

QwickAnalytics Community Bank Index (QCBI) State Performance Trends

Key industry trends for the "true" community bank

STATE OF THE STATE: IOWA *1st Quarter 2025 Review*



QwickAnalytics State Performance Trends

Iowa
Banks
March 31, 2025

QwickAnalytics is pleased to present a summary of key performance trends for "true" community banks.

Many of the thousands of banks the FDIC tracks are *not true* community banks, and therefore their call report data should *not* be included when measuring key performance trends and measures for this sector. The QwickAnalytics Community Bank Index (QCBI) TM addresses this issue.

The QwickAnalytics Community Bank Index (QCBI)

The proprietary QwickAnalytics Community Bank Index (QCBI) includes *only* those banks that should be regarded as "Community Banks" for more relevant and meaningful comparisons. The index is ***largely*** based on recent research conducted by the FDIC in its December 2012 *Community Banking Study* regarding the definition of a community bank, but has been further refined to be improved and more relevant.

The following is a summary of QCBI banks compared to total FDIC-Insured bank and trust institutions:

	<u>QCBI Banks</u>		<u>Excluded Banks</u>		<u>Total Banks</u>
	#	%	#	%	
Iowa	231	99%	3	1%	234
National	4,166	92%	351	8%	4,517

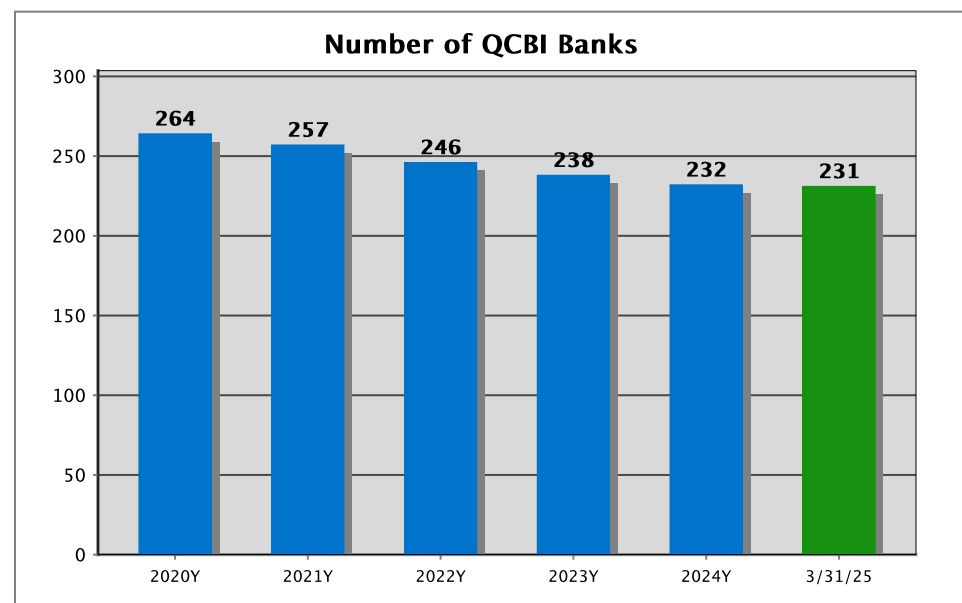
Please visit the www.QwickAnalytics.com website for more information.

QwickAnalytics State Performance Trends

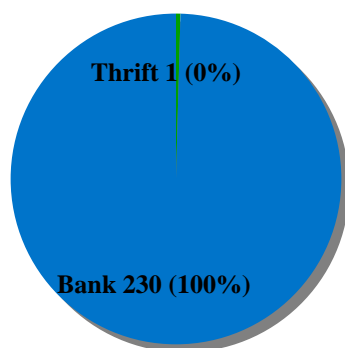
QCBI Industry Structure

Iowa
Banks
March 31, 2025

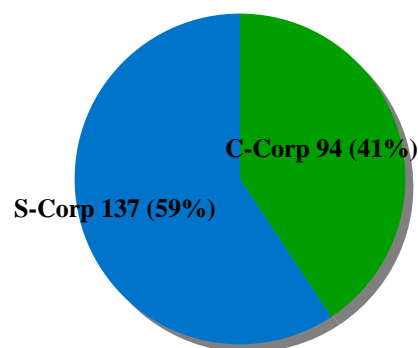
QCBI Bank Size Distribution				
Total Assets	Institutions		Aggregate Assets	
	#	%	\$MM	%
\$0-\$100 Million	36	16%	\$2,249	2%
\$100-\$500 Million	134	58%	\$33,495	28%
\$500 Million-\$1 Billion	34	15%	\$21,859	18%
\$1-\$5 Billion	25	11%	\$49,022	41%
\$5-\$10 Billion	2	1%	\$13,602	11%
Total	231	100%	\$120,227	100%



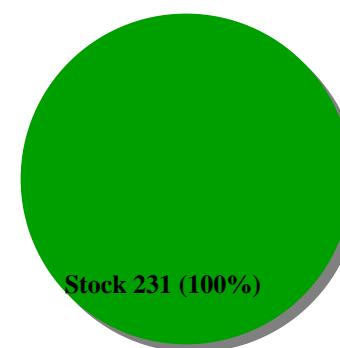
Industry Breakdown



Structural Breakdown



Ownership Breakdown

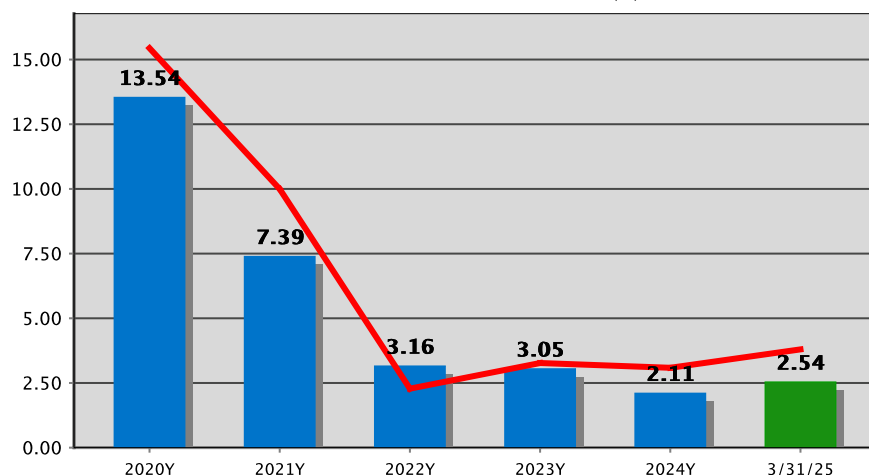


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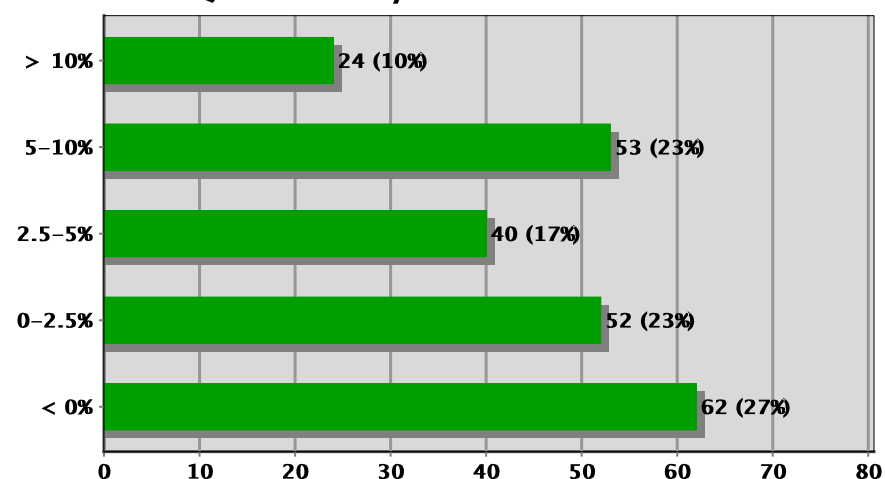
Asset Growth Trends

