

QwickAnalytics Community Bank Index (QCBI) State Performance Trends

Key industry trends for the "true" community bank

STATE OF THE STATE: IOWA *2022 Annual Performance Review*



QwickAnalytics State Performance Trends

Iowa
Banks

December 31, 2022

QwickAnalytics is pleased to present a summary of key performance trends for "true" community banks.

Many of the thousands of banks the FDIC tracks are *not true* community banks, and therefore their call report data should *not* be included when measuring key performance trends and measures for this sector. The QwickAnalytics Community Bank Index (QCBI)™ addresses this issue.

The QwickAnalytics Community Bank Index (QCBI)

The proprietary QwickAnalytics Community Bank Index (QCBI) includes *only* those banks that should be regarded as "Community Banks" for more relevant and meaningful comparisons. The index is **largely** based on recent research conducted by the FDIC in its December 2012 *Community Banking Study* regarding the definition of a community bank, but has been further refined to be improved and more relevant.

The following is a summary of QCBI banks compared to total FDIC-Insured bank and trust institutions:

	<u>QCBI Banks</u>		<u>Excluded Banks</u>		<u>Total Banks</u>
	#	%	#	%	
Iowa	246	98%	4	2%	250
National	4,395	92%	360	8%	4,755

Please visit the www.QwickAnalytics.com website for more information.



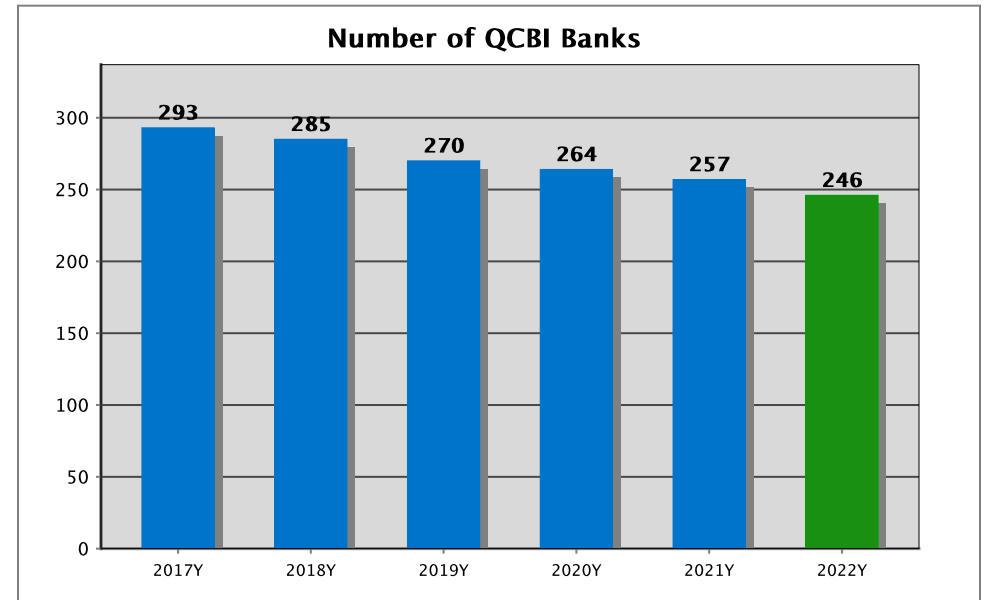
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QwickAnalytics State Performance Trends

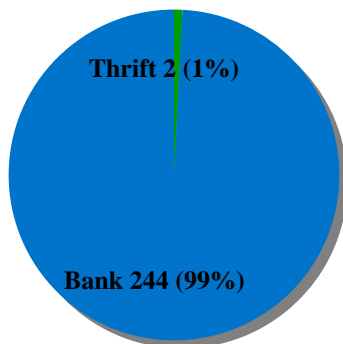
QCBI Industry Structure

Iowa
Banks
December 31, 2022

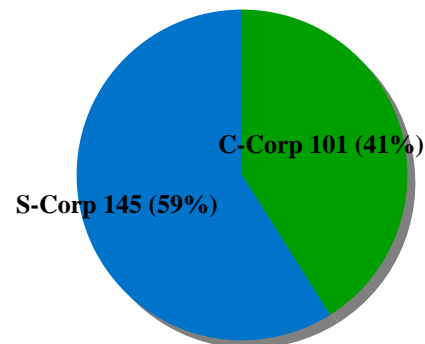
QCBI Bank Size Distribution				
Total Assets	Institutions		Aggregate Assets	
	#	%	\$MM	%
\$0-\$100 Million	51	21%	\$3,039	3%
\$100-\$500 Million	142	58%	\$35,403	32%
\$500 Million-\$1 Billion	30	12%	\$19,686	18%
\$1-\$5 Billion	21	9%	\$39,662	36%
\$5-\$10 Billion	2	1%	\$12,679	11%
Total	246	100%	\$110,469	100%



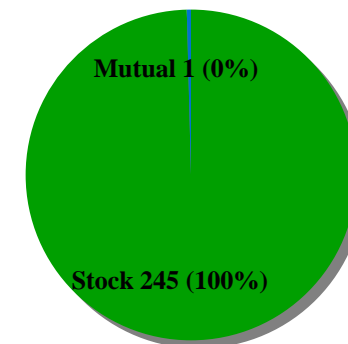
Industry Breakdown



Structural Breakdown



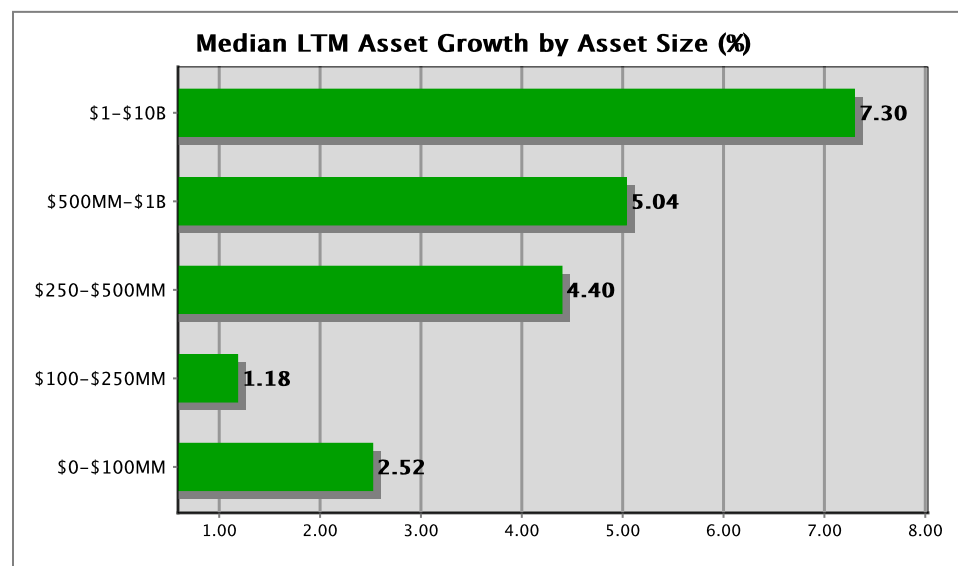
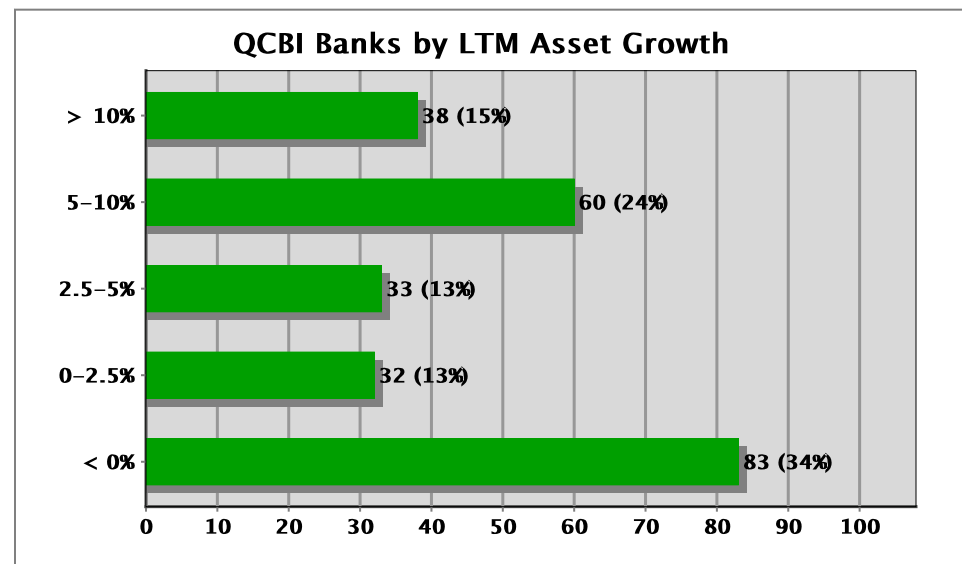
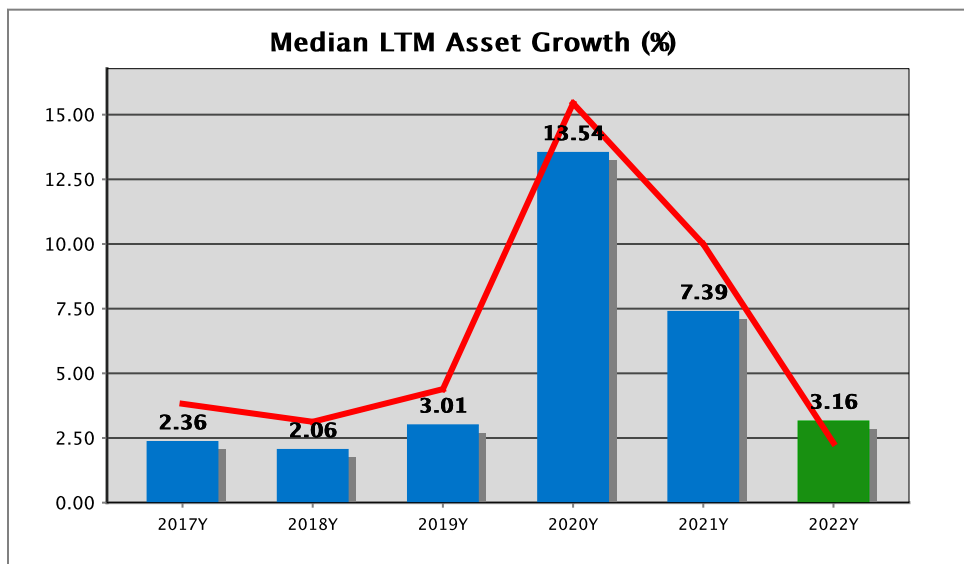
Ownership Breakdown



