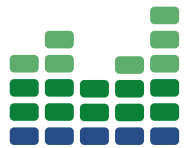


QwickAnalytics Community Bank Index (QCBI) State Performance Trends

Key industry trends for the "true" community bank

STATE OF THE STATE: MICHIGAN *2nd Quarter 2021 Review*



QwickAnalytics™
from QwickRate



QwickAnalytics State Performance Trends

Michigan
Banks
June 30, 2021

QwickAnalytics is pleased to present a summary of key performance trends for "true" community banks.

Many of the thousands of banks the FDIC tracks are *not true* community banks, and therefore their call report data should *not* be included when measuring key performance trends and measures for this sector. The QwickAnalytics Community Bank Index (QCBI) TM addresses this issue.

The QwickAnalytics Community Bank Index (QCBI)

The proprietary QwickAnalytics Community Bank Index (QCBI) includes *only* those banks that should be regarded as "Community Banks" for more relevant and meaningful comparisons. The index is ***largely*** based on recent research conducted by the FDIC in its December 2012 *Community Banking Study* regarding the definition of a community bank, but has been further refined to be improved and more relevant.

The following is a summary of QCBI banks compared to total FDIC-Insured bank and trust institutions:

	<u>QCBI Banks</u>		<u>Excluded Banks</u>		<u>Total Banks</u>
	#	%	#	%	
Michigan	79	94%	5	6%	84
National	4,642	93%	357	7%	4,999

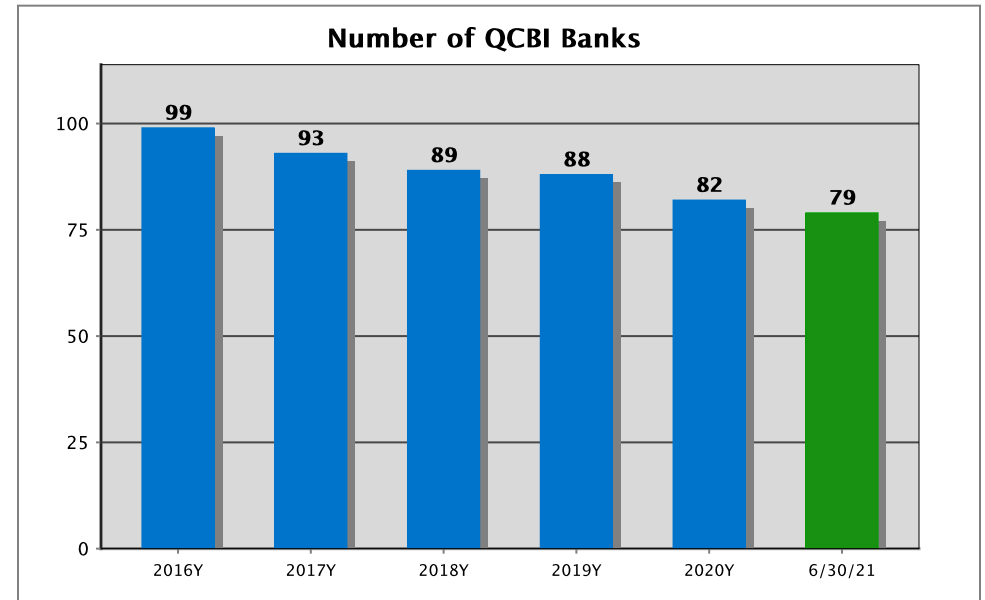
Please visit the www.QwickAnalytics.com website for more information.

QwickAnalytics State Performance Trends

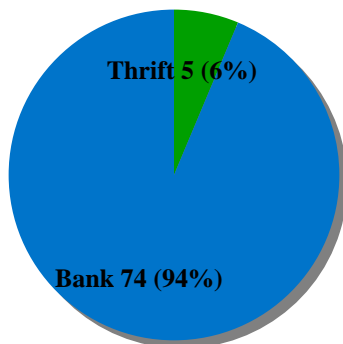
QCBI Industry Structure

Michigan
Banks
June 30, 2021

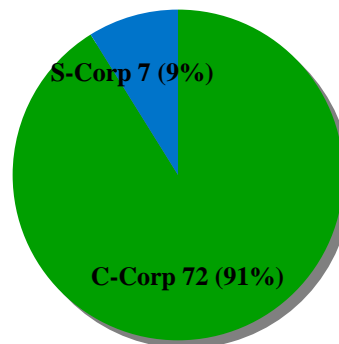
QCBI Bank Size Distribution				
Total Assets	Institutions		Aggregate Assets	
	#	%	\$MM	%
\$0-\$100 Million	6	8%	\$407	1%
\$100-\$500 Million	44	56%	\$12,276	22%
\$500 Million-\$1 Billion	15	19%	\$10,569	19%
\$1-\$5 Billion	14	18%	\$33,784	59%
\$5-\$10 Billion	0	0%	\$0	0%
Total	79	100%	\$57,037	100%



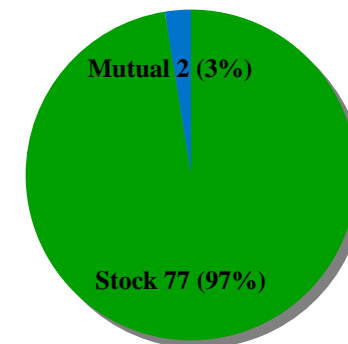
Industry Breakdown



Structural Breakdown



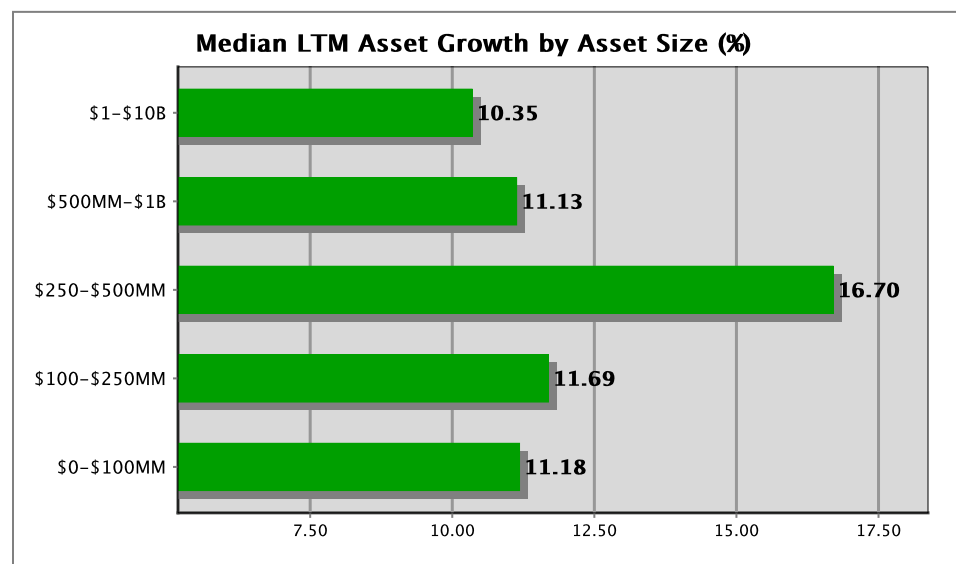
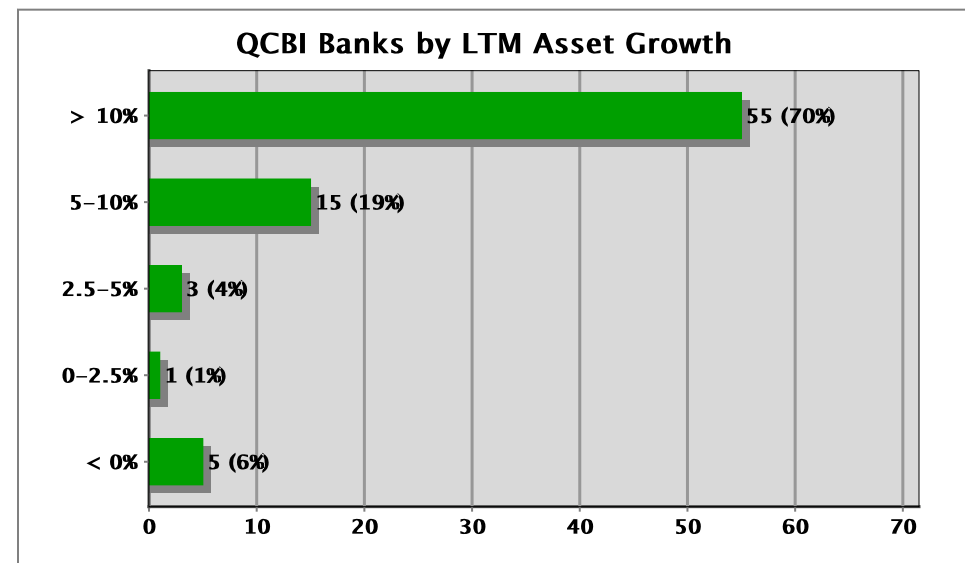
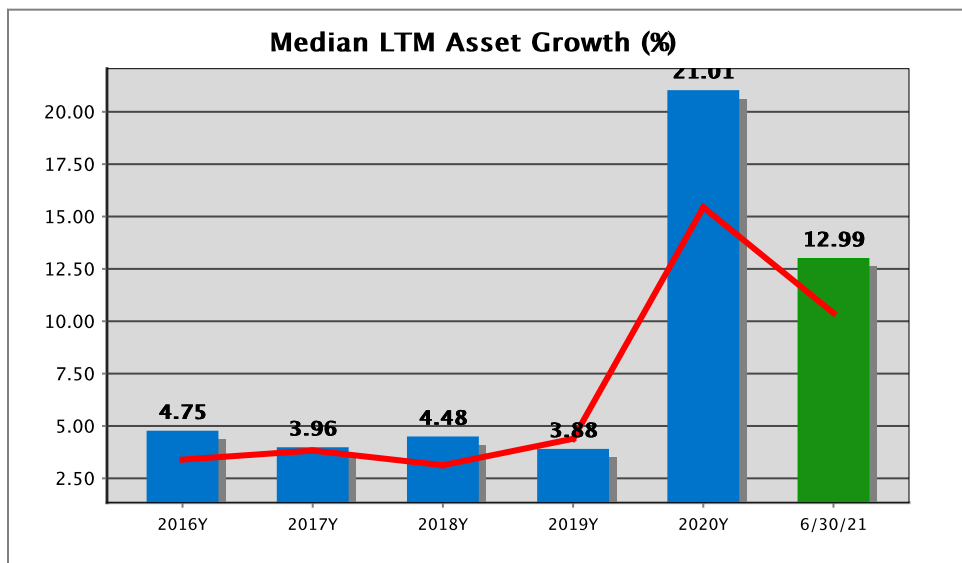
Ownership Breakdown



QwickAnalytics State Performance Trends

Asset Growth Trends

Michigan
Banks
June 30, 2021



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)