Iowa
Banks
March 31, 2025

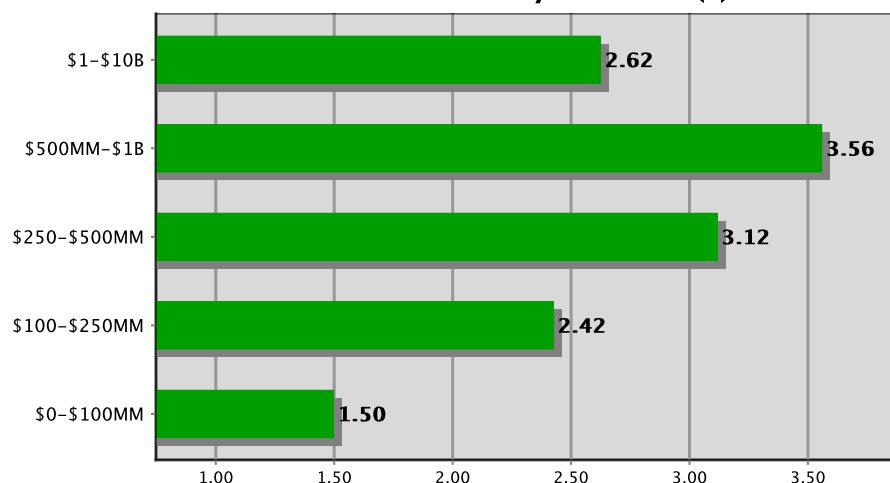
Median LTM Asset Growth (%)



QCBI Banks by LTM Asset Growth



Median LTM Asset Growth by Asset Size (%)



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)



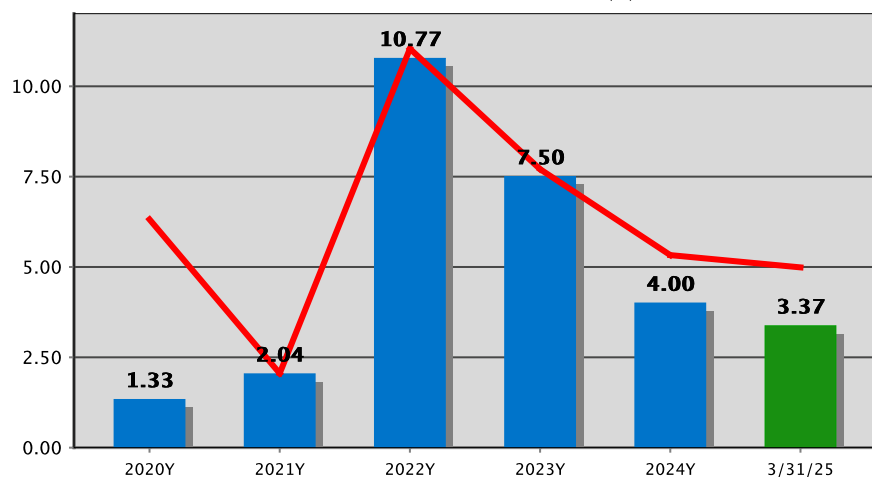
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QwickAnalytics State Performance Trends

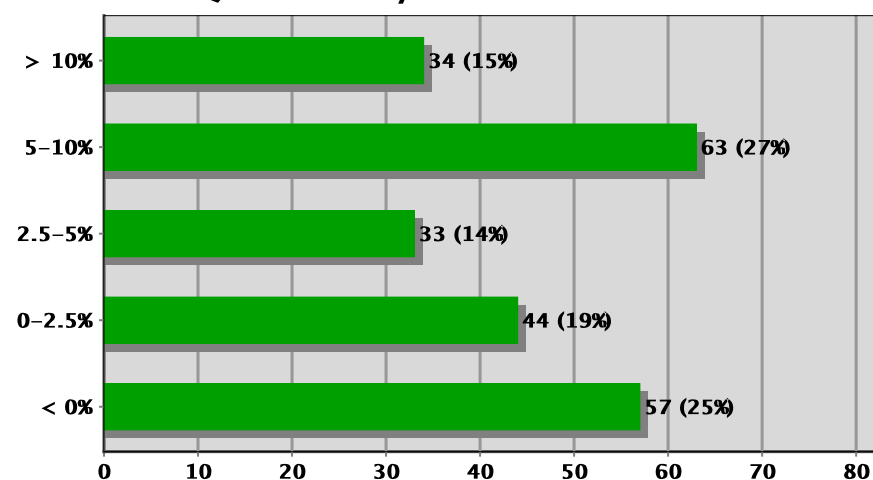
Loan Growth Trends

Iowa
Banks
March 31, 2025

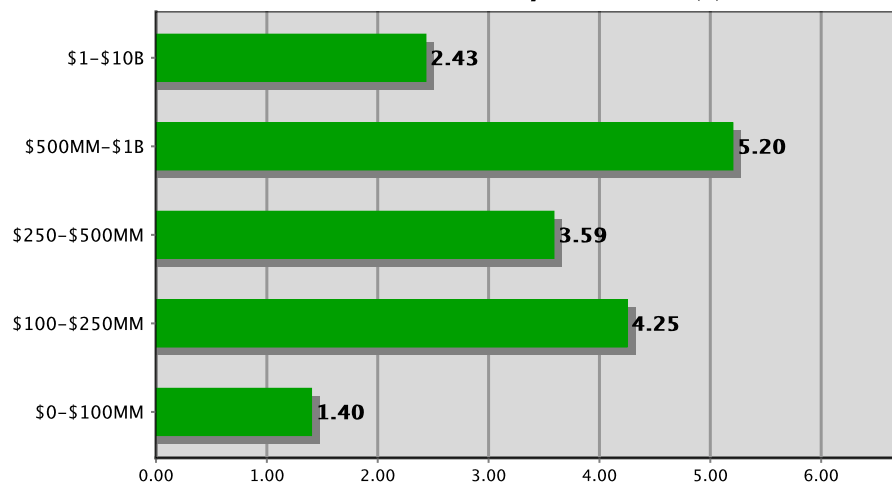
Median LTM Loan Growth (%)



QCBI Banks by LTM Loan Growth



Median LTM Loan Growth by Asset Size (%)



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)



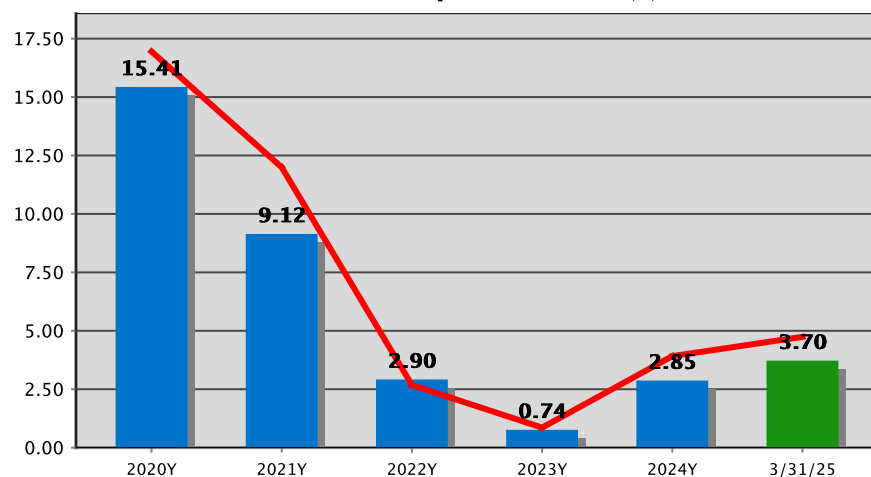
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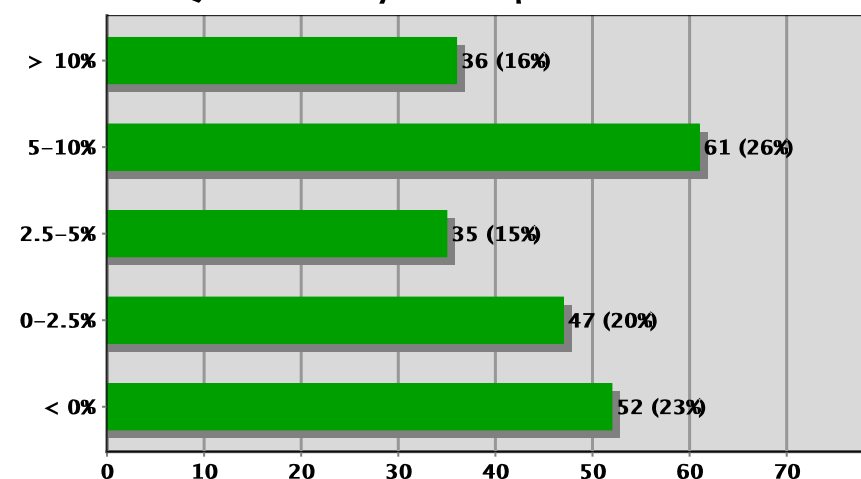
Deposit Growth Trends