QwickAnalytics State Performance Trends

Asset Growth Trends

Iowa
Banks
December 31, 2022



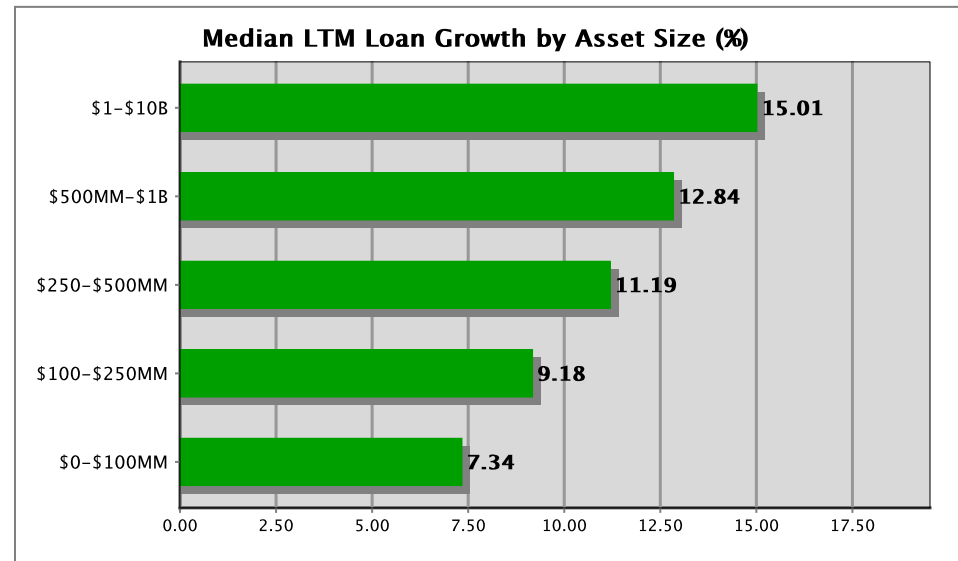
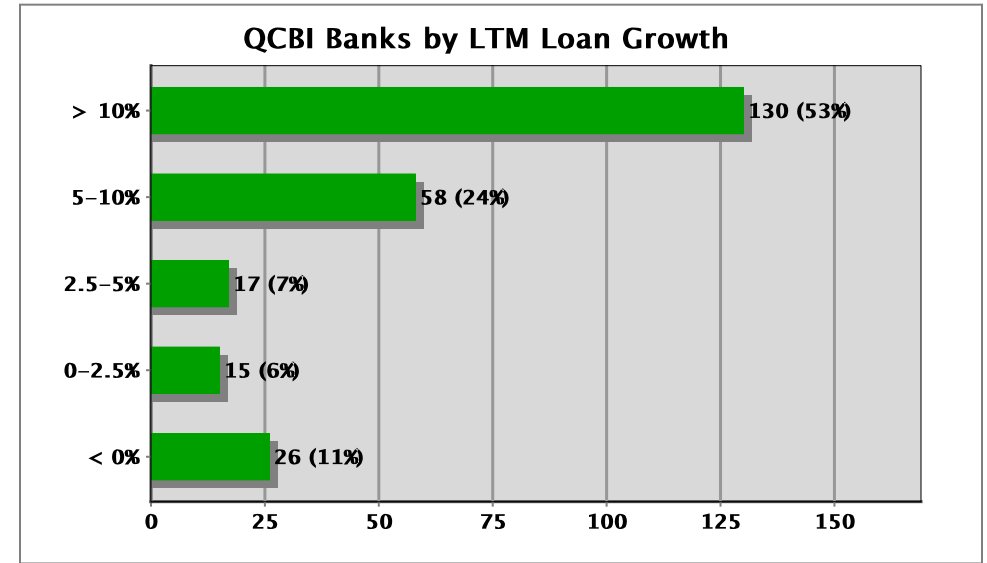
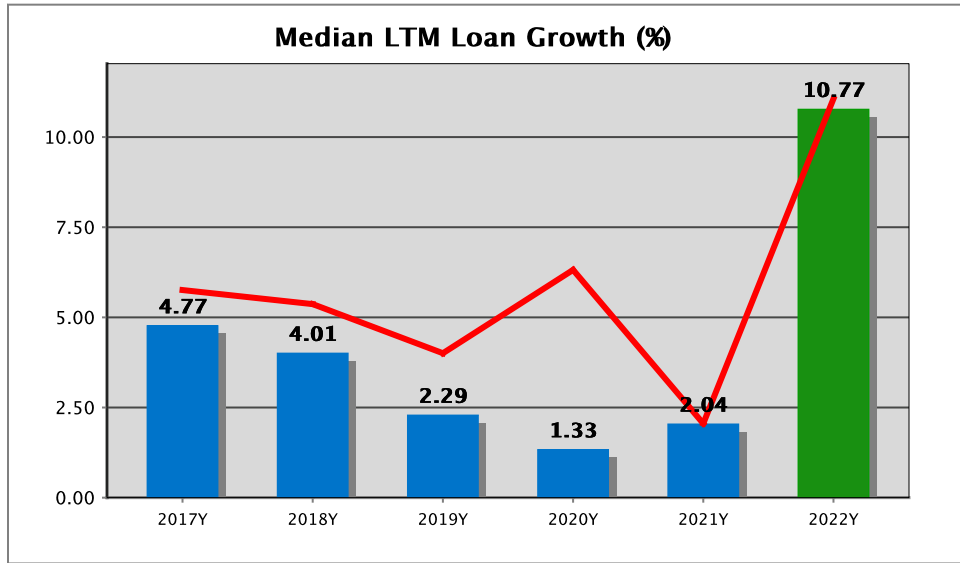
— National Trend

* LTM = Last 12-months (or "trailing" 12-months)

QwickAnalytics State Performance Trends

Loan Growth Trends

Iowa
Banks
December 31, 2022



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)

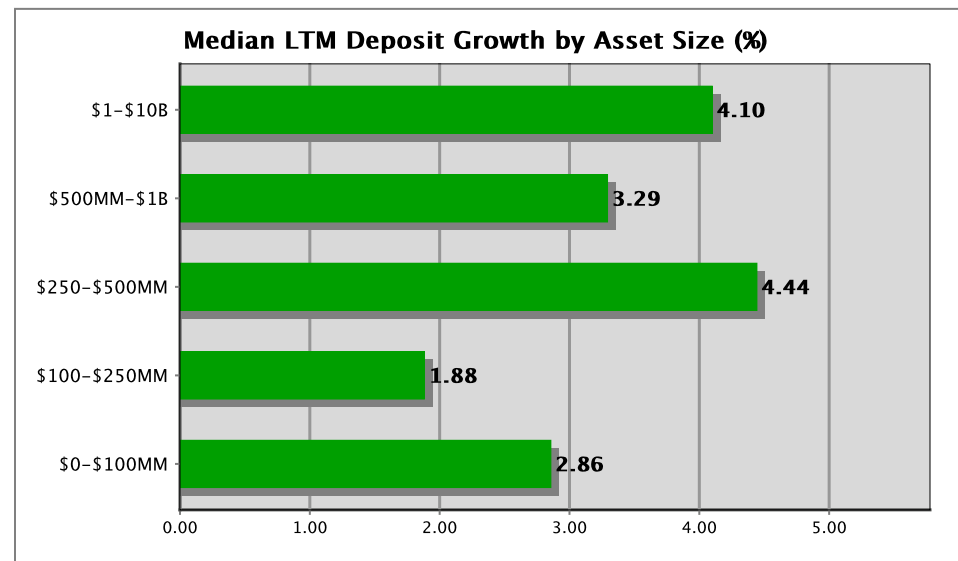
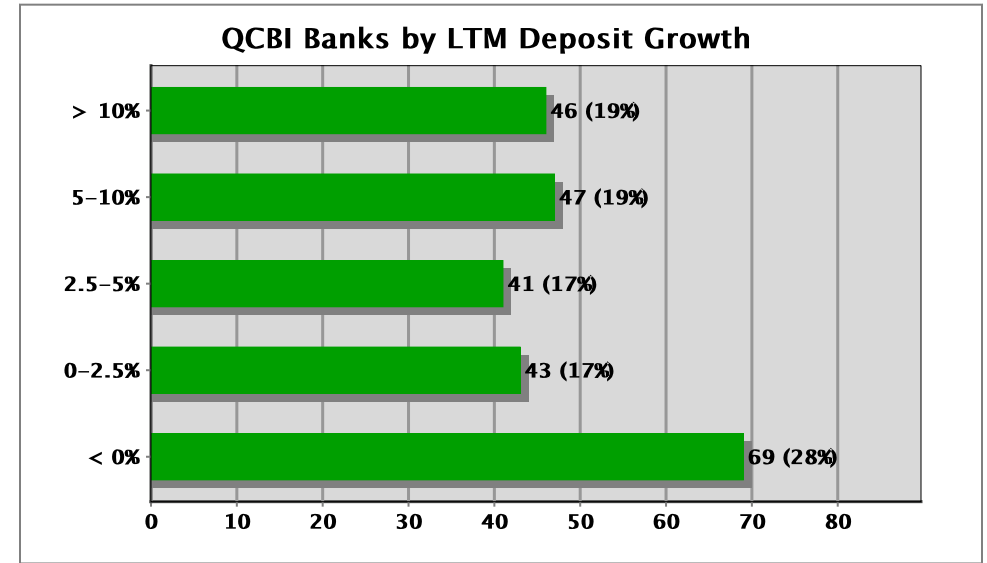
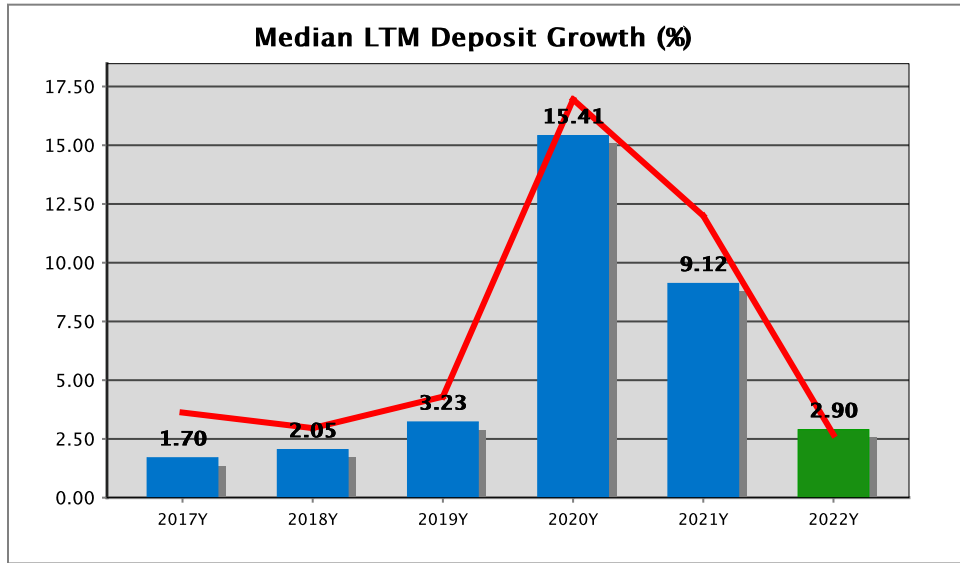


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Deposit Growth Trends

Iowa
Banks
December 31, 2022



— National Trend

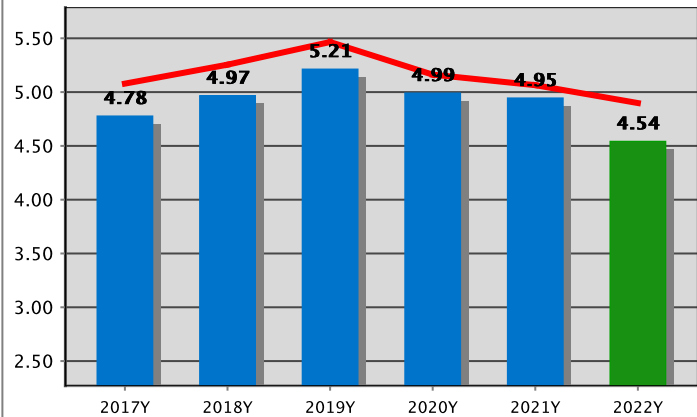
* LTM = Last 12-months (or "trailing" 12-months)