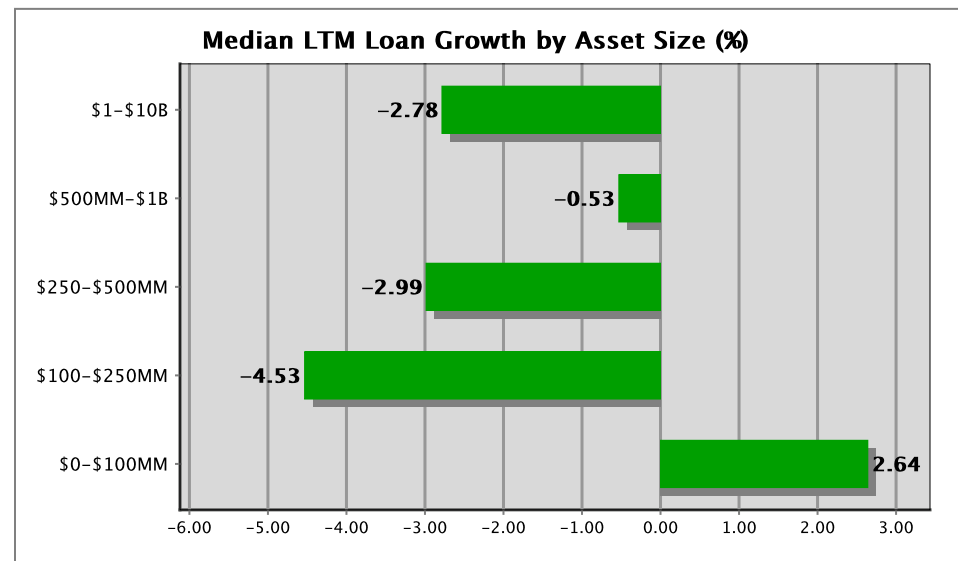
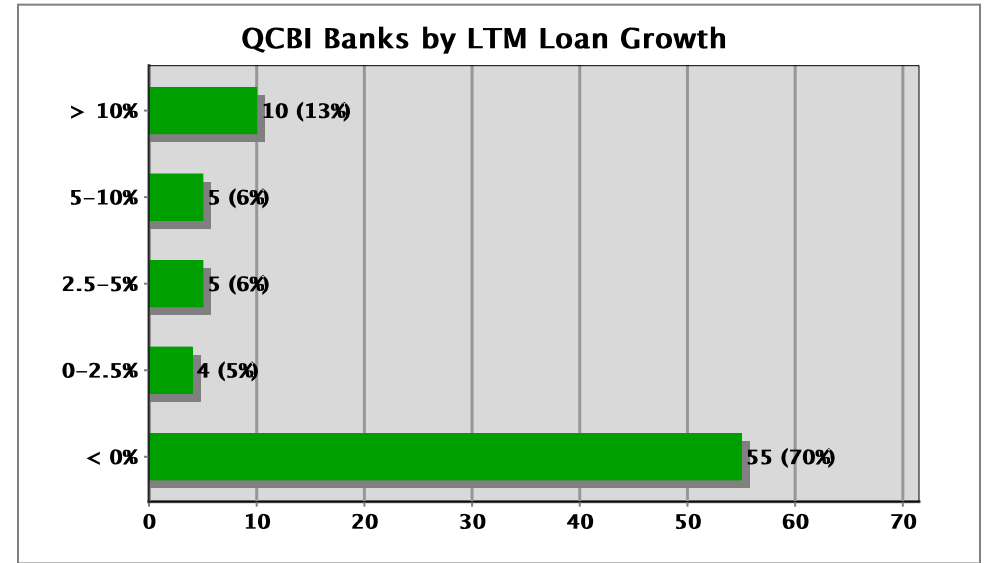
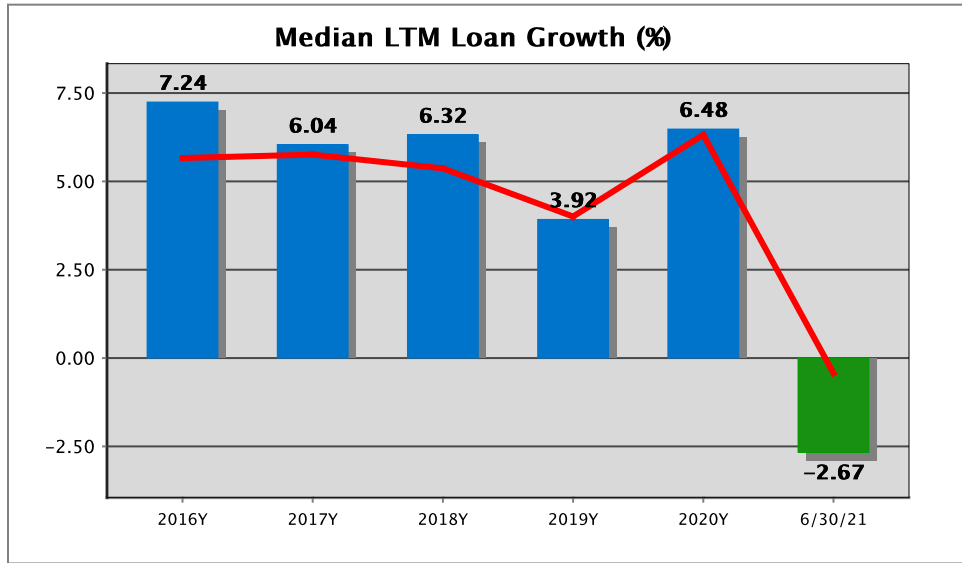


QwickAnalytics™

QwickAnalytics State Performance Trends

Loan Growth Trends

Michigan
Banks
June 30, 2021



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)

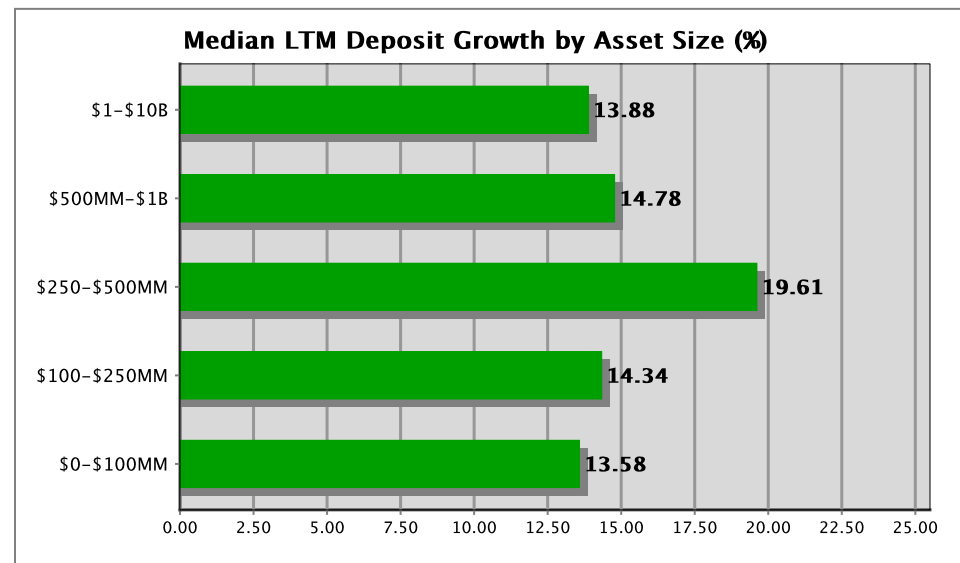
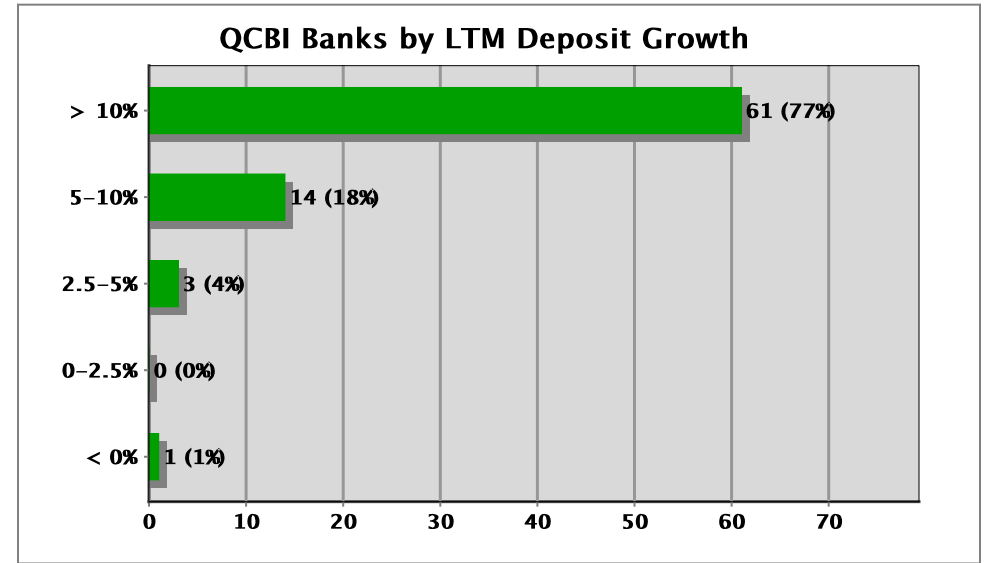
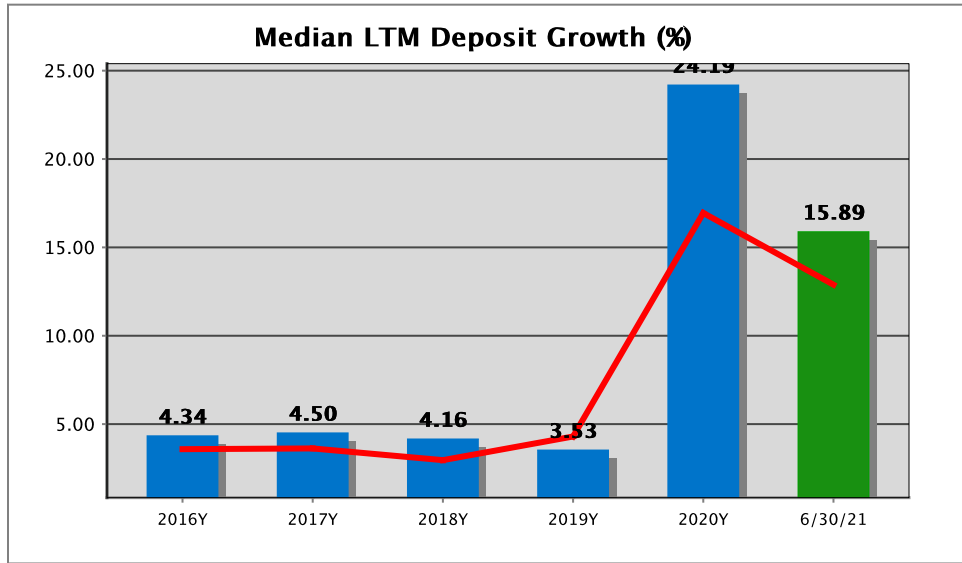


QwickAnalytics™

QwickAnalytics State Performance Trends

Deposit Growth Trends

Michigan
Banks
June 30, 2021



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)