Iowa
Banks
March 31, 2025

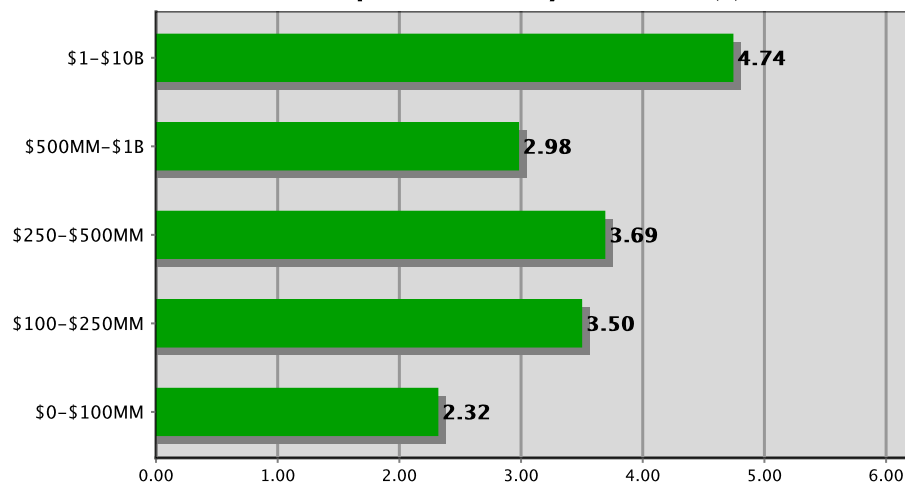
Median LTM Deposit Growth (%)



QCBI Banks by LTM Deposit Growth



Median LTM Deposit Growth by Asset Size (%)



— National Trend

* LTM = Last 12-months (or "trailing" 12-months)



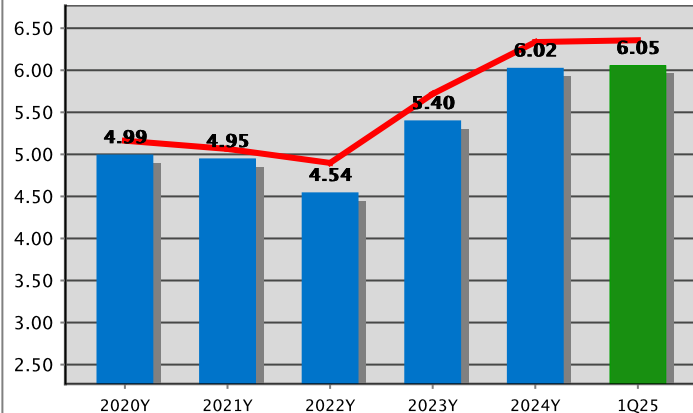
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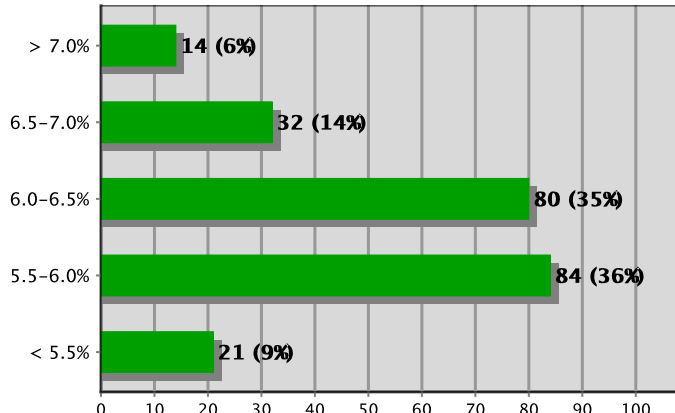
Performance Trends

Iowa
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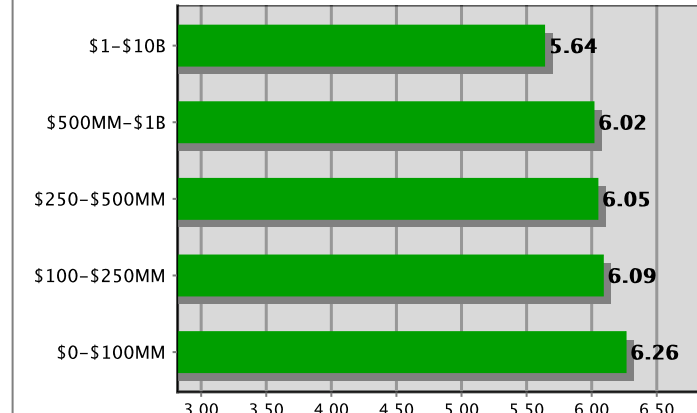
Yield on Loans (%)



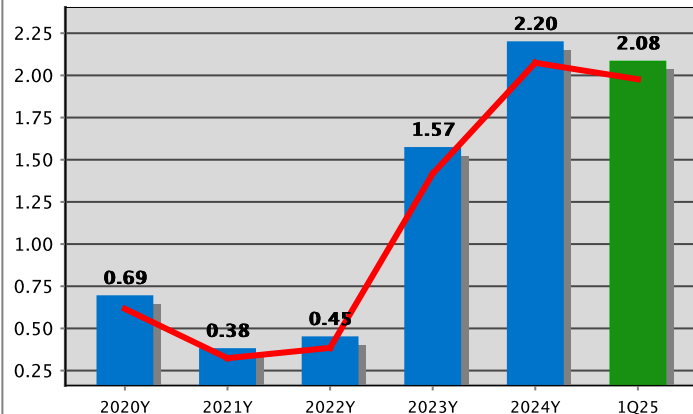
QCBI Banks by Yield on Loans



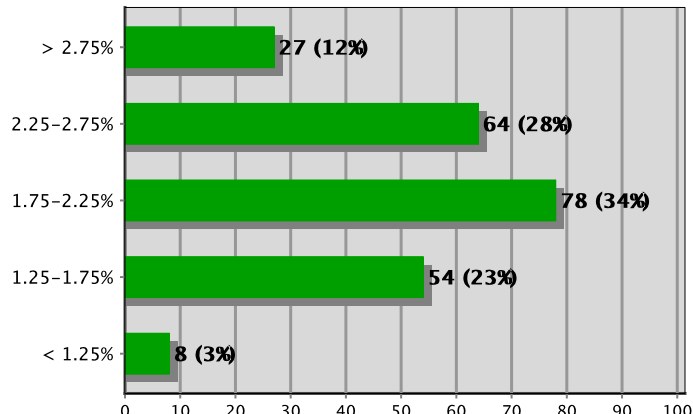
Median Yield on Loans by Asset Size (%)



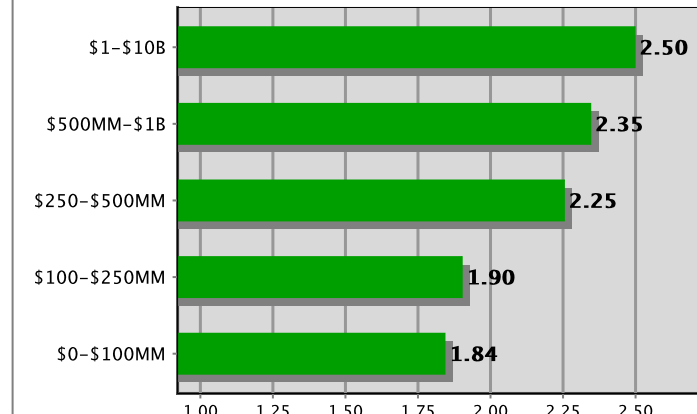
Cost of Funds (%)