QwickAnalytics State Performance Trends

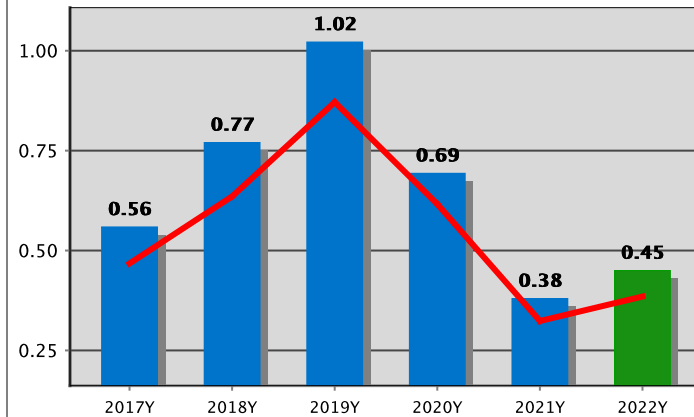
Performance Trends

Iowa
Banks
December 31, 2022

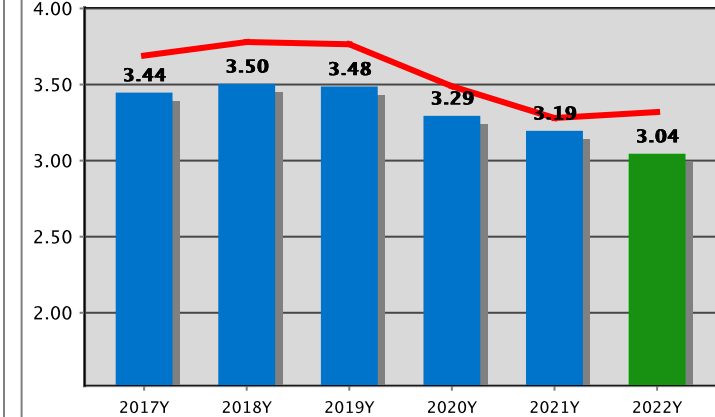
Yield On Loans (%)



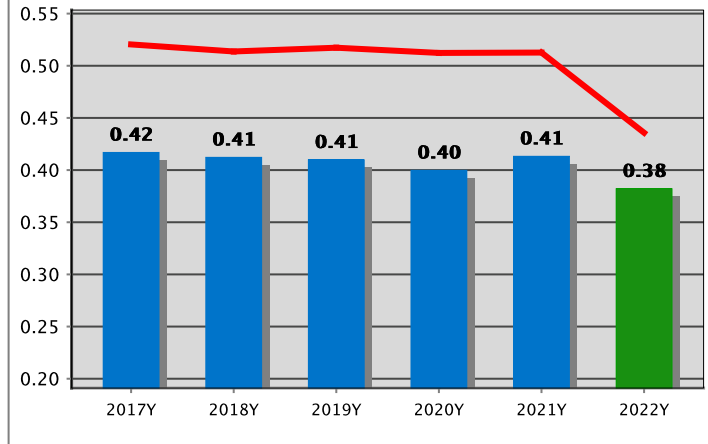
Cost of Funds (%)



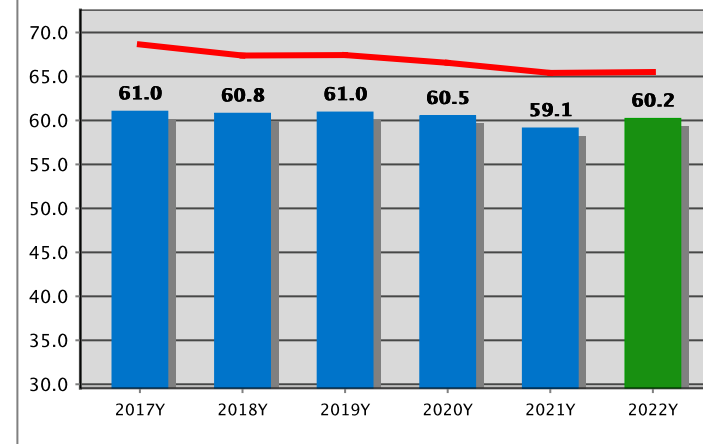
Net Interest Margin (%)



Noninterest Income (Core) / Avg. Assets (%)



Efficiency Ratio (Core) (%)



— National Trend

Note: All data points represent median values;
current period data (green bars) are for the the full year 2022; Core items exclude nonrecurring gains/losses

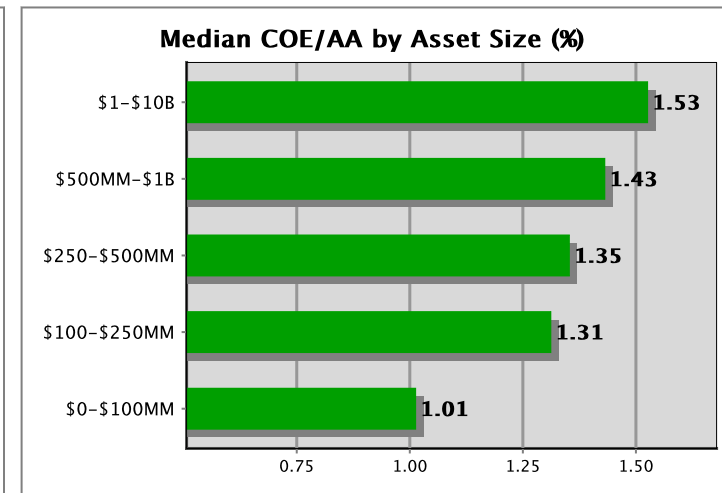
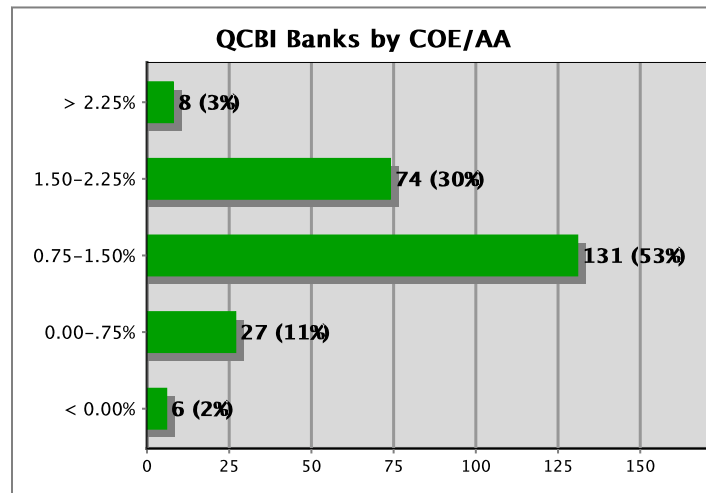
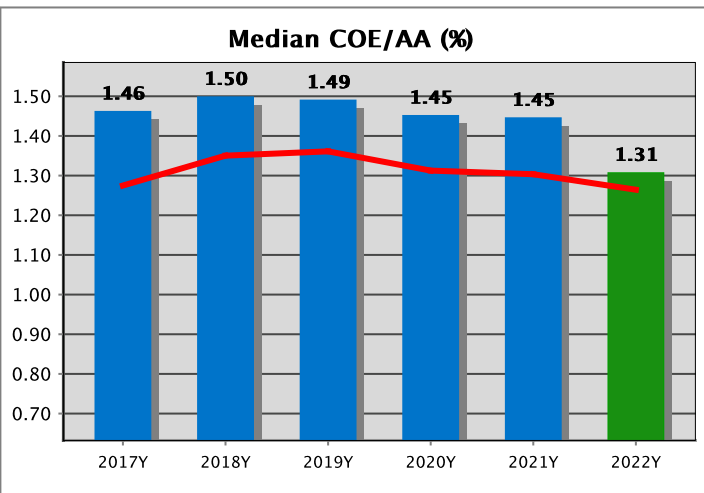
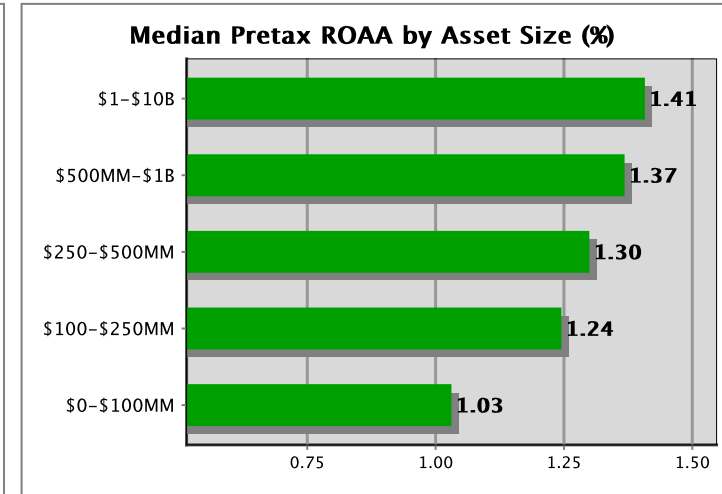
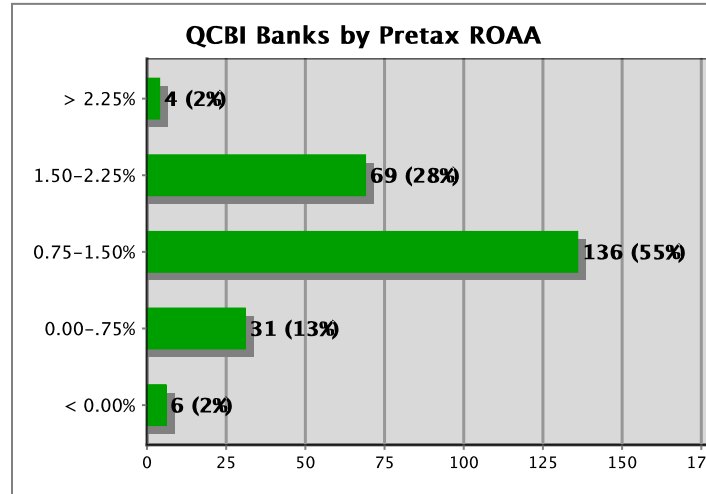
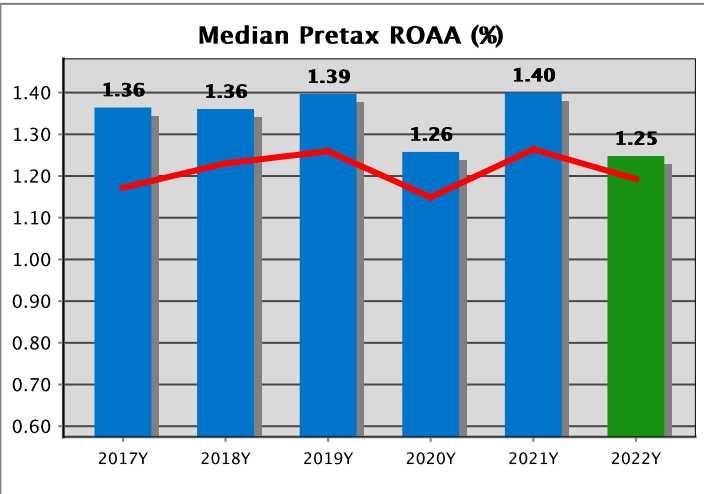


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QwickAnalytics State Performance Trends

Profitability Trends

Iowa
Banks
December 31, 2022



— National Trend

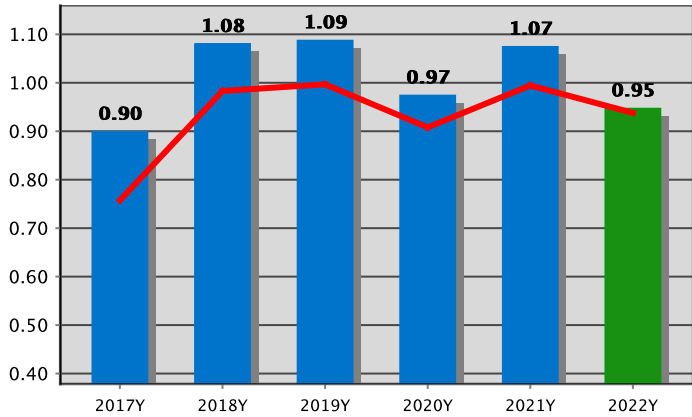
* Core Operating Earnings excludes credit-related & nonrecurring items (loan loss provision, nonrecurring gain/(loss) on the sale of assets (other than loans), impairment losses, etc.)
current period data (green bars) are for the full year 2022