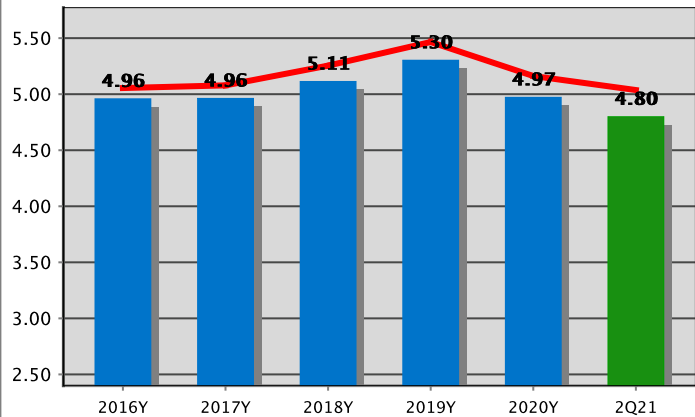
QwickAnalytics™

QwickAnalytics State Performance Trends

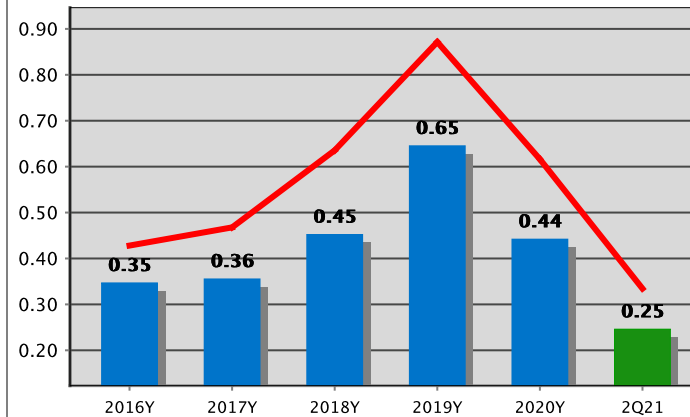
Performance Trends

Michigan
Banks
June 30, 2021

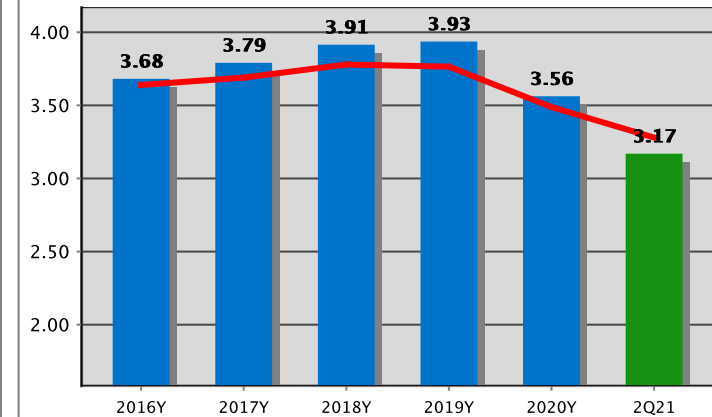
Yield On Loans (%)



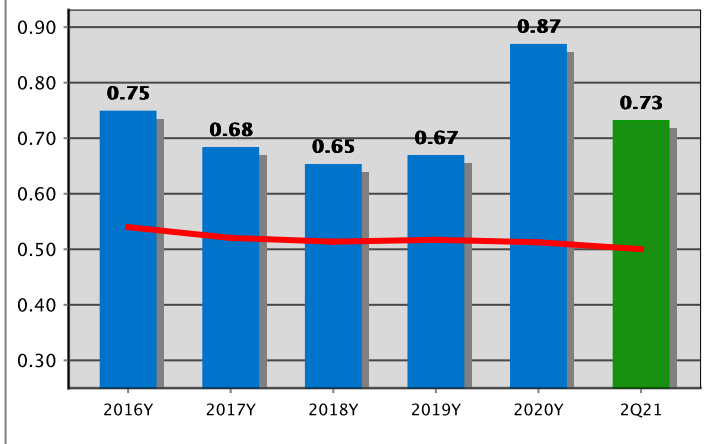
Cost of Funds (%)



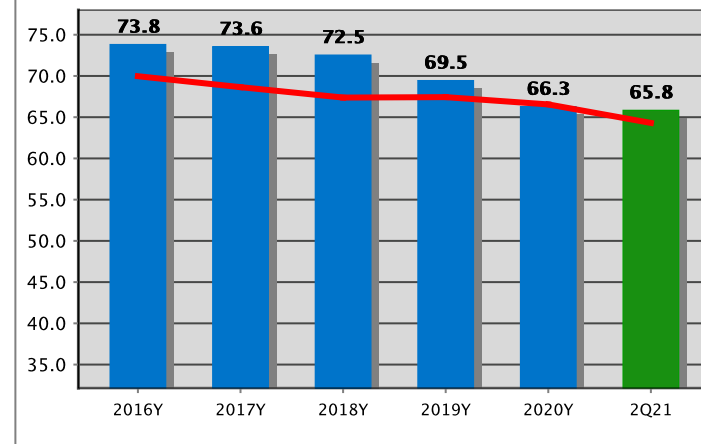
Net Interest Margin (%)



Noninterest Income (Core) / Avg. Assets (%)



Efficiency Ratio (Core) (%)



— National Trend

Note: All data points represent median values;
current period data (green bars) are for the most recent quarter (MRQ); Core items exclude nonrecurring gains/losses

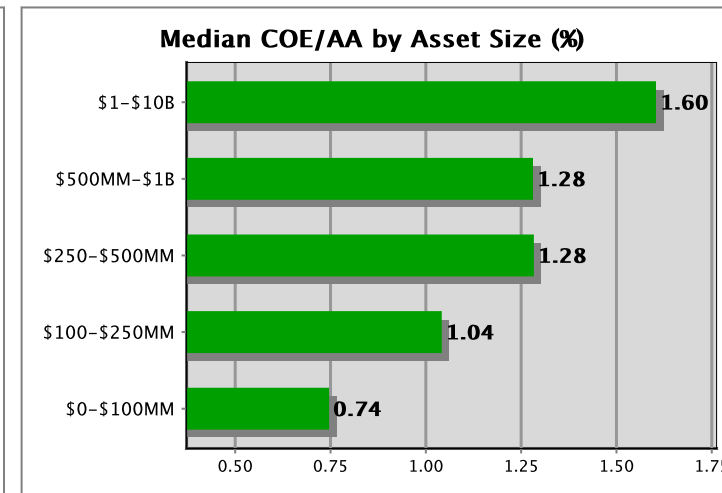
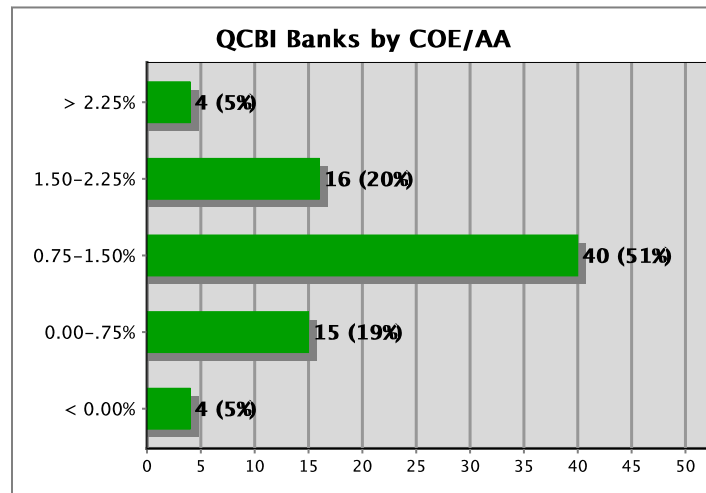
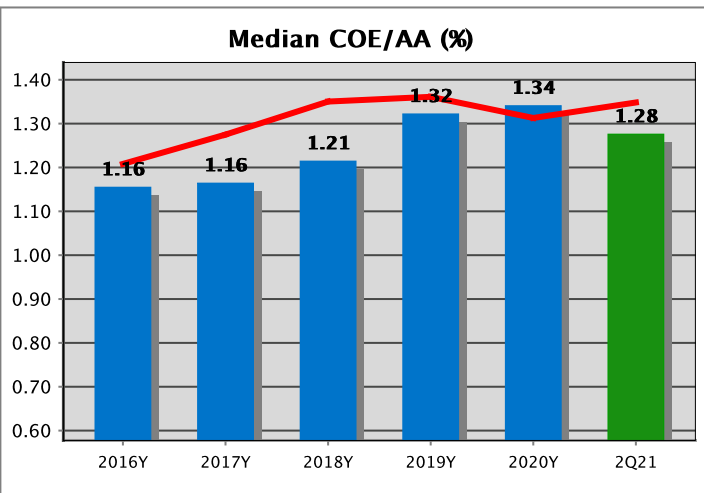
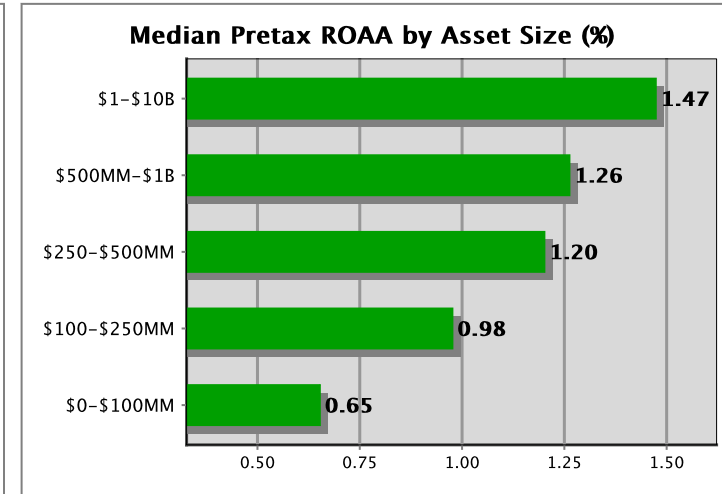
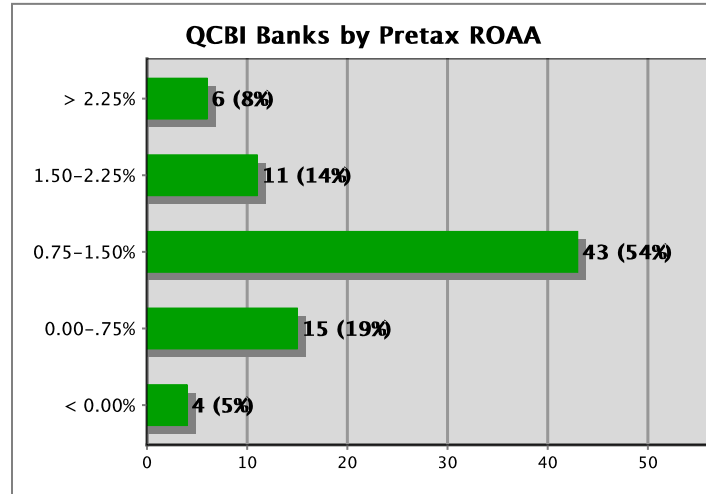
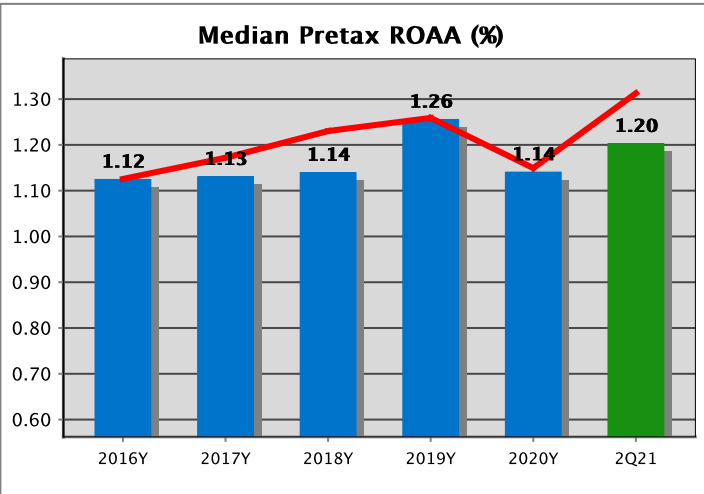


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QwickAnalytics State Performance Trends

Profitability Trends

Michigan
Banks
June 30, 2021



— National Trend

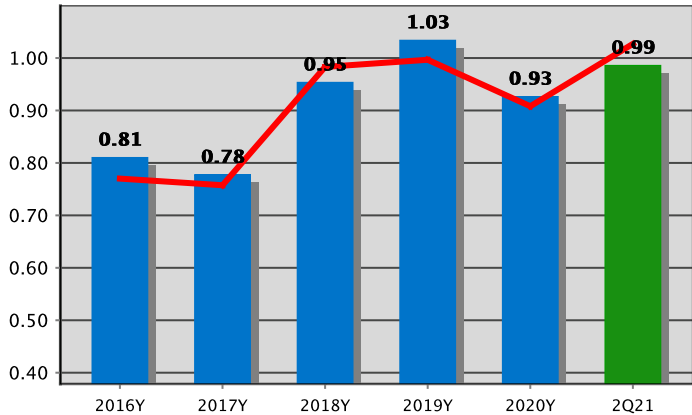
* Core Operating Earnings excludes credit-related & nonrecurring items (loan loss provision, nonrecurring gain/(loss) on the sale of assets (other than loans), impairment losses, etc.)
current period data (green bars) are for the most recent quarter (MRQ)