QCBI Banks by Cost of Funds



Median Cost of Funds by Asset Size (%)



— National Trend

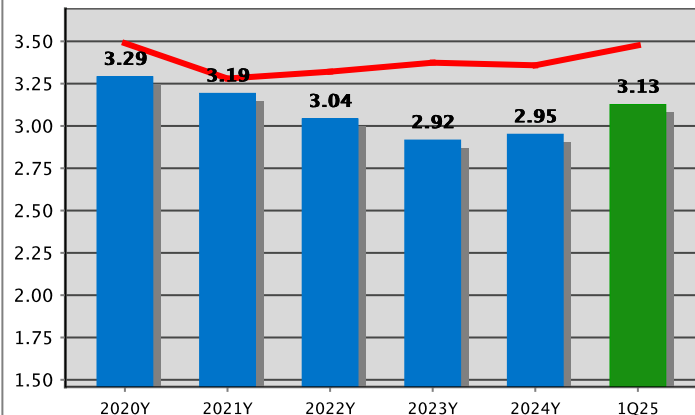
Note: All data points represent median values;
current period data (green bars) are for the most recent quarter (MRQ); Core items exclude nonrecurring gains/losses

QwickAnalytics State Performance Trends

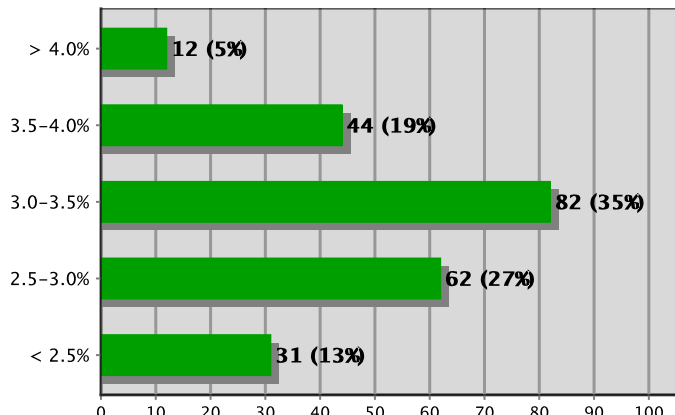
Performance Trends

Iowa
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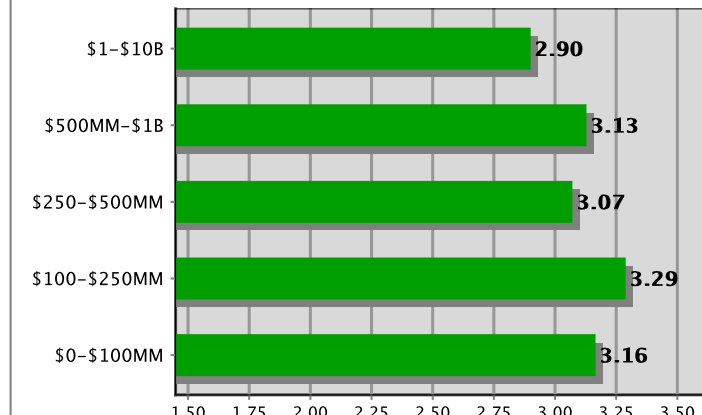
Net Interest Margin (%)



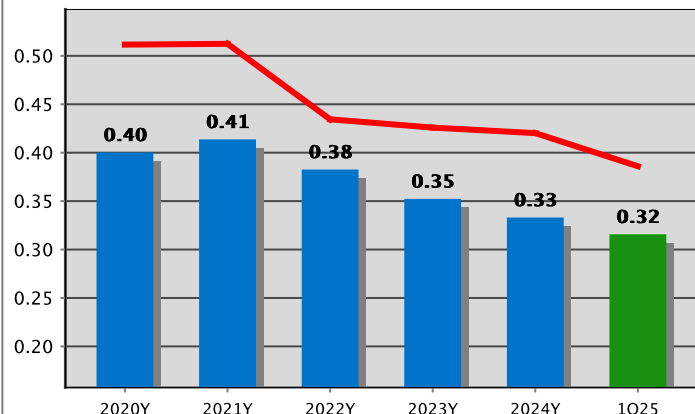
QCBI Banks by Net Interest Margin



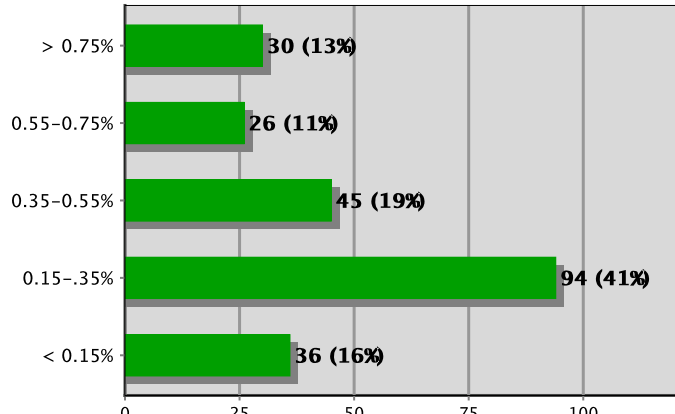
Median Net Interest Margin by Asset Size (%)



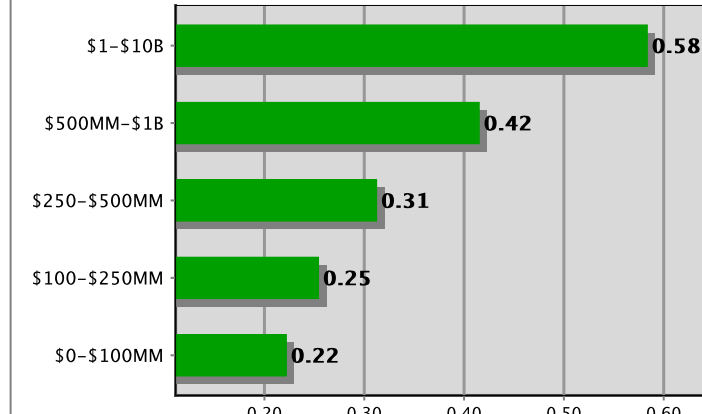
Noninterest Income (Core)/Avg. Assets (%)



QCBI Banks by Noninterest Income (Core)/Avg. Assets



Median Noninterest Income (Core)/Avg. Assets by Asset Size (%)



— National Trend

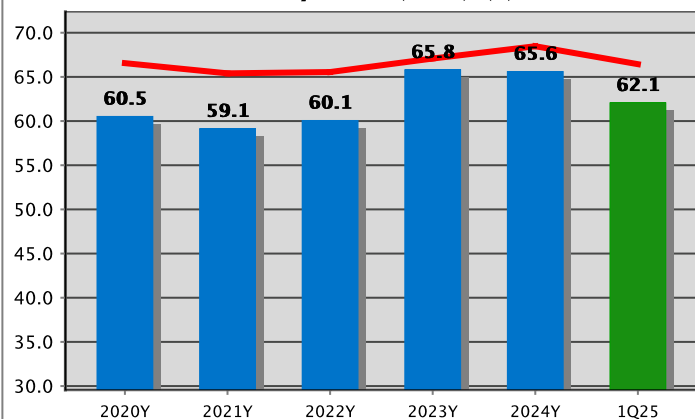
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QwickAnalytics State Performance Trends