QwickAnalytics State Performance Trends

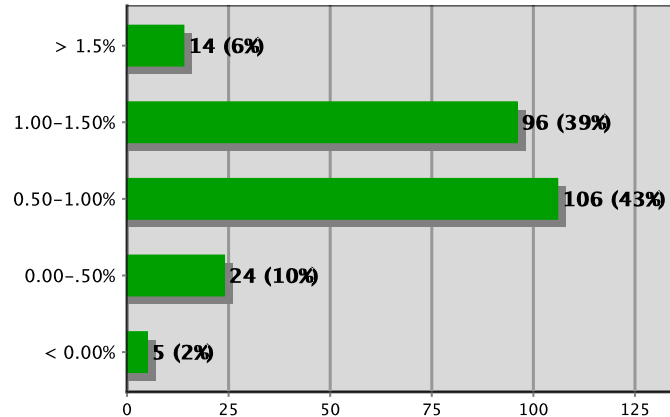
Profitability Trends

Iowa
Banks
December 31, 2022

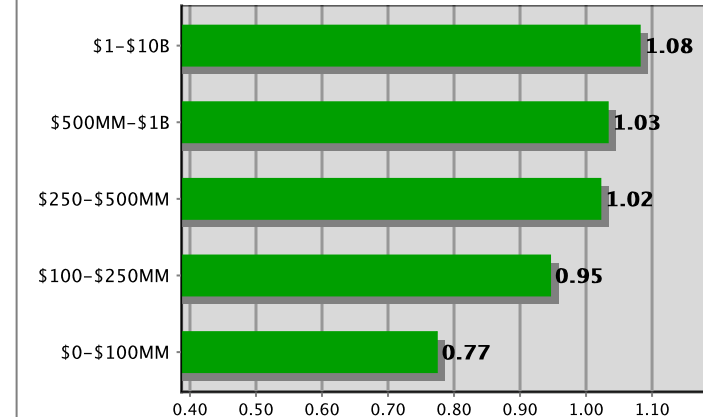
Median ROAA (%)



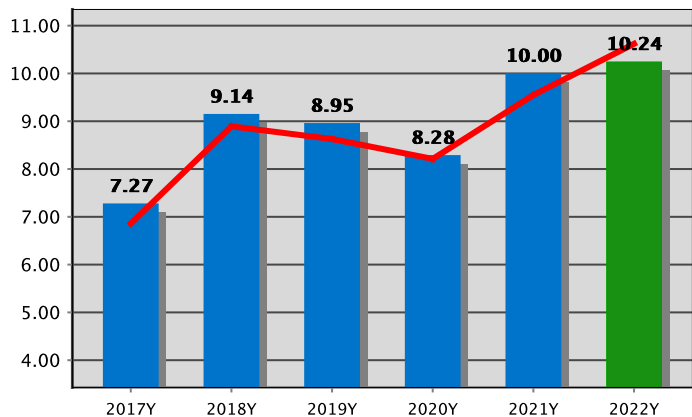
QCBI Banks by ROAA



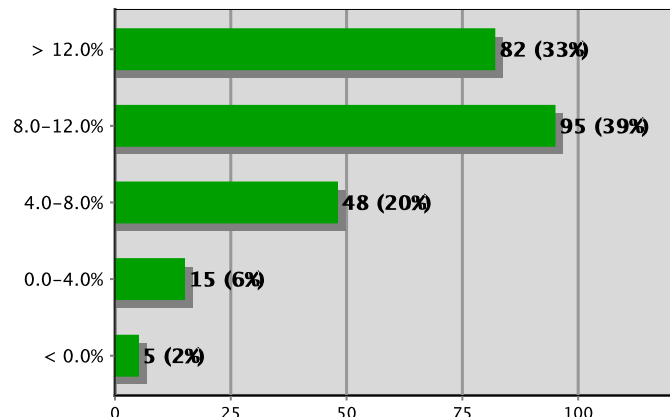
Median ROAA by Asset Size (%)



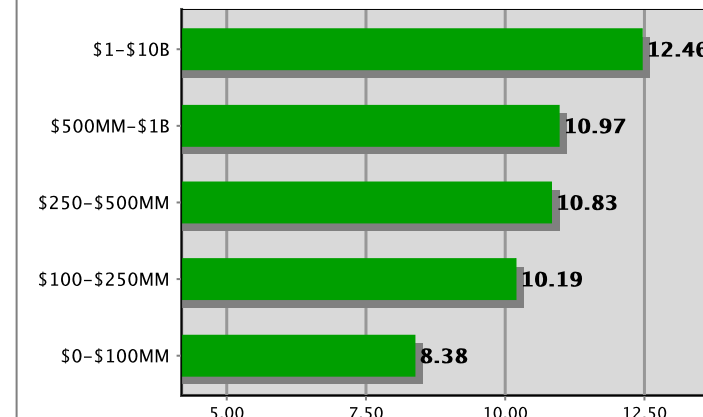
Median ROAE (%)



QCBI Banks by ROAE



Median ROAE by Asset Size (%)



— National Trend

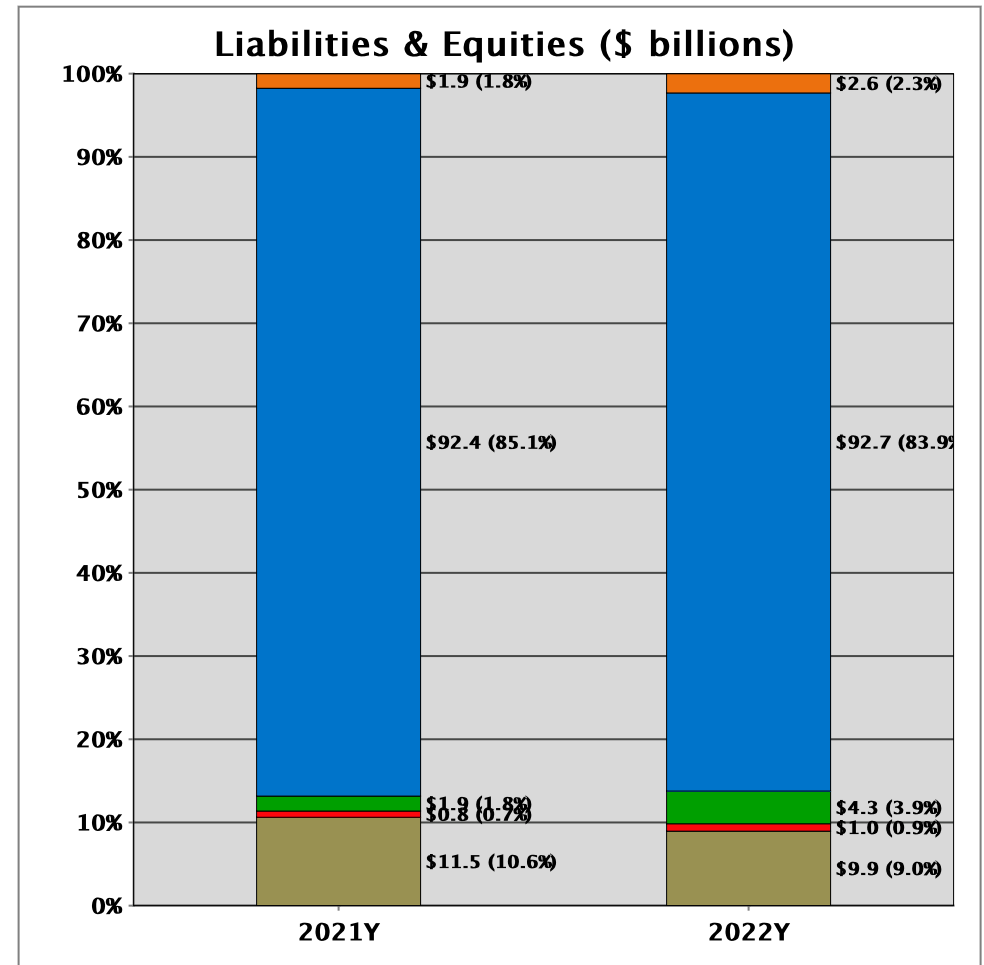
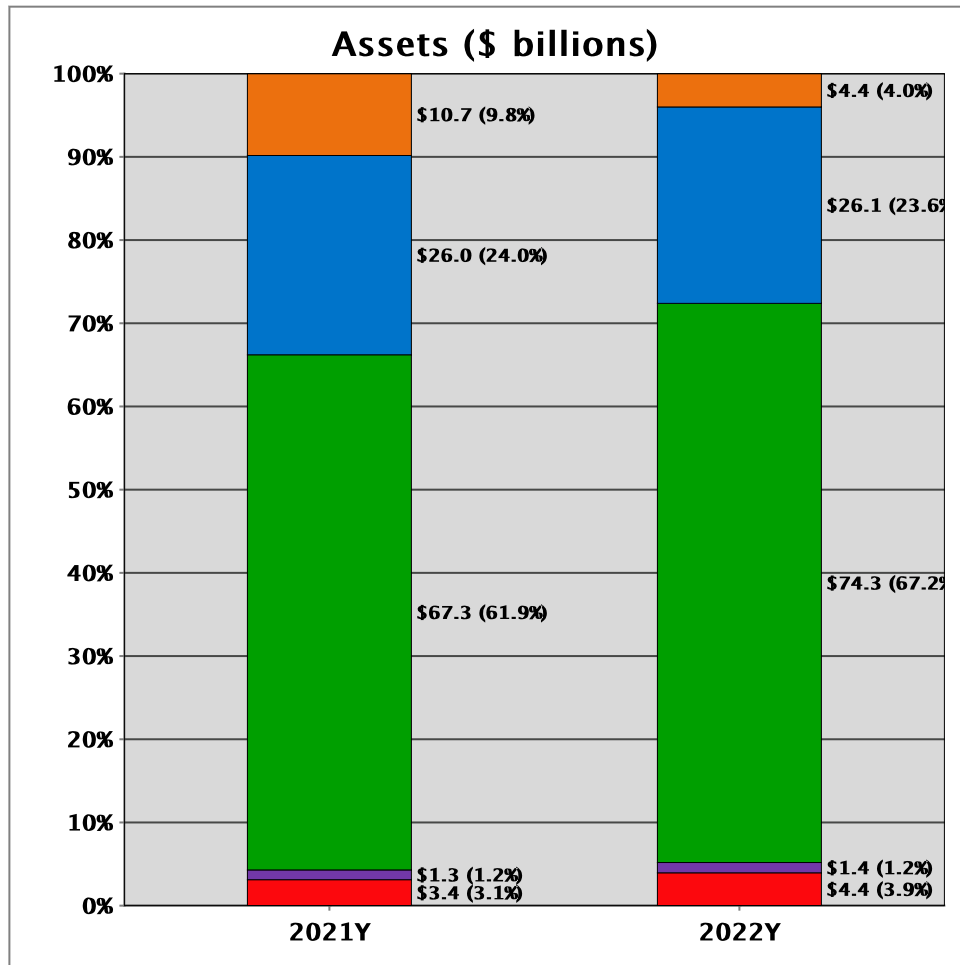
* ROAA & ROAE have been tax-affected for all S-Corp status institutions at an assumed tax rate of 21% (35% prior to 3/31/18); current period data (green bars) are for the full year 2022



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QwickAnalytics State Performance Trends Balance Sheet Composition