QwickAnalytics State Performance Trends

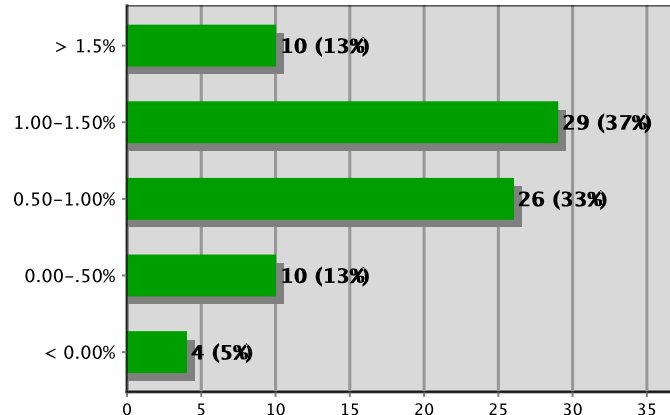
Profitability Trends

Michigan
Banks
June 30, 2021

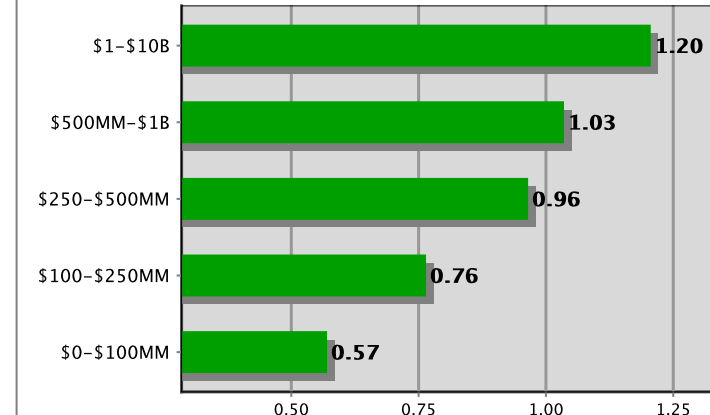
Median ROAA (%)



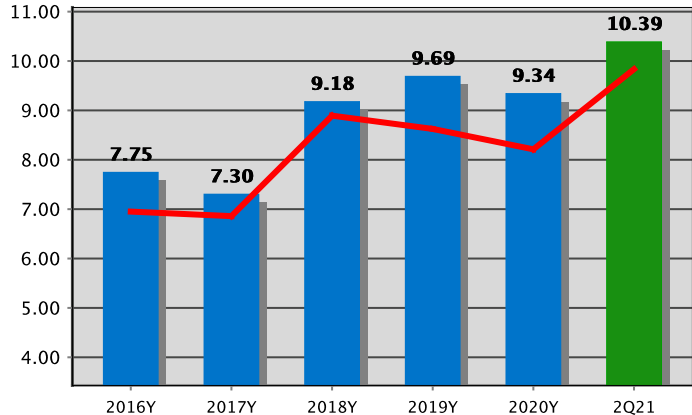
QCBI Banks by ROAA



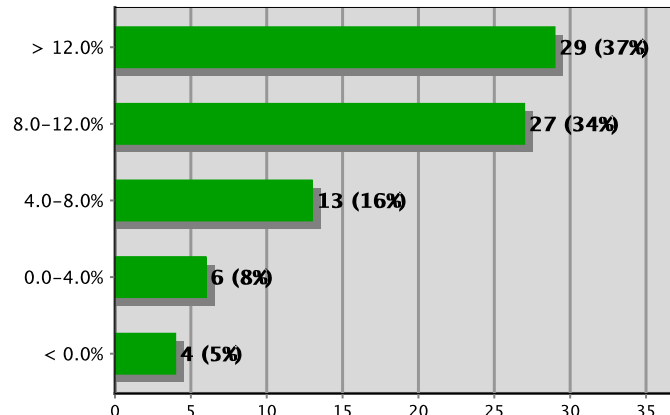
Median ROAA by Asset Size (%)



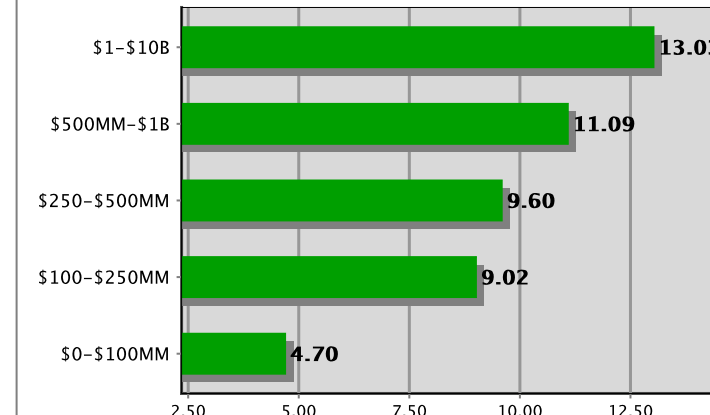
Median ROAE (%)



QCBI Banks by ROAE



Median ROAE by Asset Size (%)



— National Trend

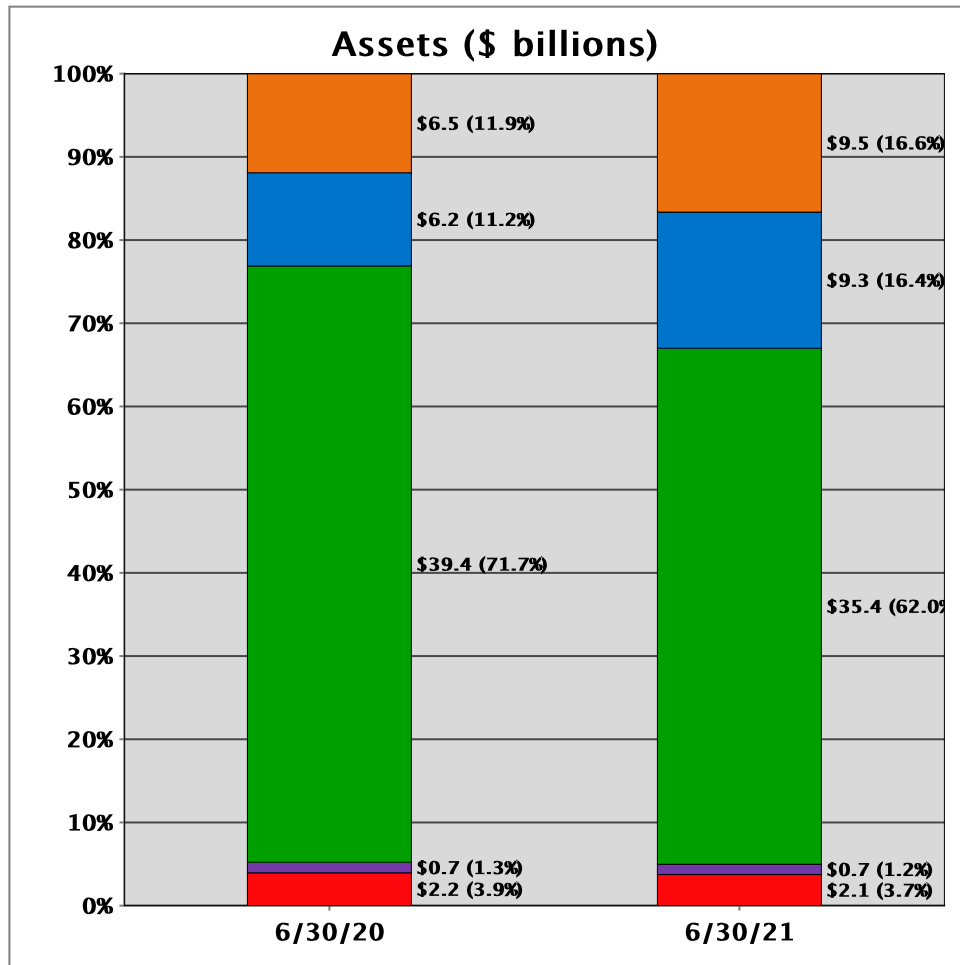
* ROAA & ROAE have been tax-affected for all S-Corp status institutions at an assumed tax rate of 21% (35% prior to 3/31/18); current period data (green bars) are for the most recent quarter (MRQ)



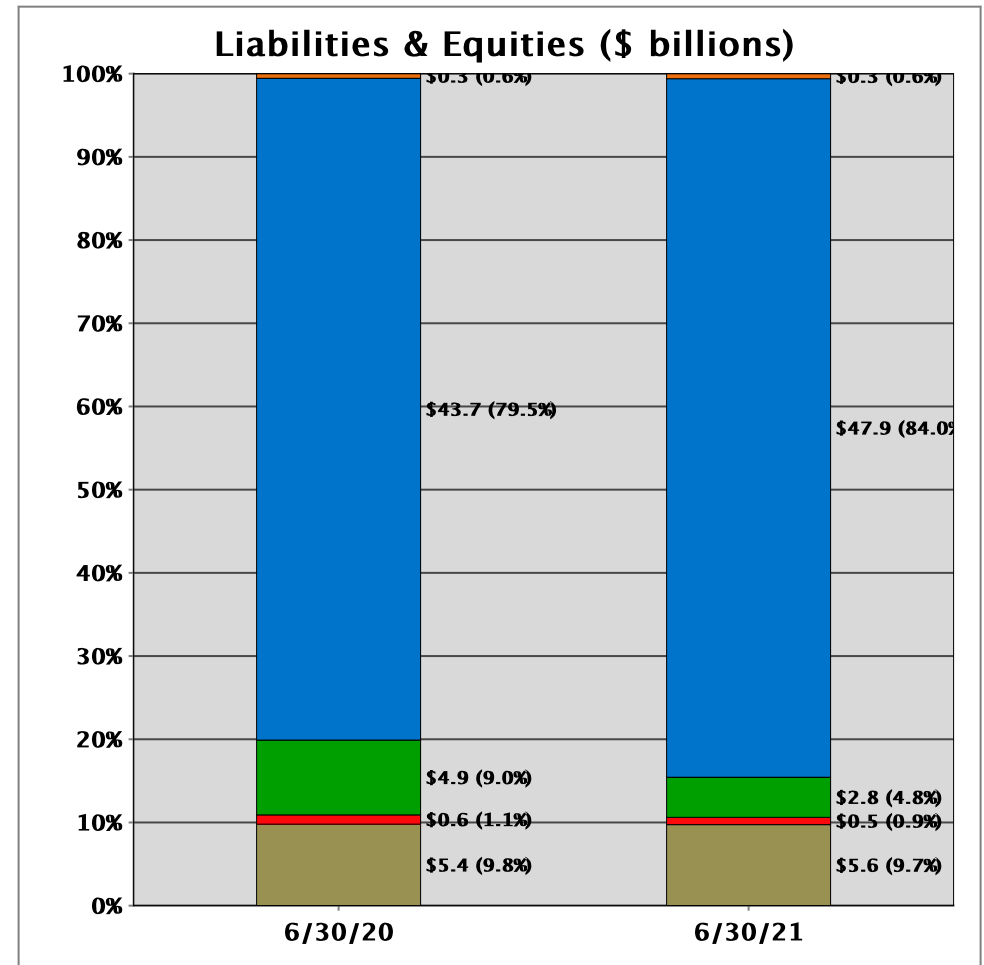
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QwickAnalytics State Performance Trends Balance Sheet Composition