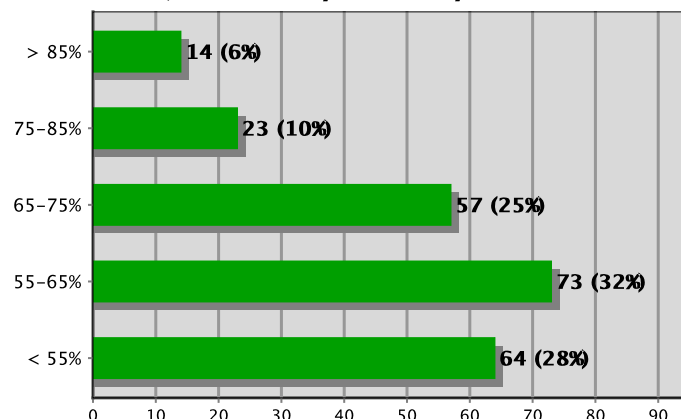
Performance Trends

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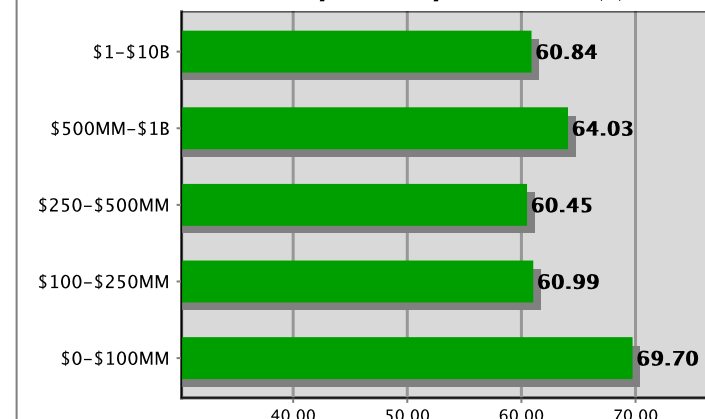
Efficiency Ratio (Core) (%)



QCBI Banks by Efficiency Ratio



Median Efficiency Ratio by Asset Size (%)



— National Trend

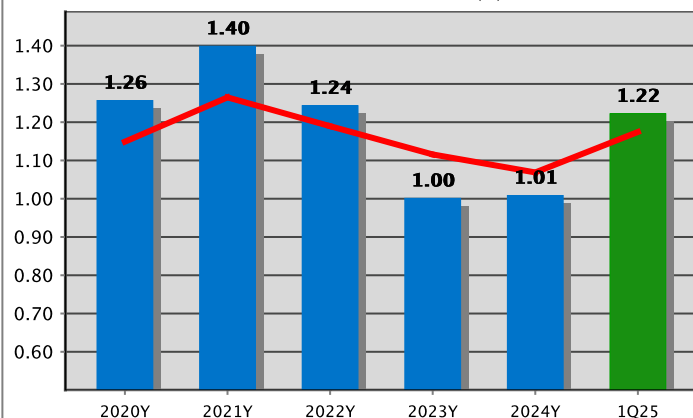
Note: All data points represent median values;
current period data (green bars) are for the most recent quarter (MRQ); Core items exclude nonrecurring gains/losses

QwickAnalytics State Performance Trends

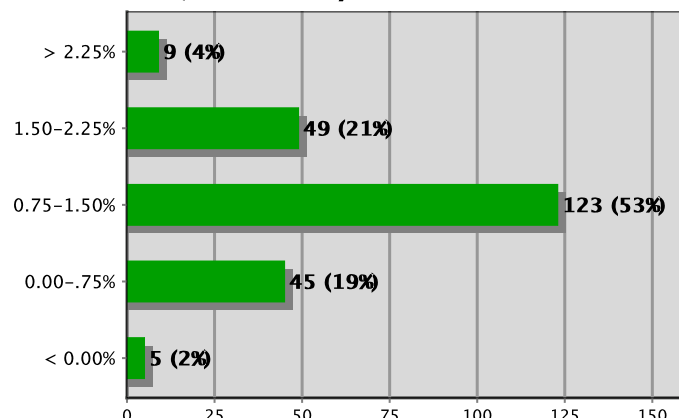
Profitability Trends

Iowa
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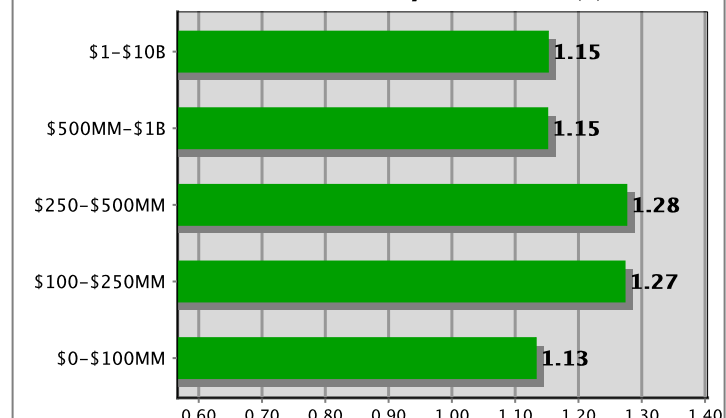
Median Pretax ROAA (%)



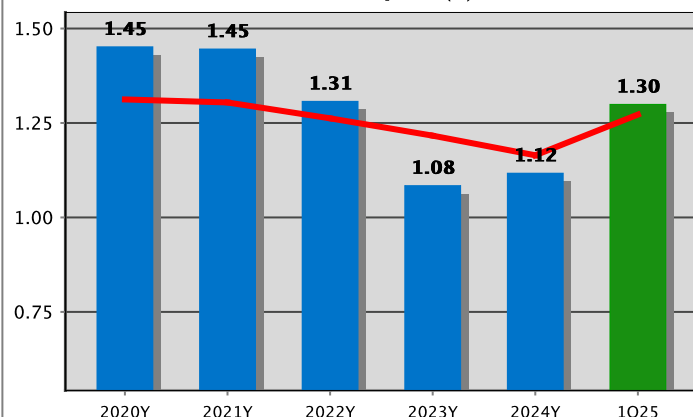
QCBI Banks by Pretax ROAA



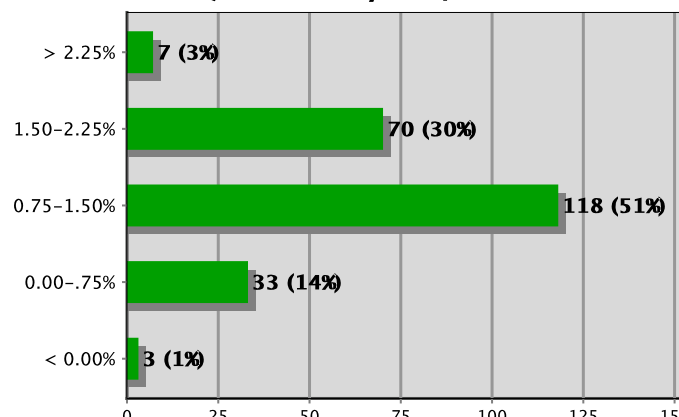
Median Pretax ROAA by Asset Size (%)



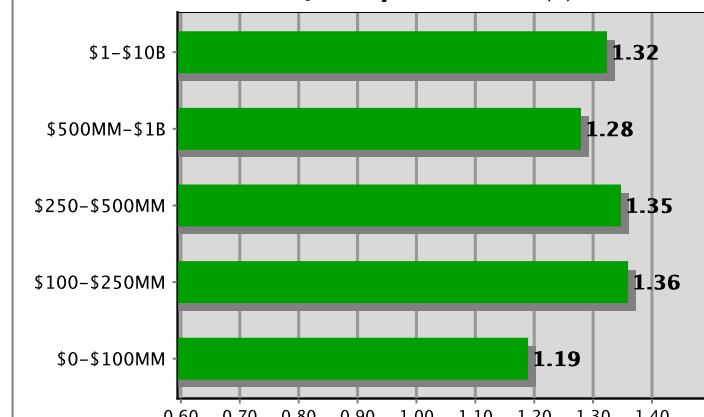
Median COE/AA (%)



QCBI Banks by COE/AA



Median COE/AA by Asset Size (%)