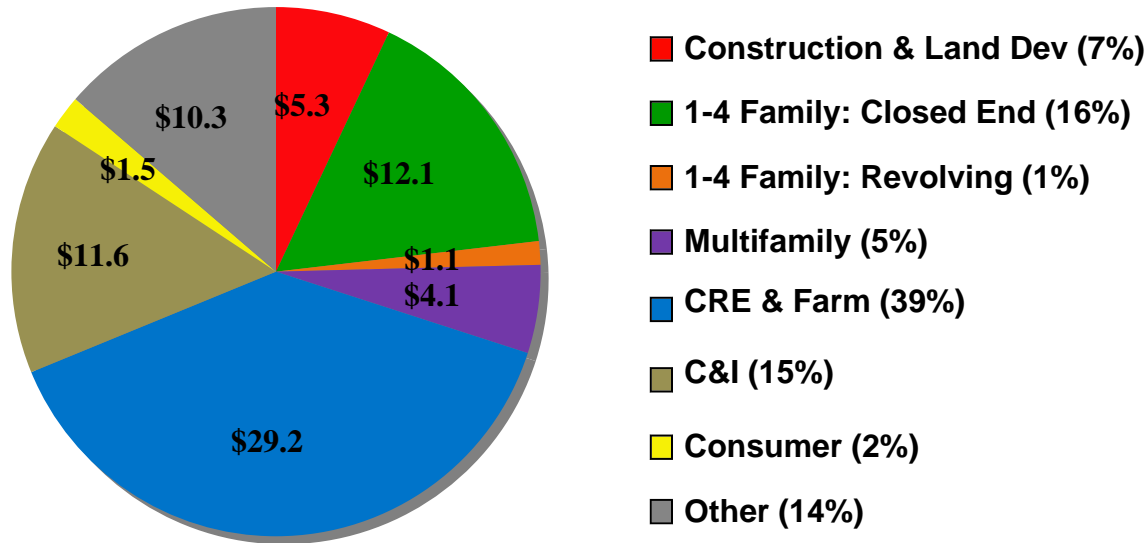
Iowa
Banks
December 31, 2022



■ Cash & Equivalents ■ Securities ■ Net Loans
■ Premises & Fixed ■ Other Assets

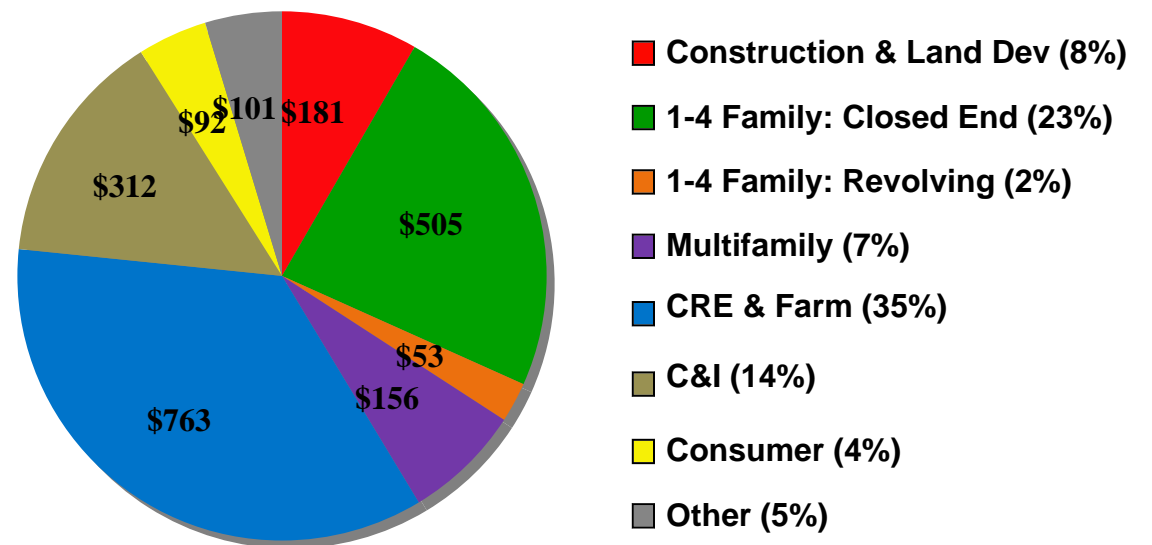
■ Fed Funds & Repos ■ Deposits ■ Other Borrowings
■ Other Liabilities ■ Equity Capital

State Aggregate Loan Mix



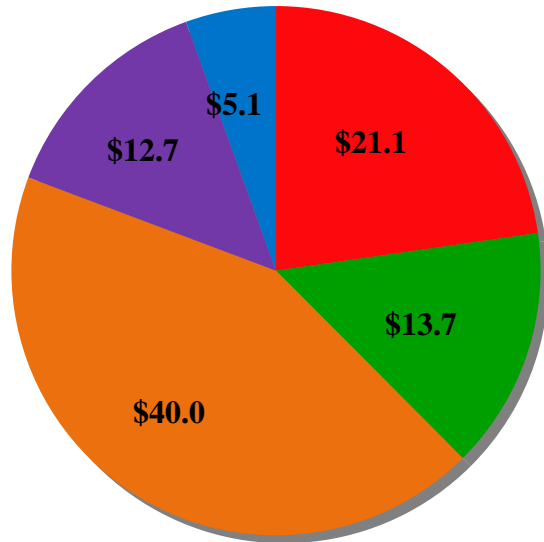
(\$ billions)

National Aggregate Loan Mix



(\$ billions)

State Aggregate Deposit Mix



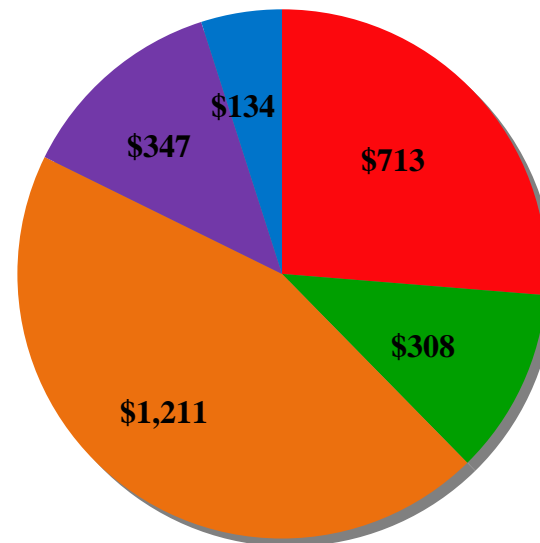
- Demand (23%)
- NOW & Other Trans. (15%)
- Savings & MMDA (43%)
- Retail Time (14%)
- Jumbo Time (6%)

Memo:

Total Noninterest-Bear. (\$21, 22%)
 Total Brokered (\$3, 3%)

(\$ billions)

National Aggregate Deposit Mix



- Demand (26%)
- NOW & Other Trans. (11%)
- Savings & MMDA (45%)
- Retail Time (13%)
- Jumbo Time (5%)

Memo:

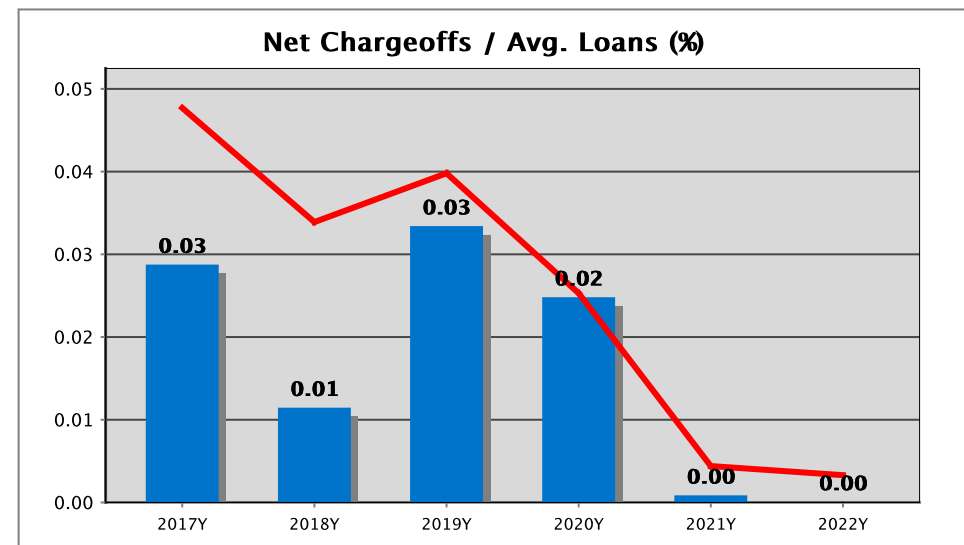
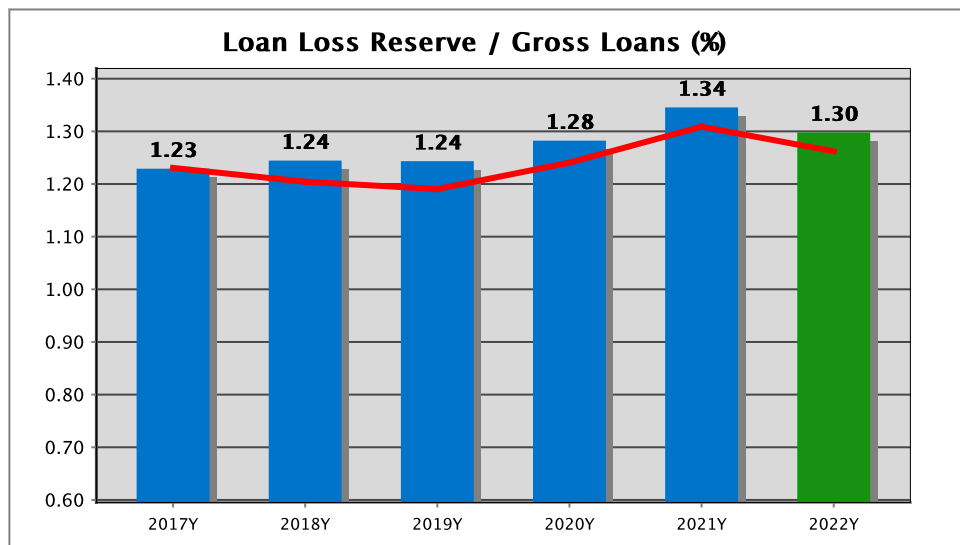
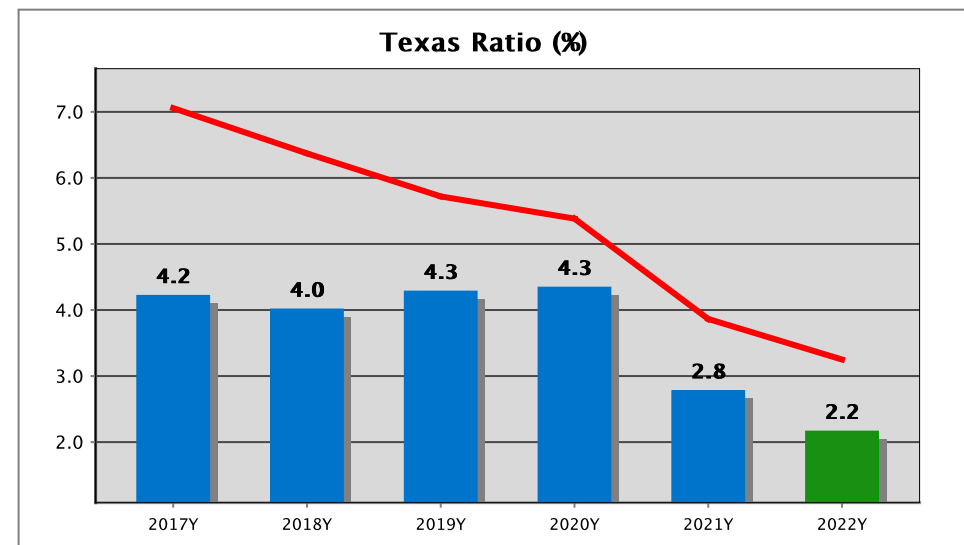
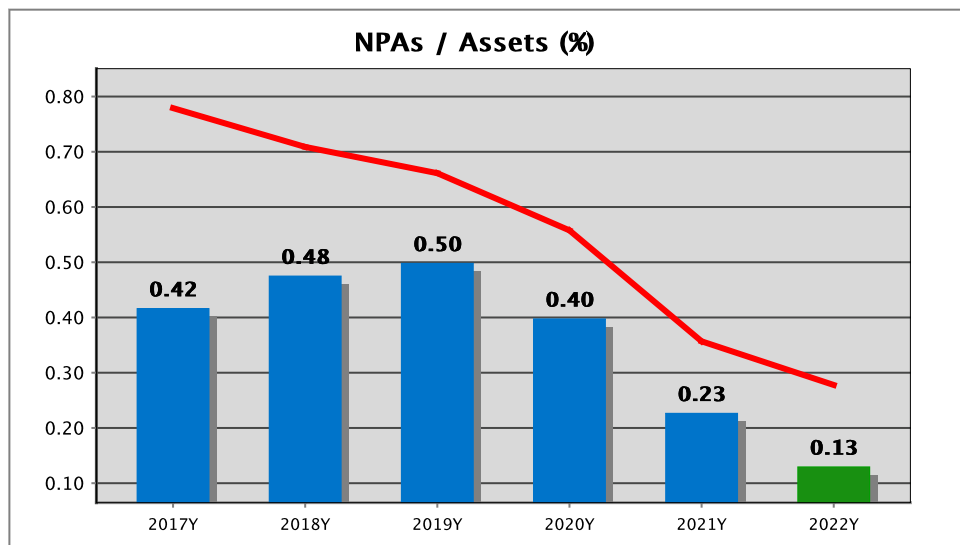
Total Noninterest-Bear. (\$758, 26%)
 Total Brokered (\$94, 3%)