Michigan
Banks
June 30, 2021

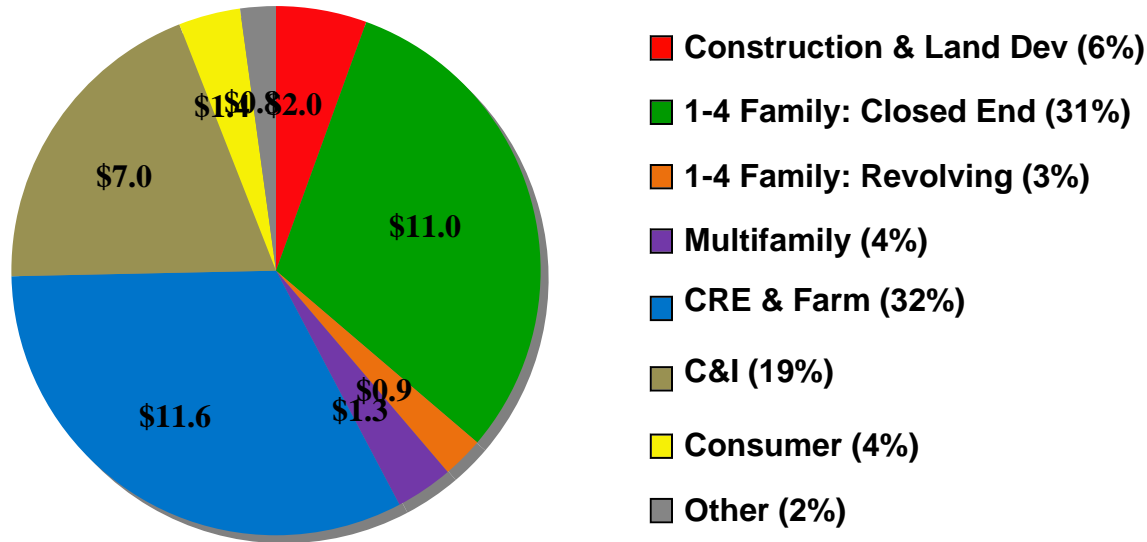


- Cash & Equivalents
- Securites
- Net Loans
- Premises & Fixed
- Other Assets



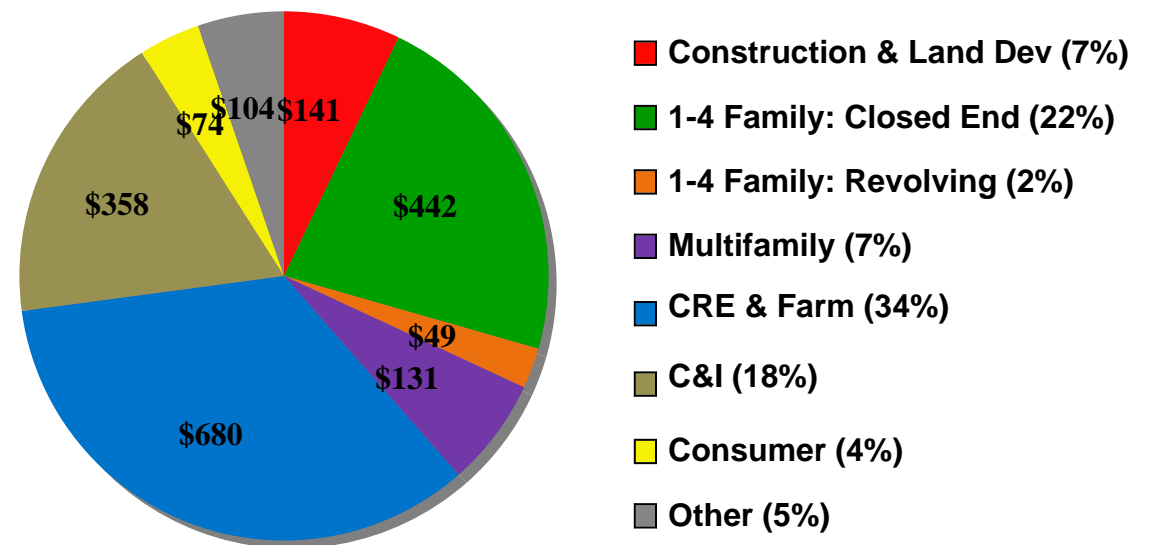
- Fed Funds & Repos
- Deposits
- Other Borrowings
- Other Liabilities
- Equity Capital

State Aggregate Loan Mix



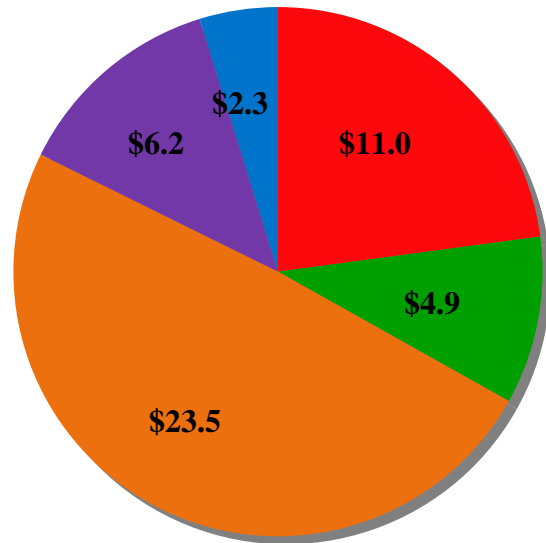
(\$ billions)

National Aggregate Loan Mix



(\$ billions)

State Aggregate Deposit Mix



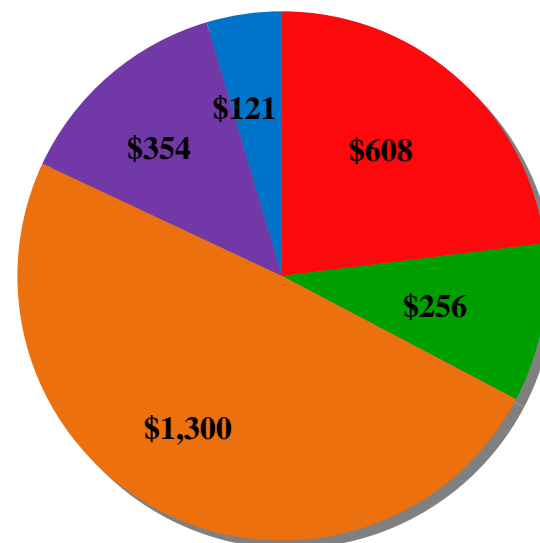
- Demand (23%)
- NOW & Other Trans. (10%)
- Savings & MMDA (49%)
- Retail Time (13%)
- Jumbo Time (5%)

Memo:

Total Noninterest-Bear. (\$14, 29%)
 Total Brokered (\$1, 2%)

(\$ billions)

National Aggregate Deposit Mix



- Demand (23%)
- NOW & Other Trans. (10%)
- Savings & MMDA (49%)
- Retail Time (13%)
- Jumbo Time (5%)

Memo:

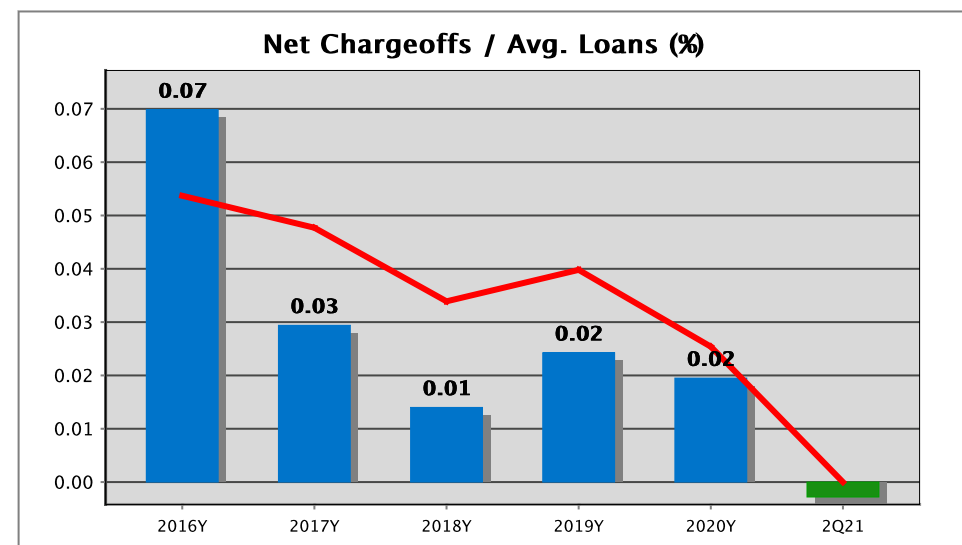
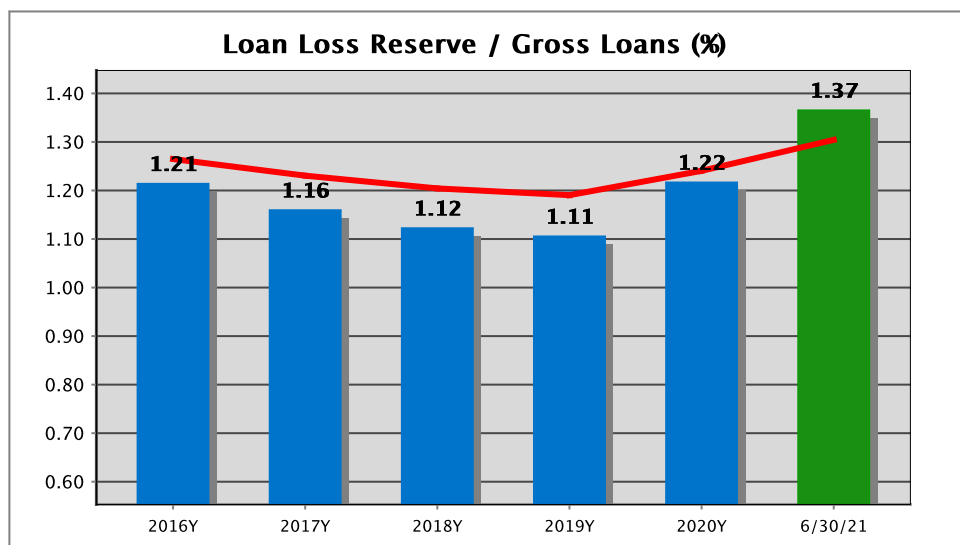
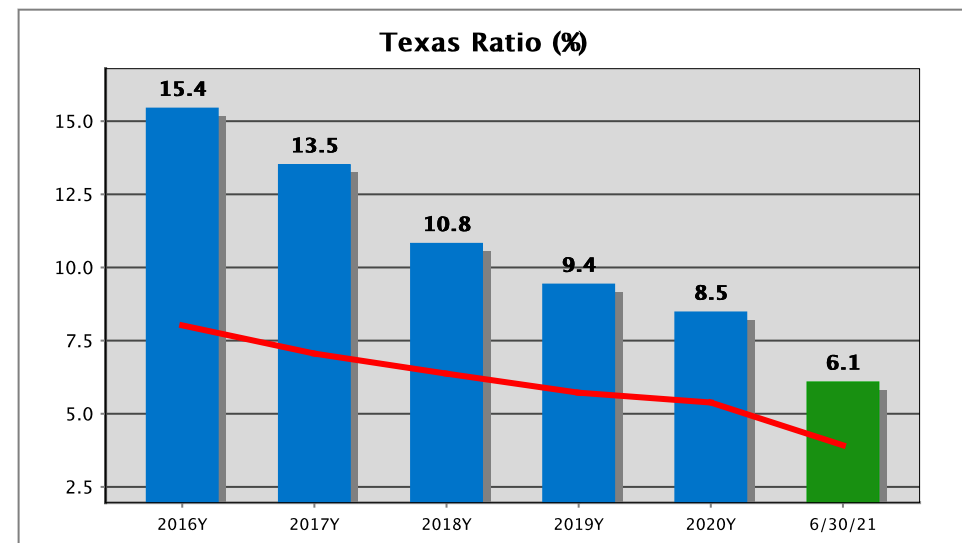
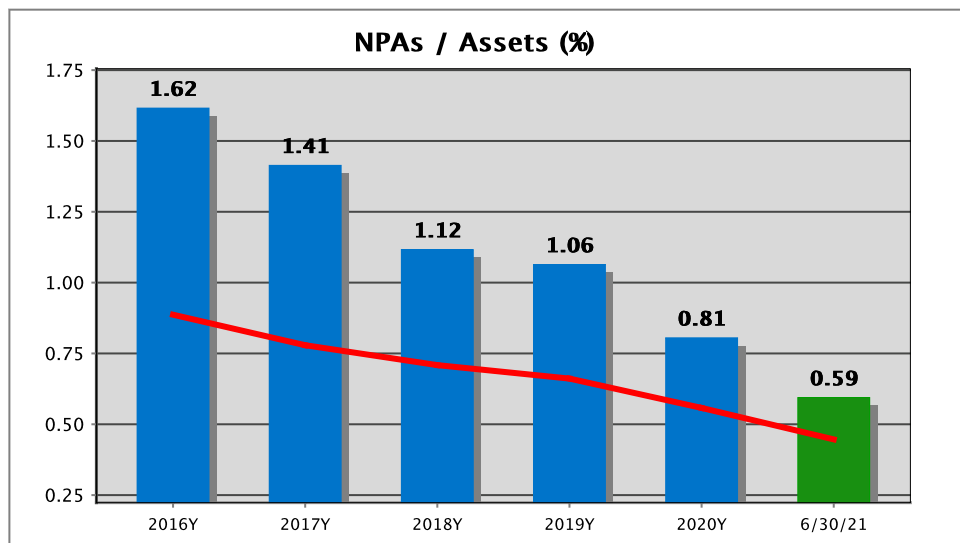
Total Noninterest-Bear. (\$730, 25%)
 Total Brokered (\$57, 2%)