— National Trend

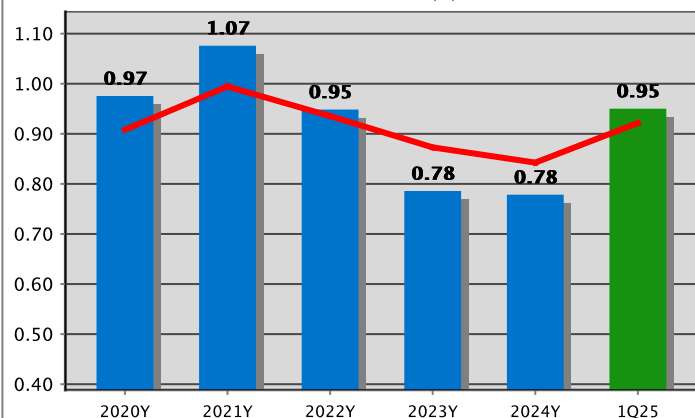
* Core Operating Earnings excludes credit-related & nonrecurring items (loan loss provision, nonrecurring gain/(loss) on the sale of assets (other than loans), impairment losses, etc.)
current period data (green bars) are for the most recent quarter (MRQ)

QwickAnalytics State Performance Trends

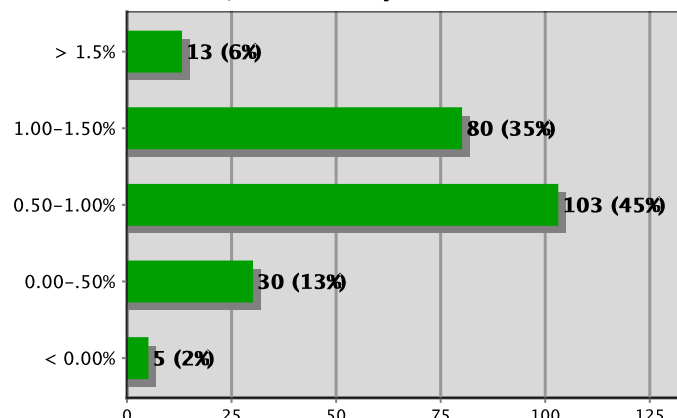
Profitability Trends

Iowa
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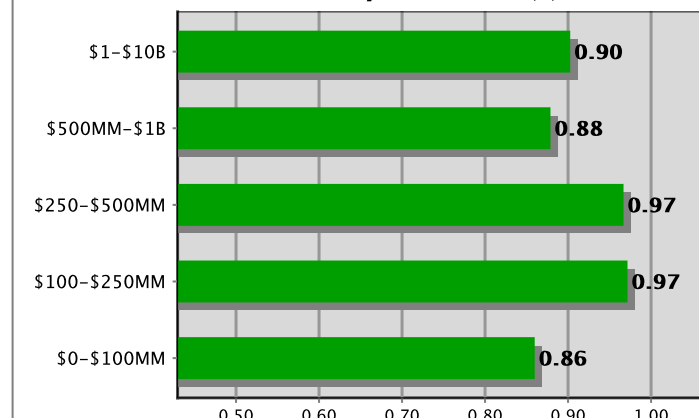
Median ROAA (%)



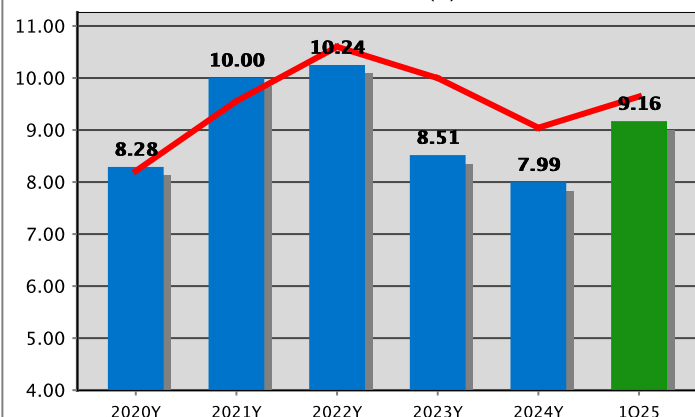
QCBI Banks by ROAA



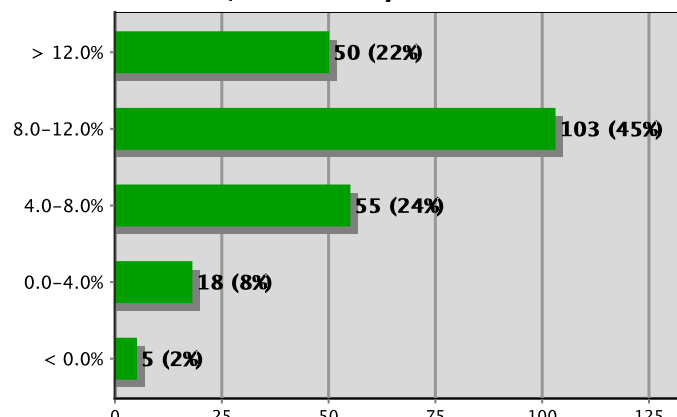
Median ROAA by Asset Size (%)



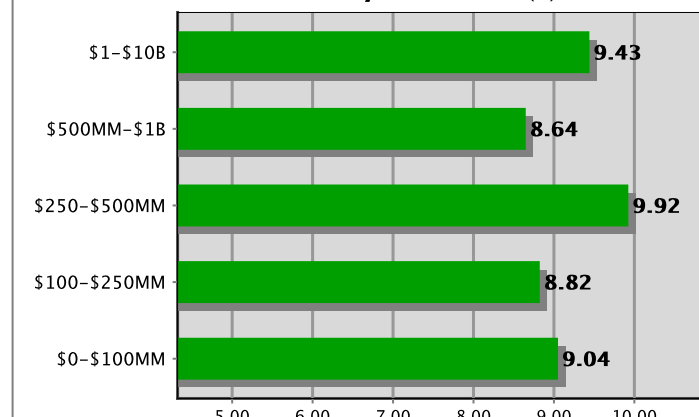
Median ROAE (%)



QCBI Banks by ROAE



Median ROAE by Asset Size (%)



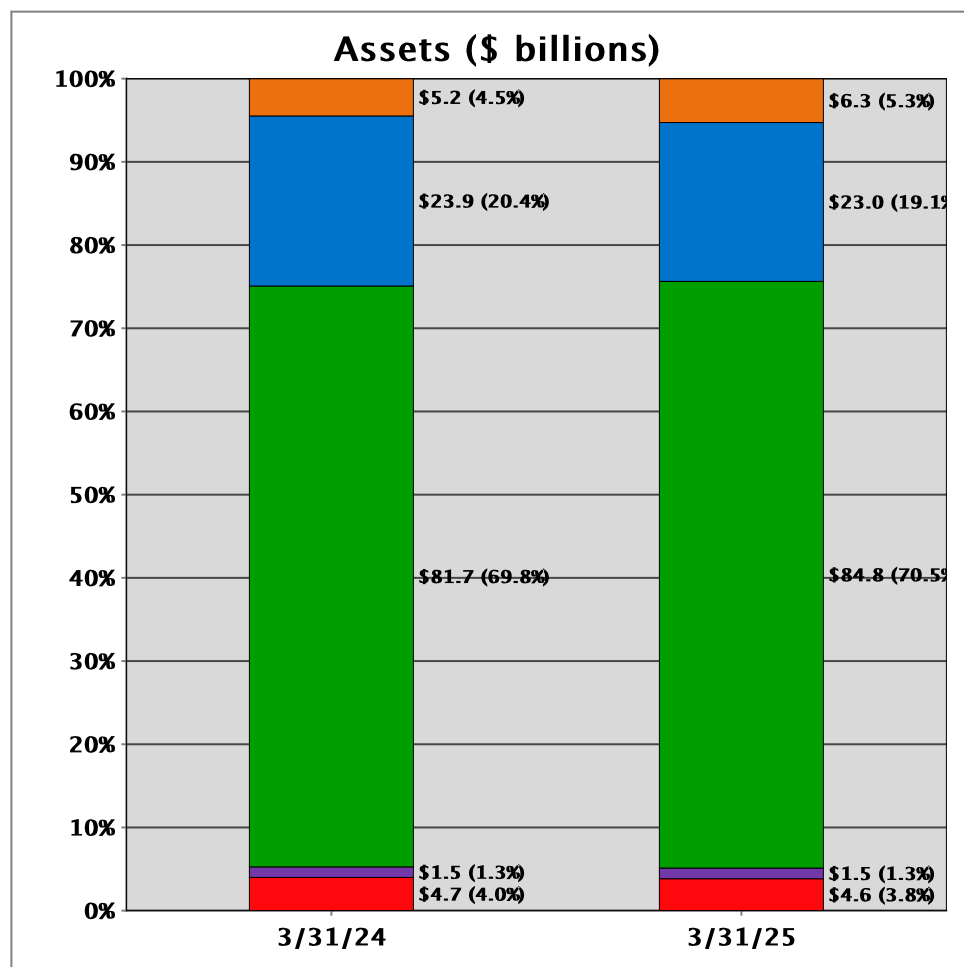
— National Trend

* ROAA & ROAE have been tax-affected for all S-Corp status institutions at an assumed tax rate of 21% (35% prior to 3/31/18); current period data (green bars) are for the most recent quarter (MRQ)