(\$ billions)

QwickAnalytics State Performance Trends

Asset Quality Trends

Iowa
Banks
December 31, 2022



— National Trend

* All data points represent median values; NPAs = loans 90+ days P.D. + nonaccrual loans + restructured loans + OREO;
Texas Ratio = NPAs as a percentage of tangible equity + loan loss reserve

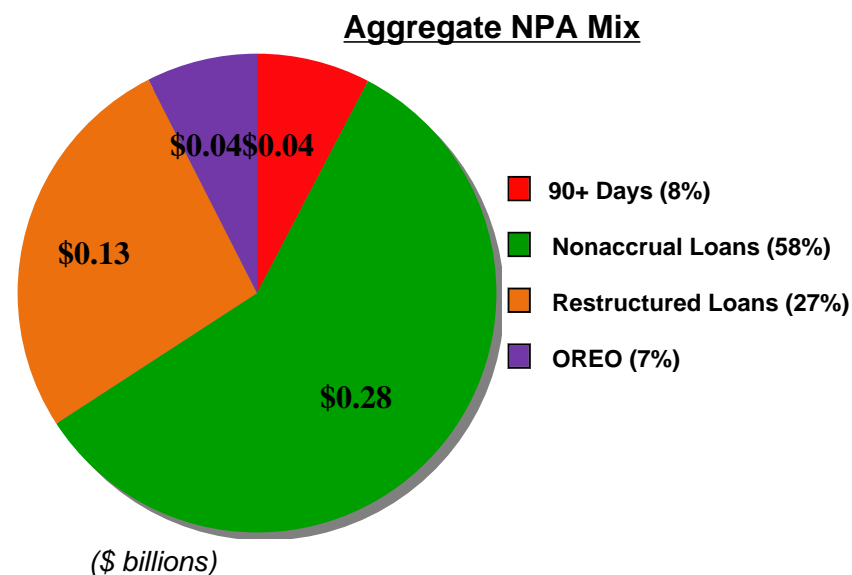
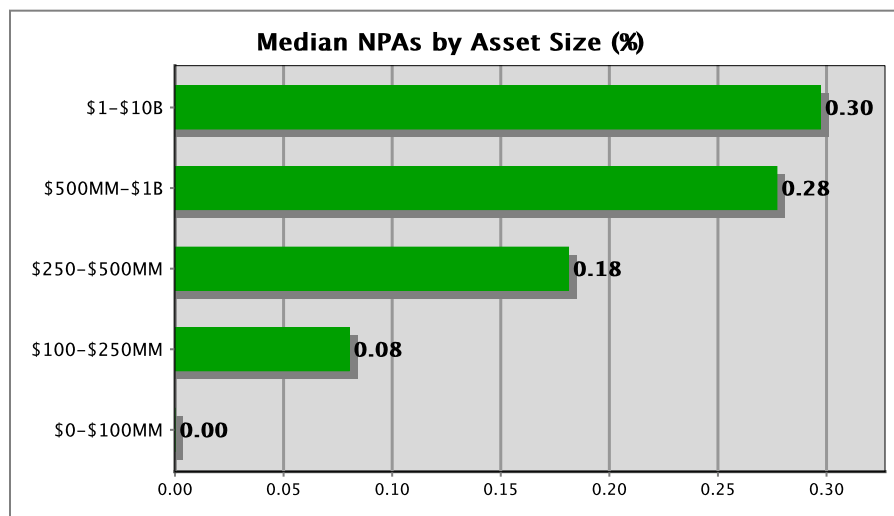
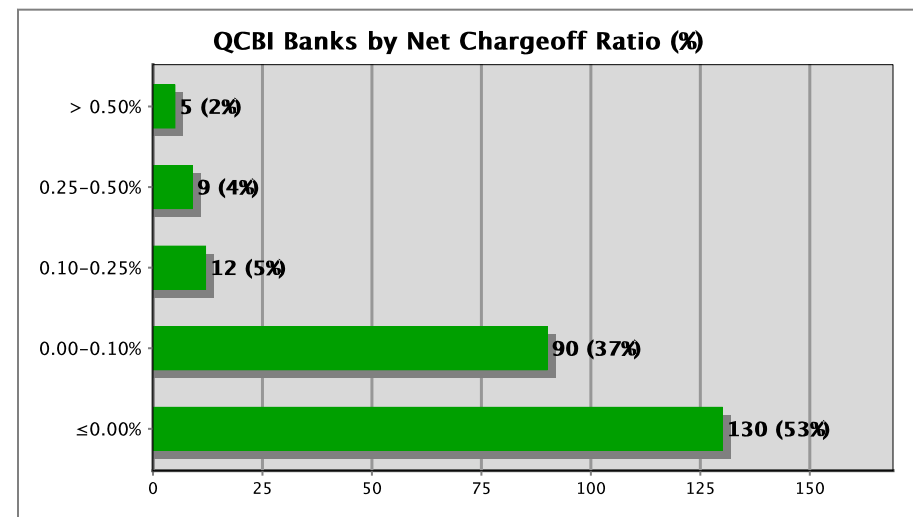
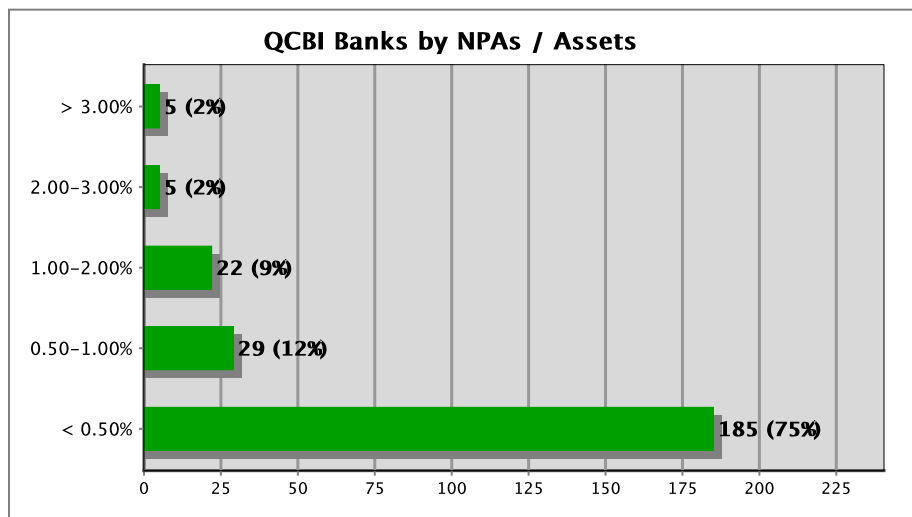


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QwickAnalytics State Performance Trends

Asset Quality Trends

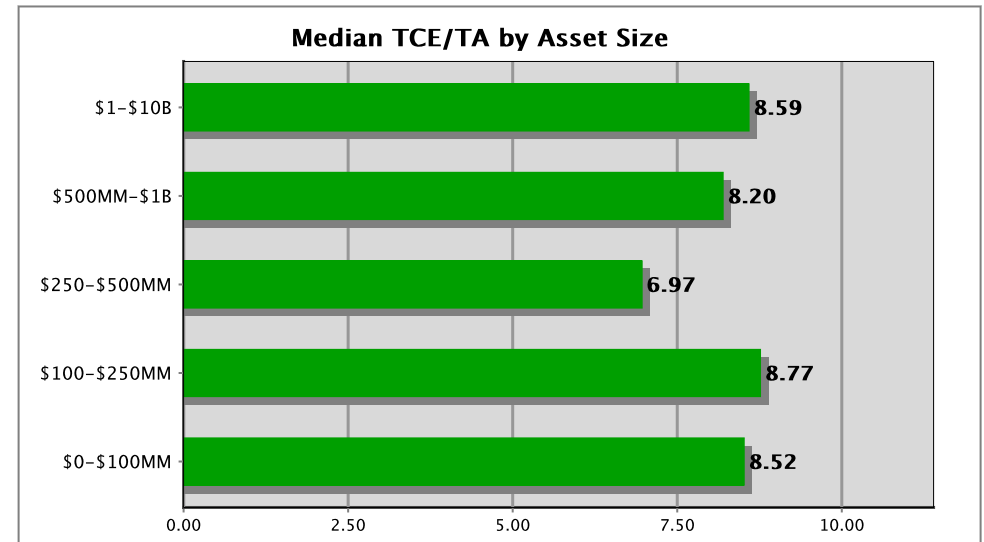
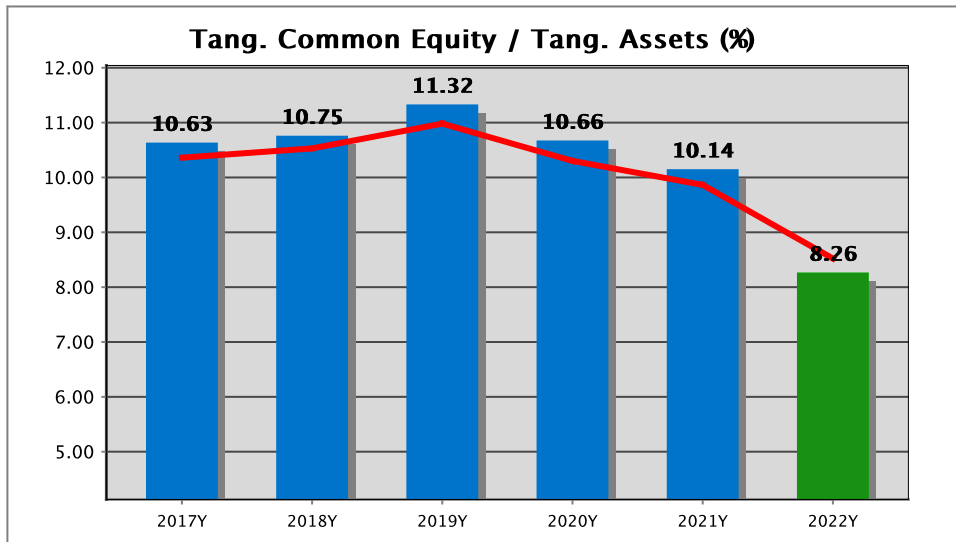
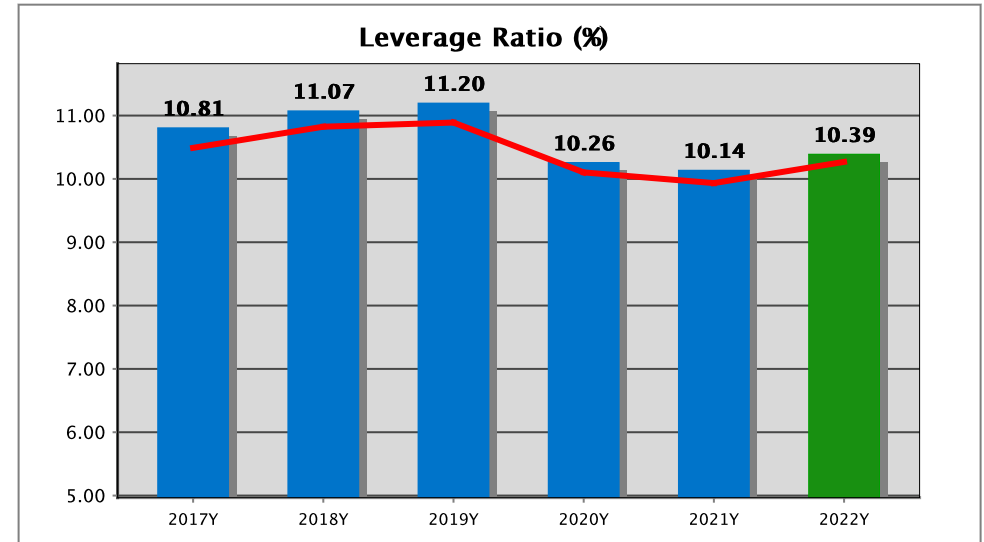
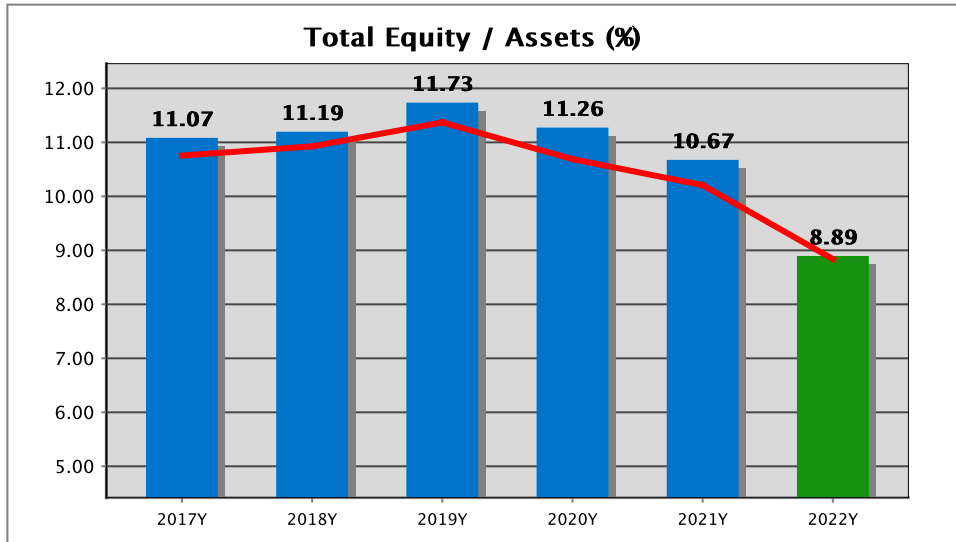
Iowa
Banks
December 31, 2022