(\$ billions)

QwickAnalytics State Performance Trends

Asset Quality Trends

Michigan
Banks
June 30, 2021



— National Trend

* All data points represent median values; NPAs = loans 90+ days P.D. + nonaccrual loans + restructured loans + OREO;
Texas Ratio = NPAs as a percentage of tangible equity + loan loss reserve

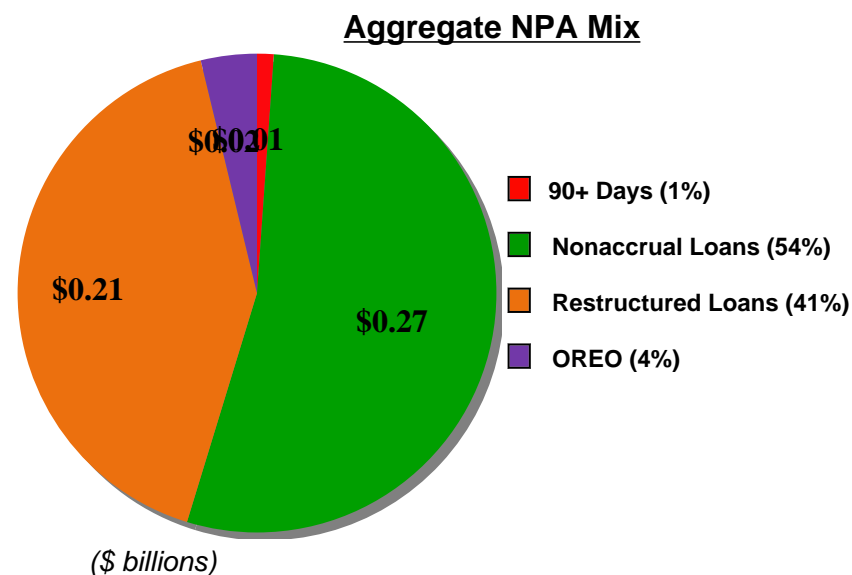
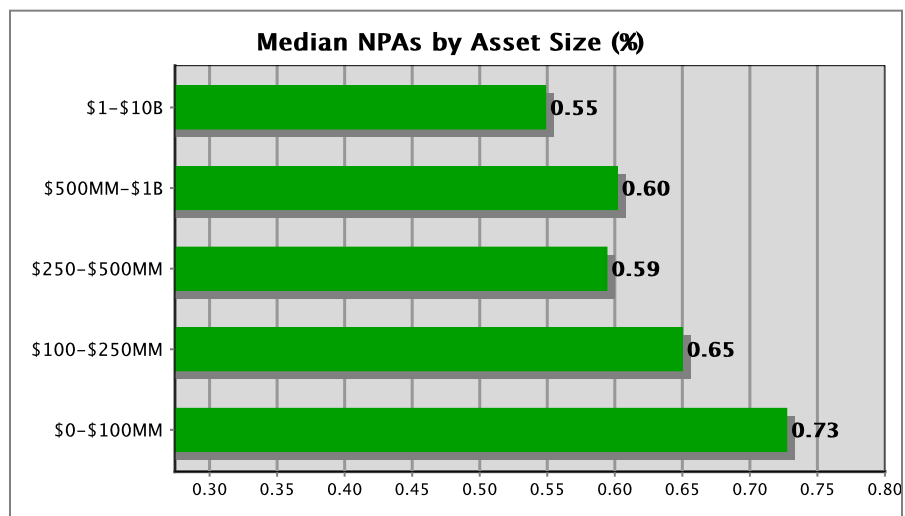
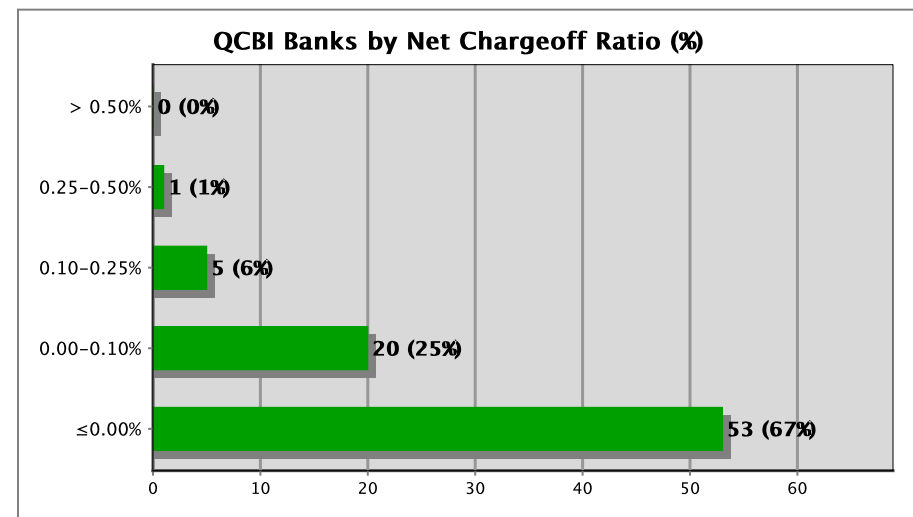
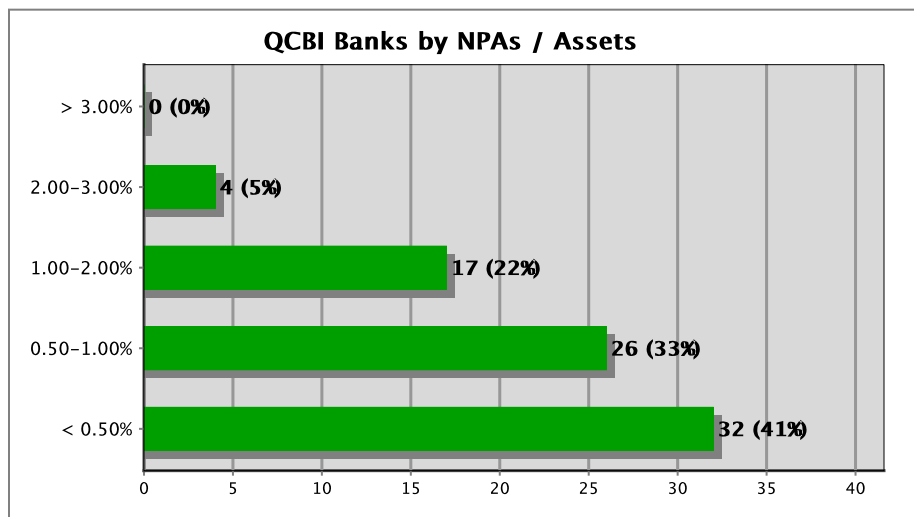


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QwickAnalytics State Performance Trends