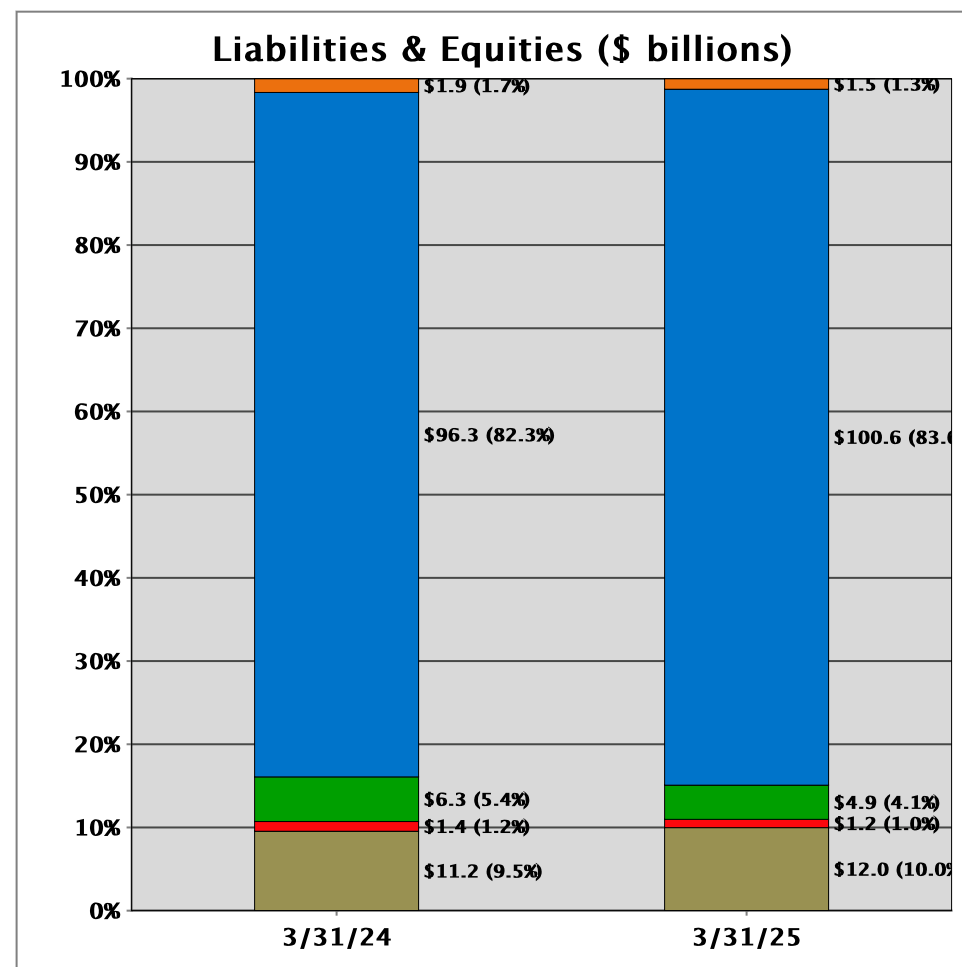
QwickAnalytics State Performance Trends

Balance Sheet Composition

Iowa
Banks
March 31, 2025



■ Cash & Equivalents
 ■ Securitites
 ■ Net Loans
■ Premises & Fixed
■ Other Assets



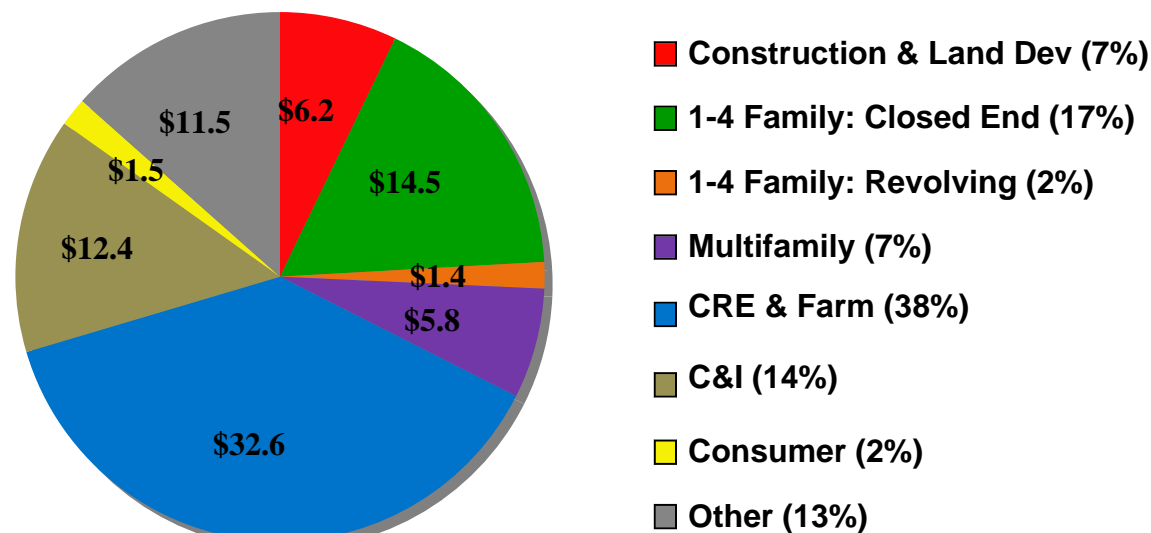
■ Fed Funds & Repos
 ■ Deposits
 ■ Other Borrowings
■ Other Liabilities
■ Equity Capital

QwickAnalytics State Performance Trends

Loan Composition

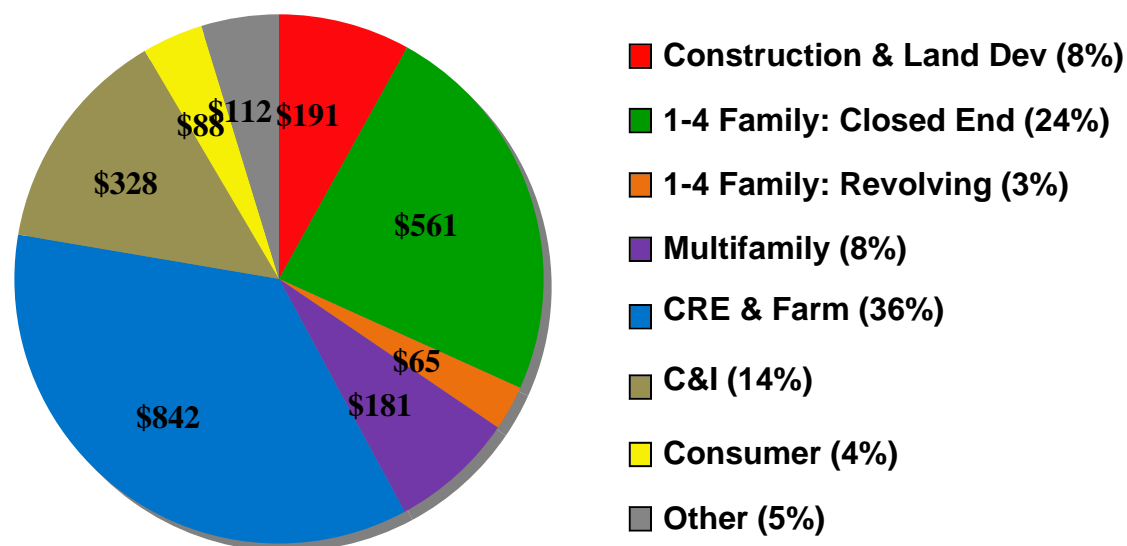
Iowa
Banks
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State Aggregate Loan Mix