QwickAnalytics State Performance Trends

Capital Trends

Iowa
Banks
December 31, 2022



— National Trend

Note: Trend charts contain median values

QCBI HONOR ROLL: TOP PERFORMING BANKS

Top 25 Fastest Growing QCBI Banks 2022 Asset Growth

Iowa
Banks

December 31, 2022

	Bank Name	City, ST	Total Assets (\$000s)	LTM Asset Growth	
				(%)	(\$000s)
1	White State Bank	South English, IA	\$92,899	94.9%	\$45,241
2	Shelby County State Bank	Harlan, IA	\$544,033	54.7%	\$192,444
3	Hiawatha B&TC	Hiawatha, IA	\$146,254	46.0%	\$46,088
4	Guthrie County State Bank	Panora, IA	\$253,188	37.8%	\$69,407
5	Mediapolis SB	Mediapolis, IA	\$251,841	33.4%	\$63,124
6	Security SB	Gowrie, IA	\$203,300	32.1%	\$49,362
7	South Story B&T	Slater, IA	\$437,379	29.7%	\$100,139
8	American Bank	Le Mars, IA	\$508,857	26.4%	\$106,157
9	Visionbank Of IA	Ames, IA	\$755,877	25.9%	\$155,511
10	Lincoln SB	Reinbeck, IA	\$1,845,139	24.8%	\$366,099
11	Peoples SB	Montezuma, IA	\$62,237	23.4%	\$11,820
12	Hardin County SB	Eldora, IA	\$345,511	23.1%	\$64,843
13	Midwest Heritage Bank, Fsb	West Des Moines, IA	\$430,704	21.6%	\$76,494
14	Twin Cedars Bank	Bussey, IA	\$58,630	20.7%	\$10,056
15	CUSB Bank	Cresco, IA	\$688,614	18.2%	\$105,914
16	Wcf Financial Bank	Webster City, IA	\$159,472	18.0%	\$24,371
17	Central State Bank	State Center, IA	\$443,289	17.7%	\$66,515
18	The First National Bank Of Primghar	Primghar, IA	\$41,703	17.6%	\$6,237
19	Heartland Bank	Somers, IA	\$230,921	17.6%	\$34,514
20	Connection Bank	Fort Madison, IA	\$452,052	17.0%	\$65,722
21	Security State Bank	Sutherland, IA	\$313,938	16.7%	\$44,955
22	Primebank	Le Mars, IA	\$643,059	15.6%	\$86,724
23	Westside State Bank	Westside, IA	\$175,807	14.8%	\$22,717
24	IA State B&TC	Fairfield, IA	\$210,861	14.0%	\$25,824
25	Central Bank	Storm Lake, IA	\$1,964,850	13.5%	\$232,942



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Top 25 Fastest Growth QCBI Banks

2022 Loan Growth

Iowa
Banks

December 31, 2022

	Bank Name	City, ST	Total Assets (\$000s)	LTM Loan Growth	
				(%)	(\$000s)
1	Twin Cedars Bank	Bussey, IA	\$58,630	87.3%	\$20,136
2	The State Bank	Spirit Lake, IA	\$84,012	68.4%	\$17,218
3	Shelby County State Bank	Harlan, IA	\$544,033	62.8%	\$137,001
4	White State Bank	South English, IA	\$92,899	59.0%	\$13,507
5	Hiawatha B&TC	Hiawatha, IA	\$146,254	36.9%	\$26,152
6	South Story B&T	Slater, IA	\$437,379	33.2%	\$92,766
7	Wcf Financial Bank	Webster City, IA	\$159,472	33.2%	\$29,728
8	Fairfax State SB	Fairfax, IA	\$242,787	32.3%	\$33,125
9	Midwest Heritage Bank, Fsb	West Des Moines, IA	\$430,704	30.2%	\$73,284
10	Connection Bank	Fort Madison, IA	\$452,052	28.7%	\$84,509
11	City State Bank	Norwalk, IA	\$681,375	27.8%	\$106,236
12	IA State B&TC	Fairfield, IA	\$210,861	26.3%	\$34,117
13	Peoples SB	Wellsburg, IA	\$149,233	26.2%	\$22,602
14	Central State Bank	State Center, IA	\$443,289	26.1%	\$72,476
15	Visionbank Of IA	Ames, IA	\$755,877	25.6%	\$122,679
16	Charter Bank	Johnston, IA	\$206,408	25.3%	\$26,885
17	Farmers Trust And SB	Williamsburg, IA	\$177,871	24.8%	\$22,456
18	Bank	Wapello, IA	\$115,303	24.5%	\$18,226
19	Citizens Bank	Sac City, IA	\$59,663	23.8%	\$6,957
20	Heartland Bank	Somers, IA	\$230,921	23.8%	\$35,878
21	Dysart State Bank	Dysart, IA	\$19,044	23.6%	\$1,738
22	Waukon State Bank	Waukon, IA	\$393,175	23.5%	\$62,542
23	The Breda SB	Breda, IA	\$89,703	23.3%	\$9,366
24	CUSB Bank	Cresco, IA	\$688,614	23.3%	\$96,277
25	Security SB	Gowrie, IA	\$203,300	23.0%	\$21,105



QwickAnalytics™

Top 25 QCBI Banks

Net Interest Margin

Iowa
Banks
December 31, 2022

	Bank Name	City, ST	Total Assets (\$000s)	Net Interest Margin
1	Heartland Bank	Somers, IA	\$230,921	4.54%
2	First IA State Bank	Keosauqua, IA	\$148,908	4.40%
3	Pinnacle Bank	Marshalltown, IA	\$285,368	4.10%
4	Home State Bank	Jefferson, IA	\$370,101	4.08%
5	Hiawatha B&TC	Hiawatha, IA	\$146,254	4.07%
6	Solon State Bank	Solon, IA	\$124,966	3.97%
7	Premier Bank	Rock Valley, IA	\$554,781	3.94%
8	County Bank	Sigourney, IA	\$214,235	3.93%
9	Malvern Bank	Malvern, IA	\$184,684	3.92%
10	Fidelity Bank	West Des Moines, IA	\$78,251	3.84%
11	Westside State Bank	Westside, IA	\$175,807	3.84%
12	Central Bank	Storm Lake, IA	\$1,964,850	3.82%
13	Success Bank	Bloomfield, IA	\$250,257	3.82%
14	Lincoln SB	Reinbeck, IA	\$1,845,139	3.79%
15	State SB	Creston, IA	\$154,443	3.75%
16	Bank Plus	Estherville, IA	\$155,978	3.75%
17	White State Bank	South English, IA	\$92,899	3.74%
18	Security State Bank	Sutherland, IA	\$313,938	3.73%
19	First IA State Bank	Albia, IA	\$194,129	3.73%
20	American State Bank	Osceola, IA	\$296,189	3.70%
21	Cornerstone Bank	Clarinda, IA	\$47,322	3.70%
22	The Exchange State Bank	Springville, IA	\$54,548	3.70%
23	Bank	Wapello, IA	\$115,303	3.69%
24	Cedar Valley B&T	La Porte City, IA	\$111,631	3.64%
25	State SB	West Des Moines, IA	\$198,557	3.63%

* Full year 2022 net interest margin

Top 25 QCBI Banks

Noninterest Income

Iowa
Banks
December 31, 2022

	Bank Name	City, ST	Total Assets (\$000s)	Nonint. Income / Avg. Assets
1	Security State Bank	Springville, IA	\$21,509	15.49%
2	Fidelity Bank	West Des Moines, IA	\$78,251	3.77%
3	Northwest B&TC	Davenport, IA	\$234,036	3.56%
4	Midwest Heritage Bank, Fsb	West Des Moines, IA	\$430,704	3.41%
5	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,170,814	2.58%
6	Bank	Wapello, IA	\$115,303	1.98%
7	Ts Bank	Treynor, IA	\$403,812	1.72%
8	First State Bank	Webster City, IA	\$604,447	1.66%
9	The First National Bank In Creston	Creston, IA	\$447,929	1.49%
10	IA State Bank	Des Moines, IA	\$467,069	1.39%
11	The Security National Bank Of Sioux City, IA	Sioux City, IA	\$1,330,926	1.38%
12	Lincoln SB	Reinbeck, IA	\$1,845,139	1.33%
13	Dubuque B&TC	Dubuque, IA	\$2,108,480	1.31%
14	Farmers & Merchants B&T	Burlington, IA	\$255,162	1.27%
15	De Witt B&T Co.	De Witt, IA	\$241,327	1.21%
16	Leighton State Bank	Pella, IA	\$240,295	1.16%
17	Danville State SB	New London, IA	\$180,286	1.16%
18	City State Bank	Norwalk, IA	\$681,375	1.13%
19	Farmers SB	Marshalltown, IA	\$139,551	1.11%
20	Cbi B&T	Muscatine, IA	\$1,120,434	1.10%
21	Home State Bank	Jefferson, IA	\$370,101	1.08%
22	Citizens First National Bank	Storm Lake, IA	\$258,145	1.00%
23	Northwest Bank	Spencer, IA	\$2,471,026	0.99%
24	Two Rivers B&T	Burlington, IA	\$956,239	0.98%
25	Gnb Bank	Grundy Center, IA	\$630,557	0.96%

* Full year 2022 noninterest income as a percentage of average assets; excludes nonrecurring gains/losses