Asset Quality Trends

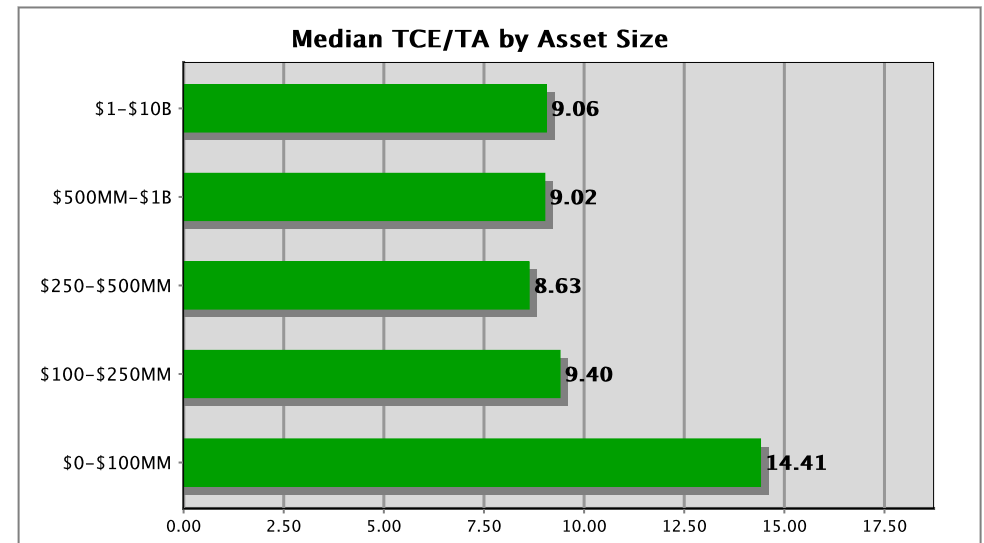
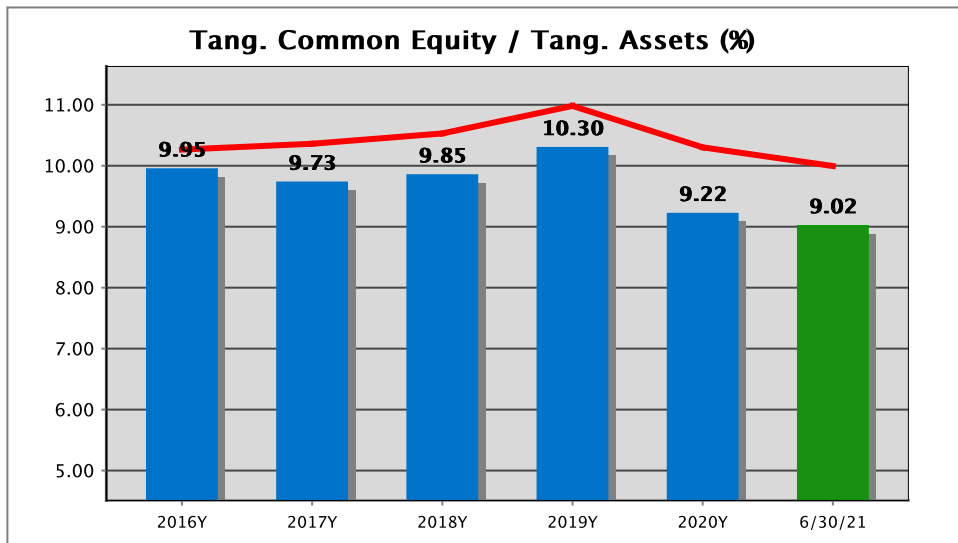
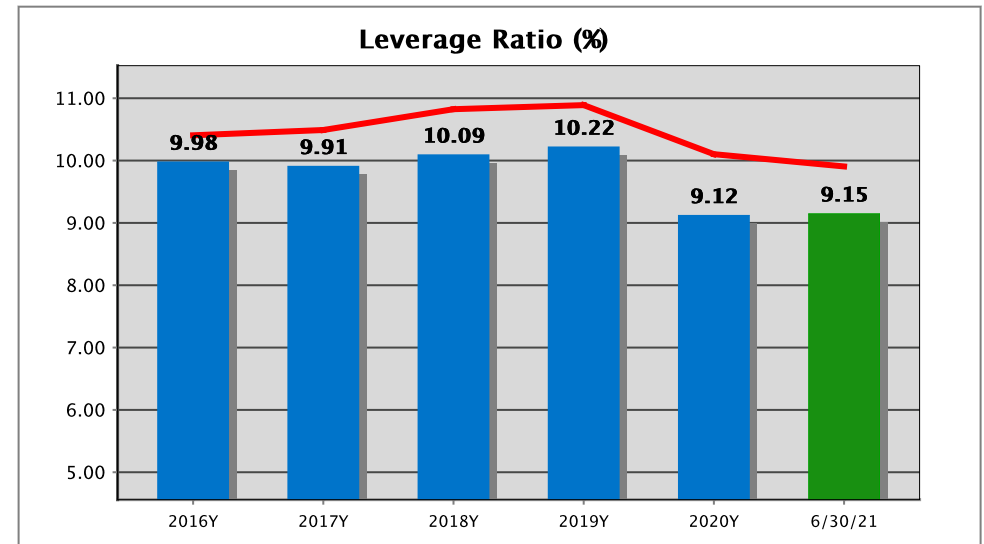
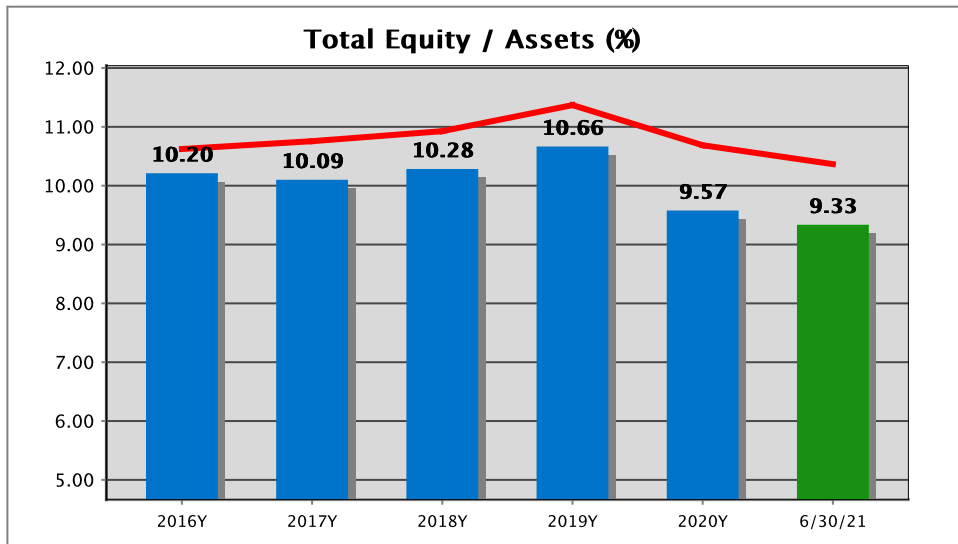
Michigan
Banks
June 30, 2021



QwickAnalytics State Performance Trends

Capital Trends

Michigan
Banks
June 30, 2021



— National Trend

Note: Trend charts contain median values



QwickAnalytics™

QCBI HONOR ROLL: TOP PERFORMING BANKS

Top 25 Fastest Growing QCBI Banks

LTM Asset Growth

Michigan
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	LTM Asset Growth	
				(%)	(\$000s)
1	Superior National Bank	Hancock, MI	\$1,021,843	63.8%	\$397,826
2	Mi Bank	Bloomfield Township, MI	\$147,006	56.2%	\$52,897
3	G.W. Jones Exchange Bank	Marcellus, MI	\$104,534	50.1%	\$34,876
4	ChoiceOne Bank	Sparta, MI	\$2,118,394	37.7%	\$580,236
5	Charlevoix State Bank	Charlevoix, MI	\$287,119	30.8%	\$67,616
6	University Bank	Ann Arbor, MI	\$700,843	29.8%	\$160,736
7	Union Bank	Lake Odessa, MI	\$308,939	28.2%	\$67,910
8	First National Bank In Howell	Howell, MI	\$643,206	26.4%	\$134,301
9	Citizens National Bank Of Cheboygan	Cheboygan, MI	\$448,795	23.5%	\$85,373
10	First Independence Bank	Detroit, MI	\$348,879	23.4%	\$66,079
11	State SB	Frankfort, MI	\$334,550	23.2%	\$63,082
12	Southern MI B&T	Coldwater, MI	\$1,118,231	22.7%	\$206,992
13	Honor Bank	Honor, MI	\$340,106	22.1%	\$61,603
14	Tri-county Bank	Brown City, MI	\$459,934	20.8%	\$79,274
15	Farmers State Bank Of Munith	Munith, MI	\$104,895	20.6%	\$17,927
16	Highpoint Community Bank	Hastings, MI	\$432,125	20.6%	\$73,763
17	Bank Of Ann Arbor	Ann Arbor, MI	\$2,561,328	20.1%	\$429,482
18	Macatawa Bank	Holland, MI	\$2,940,189	20.0%	\$489,819
19	Alden State Bank	Alden, MI	\$272,829	20.0%	\$45,439
20	Central SB	Sault Sainte Marie, MI	\$374,098	19.1%	\$59,951
21	Lake-osceola State Bank	Baldwin, MI	\$396,717	18.8%	\$62,668
22	The Port Austin State Bank	Port Austin, MI	\$67,510	17.7%	\$10,170
23	Huron Valley State Bank	Milford, MI	\$223,229	17.3%	\$32,998
24	Grand River Bank	Grandville, MI	\$464,868	17.0%	\$67,573
25	First Community Bank	Harbor Springs, MI	\$422,513	16.7%	\$60,464



Top 25 Fastest Growth QCBI Banks

LTM Loan Growth

Michigan
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	LTM Loan Growth	
				(%)	(\$000s)
1	Superior National Bank	Hancock, MI	\$1,021,843	84.2%	\$277,316
2	Citizens State Bank	Ontonagon, MI	\$67,816	45.5%	\$6,885
3	Mi Bank	Bloomfield Township, MI	\$147,006	37.1%	\$29,446
4	Sturgis B&TC	Sturgis, MI	\$706,587	24.6%	\$101,047
5	The Dart Bank	Mason, MI	\$676,672	21.6%	\$93,375
6	State SB	Frankfort, MI	\$334,550	14.1%	\$28,589
7	First National Bank Of America	East Lansing, MI	\$3,061,654	12.6%	\$318,760
8	Central SB	Sault Sainte Marie, MI	\$374,098	12.3%	\$21,760
9	Upper Peninsula State Bank	Escanaba, MI	\$279,924	11.1%	\$17,413
10	Southern MI B&T	Coldwater, MI	\$1,118,231	10.5%	\$66,655
11	Sidney State Bank	Sidney, MI	\$105,720	9.4%	\$6,303
12	Commercial Bank	Alma, MI	\$587,107	6.9%	\$28,801
13	Honor Bank	Honor, MI	\$340,106	6.5%	\$15,105
14	Huron State Bank	Rogers City, MI	\$72,622	6.3%	\$2,175
15	ChoiceOne Bank	Sparta, MI	\$2,118,394	5.0%	\$48,724
16	Grand River Bank	Grandville, MI	\$464,868	4.8%	\$17,622
17	The First National Bank Of Saint Ignace	Saint Ignace, MI	\$333,250	4.3%	\$3,470
18	The First National Bank Of Wakefield	Wakefield, MI	\$59,488	3.7%	\$765
19	First National Bank In Howell	Howell, MI	\$643,206	3.0%	\$12,166
20	Mayville State Bank	Mayville, MI	\$107,451	2.7%	\$1,098
21	West MI Community Bank	Hudsonville, MI	\$781,233	2.2%	\$13,116
22	The Port Austin State Bank	Port Austin, MI	\$67,510	1.6%	\$595
23	Northstar Bank	Bad Axe, MI	\$859,371	1.4%	\$7,773
24	First National Bank Of MI	Kalamazoo, MI	\$803,716	NaN	NaN
25	Baybank	Gladstone, MI	\$131,571	NaN	NaN



Top 25 QCBI Banks

Net Interest Margin

Michigan
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	Net Interest Margin
1	First National Bank Of America	East Lansing, MI	\$3,061,654	6.41%
2	Bank MI	Brooklyn, MI	\$119,055	5.11%
3	The Dart Bank	Mason, MI	\$676,672	4.62%
4	Mbank	Manistique, MI	\$1,516,625	4.57%
5	Citizens State Bank	Ontonagon, MI	\$67,816	4.39%
6	Bay Port State Bank	Bay Port, MI	\$128,920	4.35%
7	County National Bank	Hillsdale, MI	\$1,046,902	4.02%
8	Tri-county Bank	Brown City, MI	\$459,934	3.91%
9	First Community Bank	Harbor Springs, MI	\$422,513	3.90%
10	Thumb B&T	Pigeon, MI	\$369,138	3.89%
11	Baybank	Gladstone, MI	\$131,571	3.72%
12	Superior National Bank	Hancock, MI	\$1,021,843	3.64%
13	Charlevoix State Bank	Charlevoix, MI	\$287,119	3.61%
14	Oxford Bank	Oxford, MI	\$723,698	3.58%
15	Honor Bank	Honor, MI	\$340,106	3.58%
16	The State Bank	Fenton, MI	\$1,309,210	3.57%
17	Gogebic Range Bank	Ironwood, MI	\$154,183	3.55%
18	First Independence Bank	Detroit, MI	\$348,879	3.53%
19	First Bank, Upper MI	Gladstone, MI	\$575,000	3.49%
20	The First National B&T Co. Of Iron Mountain	Iron Mountain, MI	\$403,437	3.49%
21	The First National Bank Of Wakefield	Wakefield, MI	\$59,488	3.47%
22	Capitol National Bank	Lansing, MI	\$236,967	3.45%
23	West MI Community Bank	Hudsonville, MI	\$781,233	3.42%
24	Level One Bank	Farmington Hills, MI	\$2,507,040	3.39%
25	Peoples State Bank Of Munising	Munising, MI	\$185,422	3.39%