Top 25 QCBI Banks Most Efficient

Iowa
Banks

December 31, 2022

	Bank Name	City, ST	Total Assets (\$000s)	Efficiency Ratio (Core) (%)
1	Security State Bank	Springville, IA	\$21,509	15.9%
2	New Albin SB	New Albin, IA	\$304,254	30.7%
3	Corydon State Bank	Corydon, IA	\$112,766	32.7%
4	Premier Bank	Rock Valley, IA	\$554,781	32.8%
5	Pocahontas State Bank	Pocahontas, IA	\$111,542	34.5%
6	Liberty National Bank	Sioux City, IA	\$554,328	35.4%
7	Pinnacle Bank	Marshalltown, IA	\$285,368	35.9%
8	Security State Bank	Algona, IA	\$125,358	39.6%
9	State SB	Rake, IA	\$78,832	39.7%
10	Security State Bank	Sutherland, IA	\$313,938	40.6%
11	First State Bank	Britt, IA	\$130,423	40.6%
12	Bellevue State Bank	Bellevue, IA	\$162,426	41.3%
13	West Bank	West Des Moines, IA	\$3,611,269	41.8%
14	Northwestern Bank	Orange City, IA	\$249,907	42.3%
15	IA State Bank	Sac City, IA	\$186,550	43.5%
16	First Whitney B&T	Atlantic, IA	\$269,150	44.1%
17	The Readlyn SB	Readlyn, IA	\$133,063	45.0%
18	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,170,814	45.2%
19	SB	Primghar, IA	\$271,931	45.3%
20	Wayland State Bank	Mount Pleasant, IA	\$133,059	45.5%
21	WA State Bank	Washington, IA	\$521,376	45.7%
22	State B&T Co.	Nevada, IA	\$215,538	46.2%
23	Northstar Bank	Estherville, IA	\$221,594	46.2%
24	Primebank	Le Mars, IA	\$643,059	46.2%
25	United B&TC	Hampton, IA	\$209,991	46.3%

* Full year 2022 noninterest expense as a percentage of net interest income+noninterest income;
excludes nonrecurring gains/losses



QwickAnalytics™

Top 25 QCBI Banks ROAA (C-Corps)

Iowa
Banks
December 31, 2022

	Bank Name	City, ST	Total Assets (\$000s)	ROAA
1	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,170,814	2.62%
2	Northwestern Bank	Orange City, IA	\$249,907	1.86%
3	Pinnacle Bank	Marshalltown, IA	\$285,368	1.79%
4	IA State Bank	Hull, IA	\$971,627	1.74%
5	Security State Bank	Algona, IA	\$125,358	1.55%
6	Quad City B&TC	Bettendorf, IA	\$2,304,453	1.53%
7	State SB	Rake, IA	\$78,832	1.49%
8	Atkins Savings B&T	Atkins, IA	\$137,585	1.44%
9	Montezuma State Bank	Montezuma, IA	\$51,973	1.43%
10	The Breda SB	Breda, IA	\$89,703	1.41%
11	Community State Bank	Ankeny, IA	\$1,277,978	1.41%
12	West Bank	West Des Moines, IA	\$3,611,269	1.39%
13	First State Bank	Nashua, IA	\$57,843	1.39%
14	West IA Bank	West Bend, IA	\$166,876	1.38%
15	Hiawatha B&TC	Hiawatha, IA	\$146,254	1.37%
16	WA State Bank	Washington, IA	\$521,376	1.33%
17	Rolling Hills B&T	Atlantic, IA	\$435,547	1.31%
18	Wayland State Bank	Mount Pleasant, IA	\$133,059	1.30%
19	The Security National Bank Of Sioux City, IA	Sioux City, IA	\$1,330,926	1.30%
20	Dubuque B&TC	Dubuque, IA	\$2,108,480	1.30%
21	First State Bank	Webster City, IA	\$604,447	1.29%
22	Cherokee State Bank	Cherokee, IA	\$245,352	1.28%
23	Ohnward B&T	Cascade, IA	\$391,537	1.26%
24	New Albin SB	New Albin, IA	\$304,254	1.23%
25	Farmers & Merchants SB	Iowa City, IA	\$89,441	1.22%

* Full year 2022 ROAA (stated) for C-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks ROAA (S-Corps)

Iowa
Banks
December 31, 2022

	Bank Name	City, ST	Total Assets (\$000s)	ROAA
1	Security State Bank	Springville, IA	\$21,509	13.77%
2	Security State Bank	Sutherland, IA	\$313,938	2.20%
3	Solon State Bank	Solon, IA	\$124,966	2.06%
4	Bellevue State Bank	Bellevue, IA	\$162,426	1.95%
5	Corydon State Bank	Corydon, IA	\$112,766	1.94%
6	Northwest B&TC	Davenport, IA	\$234,036	1.93%
7	Premier Bank	Rock Valley, IA	\$554,781	1.91%
8	IA State Bank	Sac City, IA	\$186,550	1.91%
9	First IA State Bank	Albia, IA	\$194,129	1.87%
10	Heartland Bank	Somers, IA	\$230,921	1.83%
11	Primebank	Le Mars, IA	\$643,059	1.81%
12	Home State Bank	Jefferson, IA	\$370,101	1.77%
13	Farmers Trust And SB	Williamsburg, IA	\$177,871	1.75%
14	State SB	Creston, IA	\$154,443	1.73%
15	American State Bank	Osceola, IA	\$296,189	1.73%
16	Farmers Trust & SB	Buffalo Center, IA	\$327,907	1.71%
17	Peoples Bank	Rock Valley, IA	\$842,617	1.69%
18	Chelsea SB	Belle Plaine, IA	\$177,830	1.67%
19	American Bank	Le Mars, IA	\$508,857	1.65%
20	Citizens First National Bank	Storm Lake, IA	\$258,145	1.62%
21	Pilot Grove SB	Pilot Grove, IA	\$804,298	1.60%
22	SB	Primghar, IA	\$271,931	1.60%
23	Audubon State Bank	Audubon, IA	\$144,046	1.59%
24	The Readlyn SB	Readlyn, IA	\$133,063	1.58%
25	County Bank	Sigourney, IA	\$214,235	1.57%

* Full year 2022 ROAA (stated) for S-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks ROAE (C-Corps)

Iowa
Banks
December 31, 2022

	Bank Name	City, ST	Total Assets (\$000s)	ROAE
1	The Breda SB	Breda, IA	\$89,703	22.68%
2	Dubuque B&TC	Dubuque, IA	\$2,108,480	21.14%
3	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,170,814	20.33%
4	Peoples SB	Indianola, IA	\$494,712	19.23%
5	WA State Bank	Washington, IA	\$521,376	19.15%
6	IA State Bank	Hull, IA	\$971,627	17.67%
7	State B&T Co.	Nevada, IA	\$215,538	17.48%
8	West Bank	West Des Moines, IA	\$3,611,269	15.96%
9	Atkins Savings B&T	Atkins, IA	\$137,585	15.74%
10	Hiawatha B&TC	Hiawatha, IA	\$146,254	15.34%
11	Northwestern Bank	Orange City, IA	\$249,907	15.09%
12	Quad City B&TC	Bettendorf, IA	\$2,304,453	14.63%
13	The Exchange State Bank	Springville, IA	\$54,548	14.52%
14	Bank Midwest	Spirit Lake, IA	\$1,333,552	14.50%
15	The Security National Bank Of Sioux City, IA	Sioux City, IA	\$1,330,926	14.46%
16	IA State Bank	Algona, IA	\$427,593	14.39%
17	Community State Bank	Ankeny, IA	\$1,277,978	14.36%
18	Farmers & Merchants State Bank	Winterset, IA	\$226,374	13.75%
19	Boone B&T Co.	Boone, IA	\$158,219	13.59%
20	White State Bank	South English, IA	\$92,899	13.31%
21	First State Bank	Nashua, IA	\$57,843	13.23%
22	United B&T Co.	Marshalltown, IA	\$129,859	13.08%
23	Bankers Trust Co	Des Moines, IA	\$6,104,235	12.79%
24	Cherokee State Bank	Cherokee, IA	\$245,352	12.72%
25	Montezuma State Bank	Montezuma, IA	\$51,973	12.65%

* Full year 2022 ROAE (stated) for C-Corp status institutions only

Top 25 QCBI Banks ROAE (S-Corps)

Iowa
Banks
December 31, 2022

	Bank Name	City, ST	Total Assets (\$000s)	ROAE
1	Security State Bank	Springville, IA	\$21,509	47.65%
2	Sloan State Bank	Sloan, IA	\$68,200	30.83%
3	Citizens State Bank	Monticello, IA	\$489,452	27.86%
4	First IA State Bank	Albia, IA	\$194,129	25.60%
5	IA Trust And SB	Centerville, IA	\$237,208	24.76%
6	Farmers Savings B&T	Traer, IA	\$221,599	24.24%
7	Crawford County Trust And SB	Denison, IA	\$273,075	22.68%
8	American State Bank	Osceola, IA	\$296,189	22.39%
9	Clear Lake B&TC	Clear Lake, IA	\$548,368	21.23%
10	Security State Bank	Sutherland, IA	\$313,938	21.15%
11	Home State Bank	Jefferson, IA	\$370,101	21.07%
12	Hardin County SB	Eldora, IA	\$345,511	20.92%
13	Community State Bank	Spencer, IA	\$336,694	20.85%
14	Nsb Bank	Mason City, IA	\$435,210	20.53%
15	Northwest B&TC	Davenport, IA	\$234,036	20.43%
16	First IA State Bank	Keosauqua, IA	\$148,908	19.97%
17	Farmers Trust & SB	Earling, IA	\$136,614	19.11%
18	First Whitney B&T	Atlantic, IA	\$269,150	19.02%
19	Premier Bank	Dubuque, IA	\$378,266	18.53%
20	Citizens SB	Anamosa, IA	\$159,630	18.52%
21	IA State Bank	Sac City, IA	\$186,550	18.48%
22	Bellevue State Bank	Bellevue, IA	\$162,426	18.45%
23	Citizens First National Bank	Storm Lake, IA	\$258,145	18.38%
24	Commercial SB	Carroll, IA	\$261,097	18.38%
25	State SB	Creston, IA	\$154,443	18.34%

* Full year 2022 ROAE (stated) for S-Corp status institutions only



QwickAnalytics™

QwickAnalytics State Performance Trends

Iowa
Banks

December 31, 2022

The **QwickAnalytics State Performance Trends** report presents a summary of key trends of "true" community banks - based on the QwickAnalytics Community Bank Index (QCBI) TM - for comparisons that are meaningful and relevant. The QCBI excludes FDIC-insured institutions that do not fit the characteristics of a community bank, based on the following call report-derived rules:

Disqualifying Rule	Banks Excluded:	
	National	Iowa
Assets > \$10 Billion	158	0
Specialty Bank (Bankers Bank, ILC, Trust, Foreign Parent)	125	1
Large Institutional Branches (>\$2 billion deposits/branch)	46	1
Underloaned (<10% Loans / Assets)	120	2
Consumer Focus (>50% Consumer Loans or Leases / Assets)	25	0
No Material Real Estate Lending (<1% Assets)	130	2
Wholesale Funded (<40% Core Deposits / Deposits)	86	3
Overcapitalized (Total Equity / Assets > 50%)	86	2
Time Deposits = 100% of Total Deposits	21	1
Manually Excluded Banks	0	0

** Exclusions are not "additive" as some institutions meet multiple criteria for exclusion*



QwickAnalyticsTM

About QwickAnalytics: Time-Saving Tools for Busy Bankers

Iowa
Banks
December 31, 2022

QwickAnalytics on-line, cloud-based tools are designed specifically for community bankers to:

- (1) conduct a variety of **financial performance research**, from value-added graphs and tables of their own financial performance to several customizable **peer benchmarking reports**, and
- (2) satisfy several regulatory requirements, including **credit stress testing**.

The reports are **professional and polished**, but also **quick, easy and affordable**, and have received rave reviews from clients.

Regulatory and Compliance

- Credit Stress Test
- Basel III Capital Planning
- Reg F Snapshot



Bank & Peer Performance

- Bank Performance Report Card
- PeerWatch Trends
- PeerWatch
- Liquidity Risk Report
- Reg F Snapshot

Find out more or sign up at www.qwickanalytics.com.