* Most recent quarter (MRQ) net interest margin



QwickAnalytics™

Top 25 QCBI Banks

Noninterest Income

Michigan
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	Nonint. Income / Avg. Assets
1	University Bank	Ann Arbor, MI	\$700,843	24.71%
2	First Independence Bank	Detroit, MI	\$348,879	7.30%
3	The Dart Bank	Mason, MI	\$676,672	3.43%
4	Superior National Bank	Hancock, MI	\$1,021,843	2.34%
5	Auto Club Trust, Fsb	Dearborn, MI	\$588,157	1.93%
6	State SB	Frankfort, MI	\$334,550	1.71%
7	First Bank, Upper MI	Gladstone, MI	\$575,000	1.70%
8	G.W. Jones Exchange Bank	Marcellus, MI	\$104,534	1.56%
9	Century B&T	Coldwater, MI	\$440,876	1.51%
10	The Shelby State Bank	Shelby, MI	\$345,459	1.44%
11	Union Bank	Lake Odessa, MI	\$308,939	1.41%
12	West Shore Bank	Ludington, MI	\$608,235	1.33%
13	Farmers State Bank Of Munith	Munith, MI	\$104,895	1.32%
14	The State Bank	Fenton, MI	\$1,309,210	1.30%
15	Independent Bank	Grand Rapids, MI	\$4,459,515	1.29%
16	Honor Bank	Honor, MI	\$340,106	1.29%
17	United Bank Of MI	Grand Rapids, MI	\$826,421	1.24%
18	The First National B&T Co. Of Iron Mountain	Iron Mountain, MI	\$403,437	1.22%
19	Mercantile Bank Of MI	Grand Rapids, MI	\$4,737,391	1.14%
20	Sturgis B&TC	Sturgis, MI	\$706,587	1.11%
21	Bank MI	Brooklyn, MI	\$119,055	1.09%
22	Oxford Bank	Oxford, MI	\$723,698	1.06%
23	First State Bank	Eastpointe, MI	\$986,958	1.01%
24	Charlevoix State Bank	Charlevoix, MI	\$287,119	0.98%
25	Citizens National Bank Of Cheboygan	Cheboygan, MI	\$448,795	0.98%

* Most recent quarter (MRQ) noninterest income as a percentage of average assets; excludes nonrecurring gains/losses



QwickAnalytics™

Top 25 QCBI Banks Most Efficient

Michigan
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	Efficiency Ratio (Core) (%)
1	First National Bank Of America	East Lansing, MI	\$3,061,654	24.5%
2	Tri-county Bank	Brown City, MI	\$459,934	46.2%
3	Bank Of Ann Arbor	Ann Arbor, MI	\$2,561,328	47.9%
4	Oxford Bank	Oxford, MI	\$723,698	50.0%
5	Charlevoix State Bank	Charlevoix, MI	\$287,119	50.2%
6	The Port Austin State Bank	Port Austin, MI	\$67,510	53.1%
7	Central SB	Sault Sainte Marie, MI	\$374,098	54.7%
8	Macatawa Bank	Holland, MI	\$2,940,189	55.3%
9	Mercantile Bank Of MI	Grand Rapids, MI	\$4,737,391	55.4%
10	West MI Community Bank	Hudsonville, MI	\$781,233	55.9%
11	First Bank, Upper MI	Gladstone, MI	\$575,000	57.0%
12	Chelsea State Bank	Chelsea, MI	\$410,844	57.4%
13	Level One Bank	Farmington Hills, MI	\$2,507,040	57.6%
14	Honor Bank	Honor, MI	\$340,106	57.7%
15	Southern MI B&T	Coldwater, MI	\$1,118,231	58.9%
16	Alden State Bank	Alden, MI	\$272,829	59.1%
17	Baybank	Gladstone, MI	\$131,571	59.2%
18	The State Bank	Fenton, MI	\$1,309,210	59.4%
19	Peoples State Bank Of Munising	Munising, MI	\$185,422	60.7%
20	Commercial Bank	Alma, MI	\$587,107	60.9%
21	First National Bank Of MI	Kalamazoo, MI	\$803,716	61.3%
22	County National Bank	Hillsdale, MI	\$1,046,902	61.5%
23	Eastern MI Bank	Croswell, MI	\$502,206	61.7%
24	Exchange State Bank	Carsonville, MI	\$207,857	62.2%
25	Capitol National Bank	Lansing, MI	\$236,967	62.3%

* Most recent quarter (MRQ) noninterest expense as a percentage of net interest income+noninterest income;
excludes nonrecurring gains/losses



QwickAnalytics™

Top 25 QCBI Banks ROAA (C-Corps)

Michigan
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	ROAA
1	University Bank	Ann Arbor, MI	\$700,843	5.63%
2	First National Bank Of America	East Lansing, MI	\$3,061,654	4.22%
3	The Dart Bank	Mason, MI	\$676,672	1.86%
4	Tri-county Bank	Brown City, MI	\$459,934	1.83%
5	Oxford Bank	Oxford, MI	\$723,698	1.79%
6	Bank Of Ann Arbor	Ann Arbor, MI	\$2,561,328	1.74%
7	Mercantile Bank Of MI	Grand Rapids, MI	\$4,737,391	1.64%
8	Honor Bank	Honor, MI	\$340,106	1.60%
9	Superior National Bank	Hancock, MI	\$1,021,843	1.51%
10	The State Bank	Fenton, MI	\$1,309,210	1.50%
11	West MI Community Bank	Hudsonville, MI	\$781,233	1.37%
12	Baybank	Gladstone, MI	\$131,571	1.30%
13	County National Bank	Hillsdale, MI	\$1,046,902	1.30%
14	The First National B&T Co. Of Iron Mountain	Iron Mountain, MI	\$403,437	1.28%
15	Level One Bank	Farmington Hills, MI	\$2,507,040	1.23%
16	G.W. Jones Exchange Bank	Marcellus, MI	\$104,534	1.21%
17	Southern MI B&T	Coldwater, MI	\$1,118,231	1.18%
18	Bank MI	Brooklyn, MI	\$119,055	1.17%
19	Independent Bank	Grand Rapids, MI	\$4,459,515	1.17%
20	West Shore Bank	Ludington, MI	\$608,235	1.16%
21	Macatawa Bank	Holland, MI	\$2,940,189	1.16%
22	Central SB	Sault Sainte Marie, MI	\$374,098	1.15%
23	Century B&T	Coldwater, MI	\$440,876	1.12%
24	Peoples State Bank Of Munising	Munising, MI	\$185,422	1.11%
25	Upper Peninsula State Bank	Escanaba, MI	\$279,924	1.08%

* Most recent quarter (MRQ) ROAA (stated) for C-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks ROAA (S-Corps)

Michigan
Banks
June 30, 2021

Bank Name	City, ST	Total Assets (\$000s)	ROAA
1 Charlevoix State Bank	Charlevoix, MI	\$287,119	2.61%
2 First Bank, Upper MI	Gladstone, MI	\$575,000	1.75%
3 First Community Bank	Harbor Springs, MI	\$422,513	1.49%
4 Chelsea State Bank	Chelsea, MI	\$410,844	1.36%
5 Thumb B&T	Pigeon, MI	\$369,138	1.33%
6 The Port Austin State Bank	Port Austin, MI	\$67,510	1.31%
7 Blissfield State Bank	Blissfield, MI	\$117,435	0.48%

* Most recent quarter (MRQ) ROAA (stated) for S-Corp status institutions only

Top 25 QCBI Banks ROAE (C-Corps)

Michigan
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	ROAE
1	University Bank	Ann Arbor, MI	\$700,843	45.42%
2	First National Bank Of America	East Lansing, MI	\$3,061,654	40.23%
3	Oxford Bank	Oxford, MI	\$723,698	22.02%
4	The Dart Bank	Mason, MI	\$676,672	20.30%
5	Bank Of Ann Arbor	Ann Arbor, MI	\$2,561,328	19.76%
6	Honor Bank	Honor, MI	\$340,106	19.30%
7	Tri-county Bank	Brown City, MI	\$459,934	17.46%
8	County National Bank	Hillsdale, MI	\$1,046,902	16.62%
9	Mercantile Bank Of MI	Grand Rapids, MI	\$4,737,391	16.55%
10	G.W. Jones Exchange Bank	Marcellus, MI	\$104,534	16.01%
11	West MI Community Bank	Hudsonville, MI	\$781,233	15.39%
12	The State Bank	Fenton, MI	\$1,309,210	14.96%
13	West Shore Bank	Ludington, MI	\$608,235	14.72%
14	Baybank	Gladstone, MI	\$131,571	14.41%
15	The First National B&T Co. Of Iron Mountain	Iron Mountain, MI	\$403,437	14.35%
16	Bank MI	Brooklyn, MI	\$119,055	13.86%
17	Superior National Bank	Hancock, MI	\$1,021,843	13.46%
18	1st State Bank	Saginaw, MI	\$450,412	13.18%
19	Macatawa Bank	Holland, MI	\$2,940,189	13.09%
20	Level One Bank	Farmington Hills, MI	\$2,507,040	12.97%
21	Central SB	Sault Sainte Marie, MI	\$374,098	12.94%
22	Independent Bank	Grand Rapids, MI	\$4,459,515	12.40%
23	Bay Port State Bank	Bay Port, MI	\$128,920	12.37%
24	Northstar Bank	Bad Axe, MI	\$859,371	12.25%
25	Southern MI B&T	Coldwater, MI	\$1,118,231	12.10%

* Most recent quarter (MRQ) ROAE (stated) for C-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks ROAE (S-Corps)

Michigan
Banks
June 30, 2021

	Bank Name	City, ST	Total Assets (\$000s)	ROAE
1	Charlevoix State Bank	Charlevoix, MI	\$287,119	32.96%
2	First Community Bank	Harbor Springs, MI	\$422,513	18.05%
3	Thumb B&T	Pigeon, MI	\$369,138	16.76%
4	First Bank, Upper MI	Gladstone, MI	\$575,000	14.46%
5	Chelsea State Bank	Chelsea, MI	\$410,844	13.28%
6	The Port Austin State Bank	Port Austin, MI	\$67,510	8.76%
7	Blissfield State Bank	Blissfield, MI	\$117,435	4.83%

* Most recent quarter (MRQ) ROAE (stated) for S-Corp status institutions only

QwickAnalytics State Performance Trends

Michigan
Banks
June 30, 2021

The **QwickAnalytics State Performance Trends** report presents a summary of key trends of "true" community banks - based on the QwickAnalytics Community Bank Index (QCBI) TM - for comparisons that are meaningful and relevant. The QCBI excludes FDIC-insured institutions that do not fit the characteristics of a community bank, based on the following call report-derived rules:

Disqualifying Rule	Banks Excluded:	
	National	Michigan
Assets > \$10 Billion	160	1
Specialty Bank (Bankers Bank, ILC, Trust, Foreign Parent)	124	0
Large Institutional Branches (>\$2 billion deposits/branch)	45	1
Underloaned (<10% Loans / Assets)	116	3
Consumer Focus (>50% Consumer Loans or Leases / Assets)	24	0
No Material Real Estate Lending (<1% Assets)	134	2
Wholesale Funded (<40% Core Deposits / Deposits)	86	1
Overcapitalized (Total Equity / Assets > 50%)	80	2
Time Deposits = 100% of Total Deposits	26	1
Manually Excluded Banks	0	0

** Exclusions are not "additive" as some institutions meet multiple criteria for exclusion*

About QwickAnalytics: Time-Saving Tools for Busy Bankers

Michigan
Banks
June 30, 2021

QwickAnalytics on-line, cloud-based tools are designed specifically for community bankers to:

- (1) conduct a variety of **financial performance research**, from value-added graphs and tables of their own financial performance to several customizable **peer benchmarking reports**, and
- (2) satisfy several regulatory requirements, including **credit stress testing**.

The reports are **professional and polished**, but also **quick, easy and affordable**, and have received rave reviews from clients.

Regulatory and Compliance

- Credit Stress Test
- Basel III Capital Planning
- Reg F Snapshot



Bank & Peer Performance

- Bank Performance Report Card
- PeerWatch Trends
- PeerWatch
- Liquidity Risk Report
- Reg F Snapshot

Find out more or sign up at www.qwickanalytics.com.