(\$ billions)

National Aggregate Loan Mix



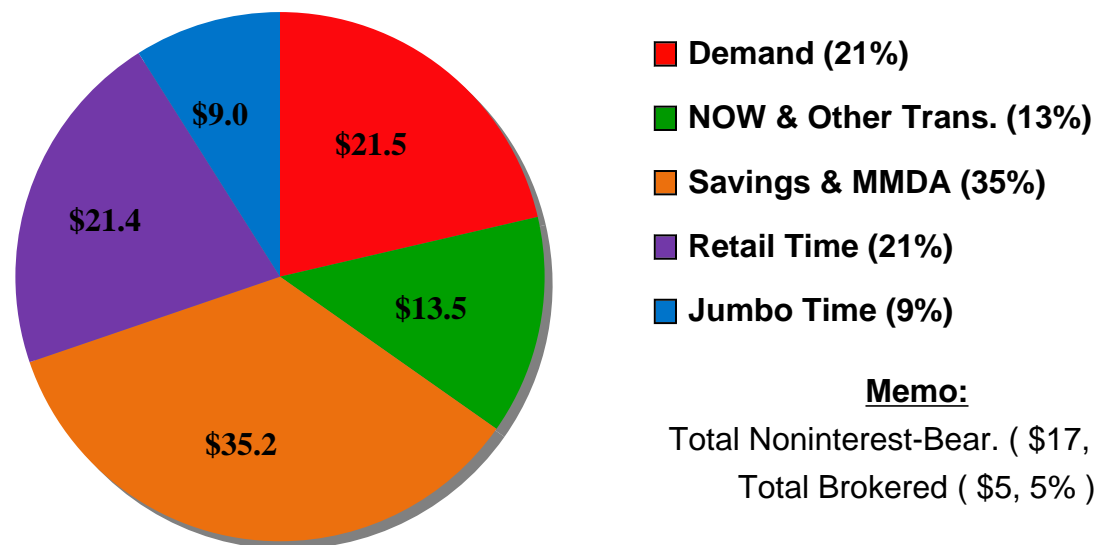
(\$ billions)

QwickAnalytics State Performance Trends

Deposit Composition

Iowa
Banks
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State Aggregate Deposit Mix



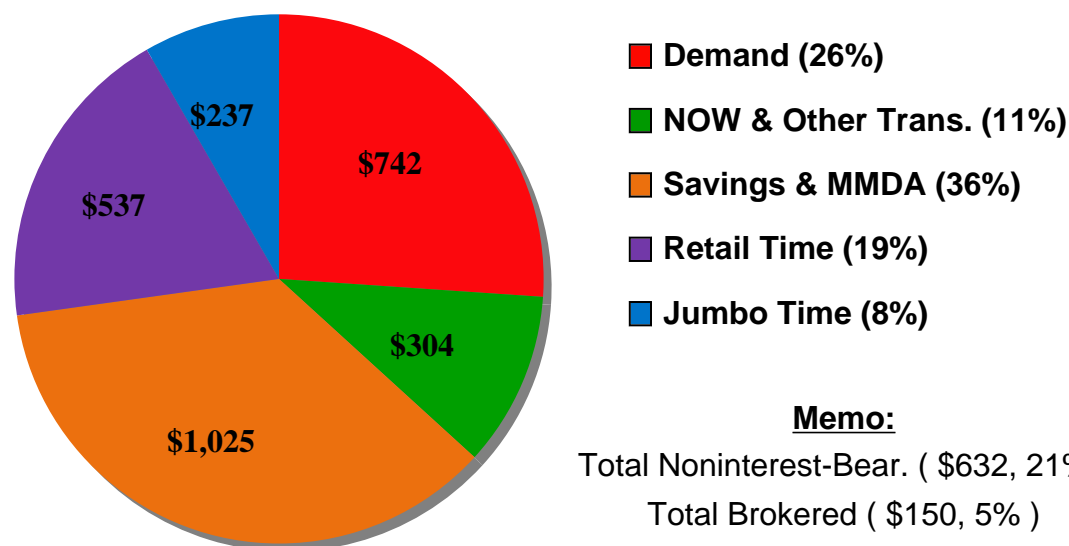
(\$ billions)

Memo:

Total Noninterest-Bear. (\$17, 0%)

Total Brokered (\$5, 5%)

National Aggregate Deposit Mix



(\$ billions)

Memo:

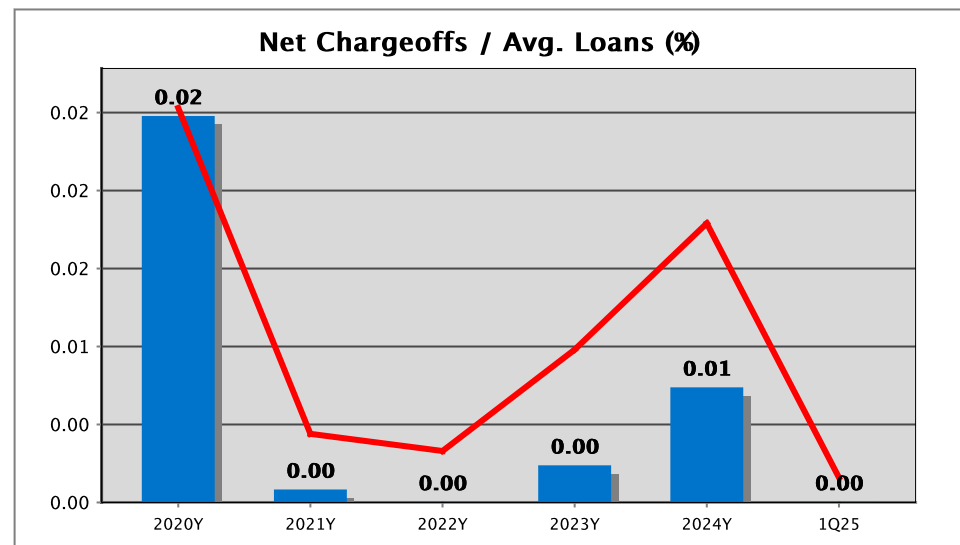
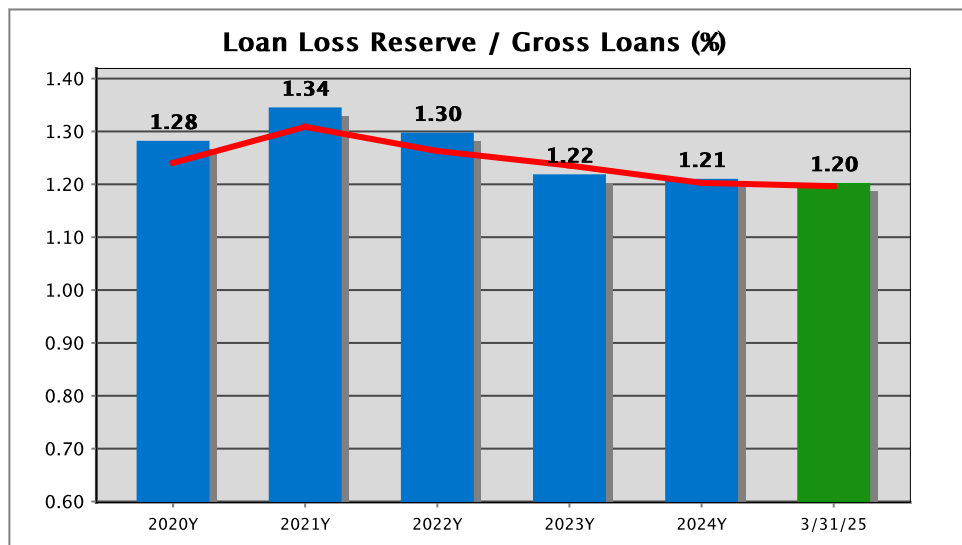
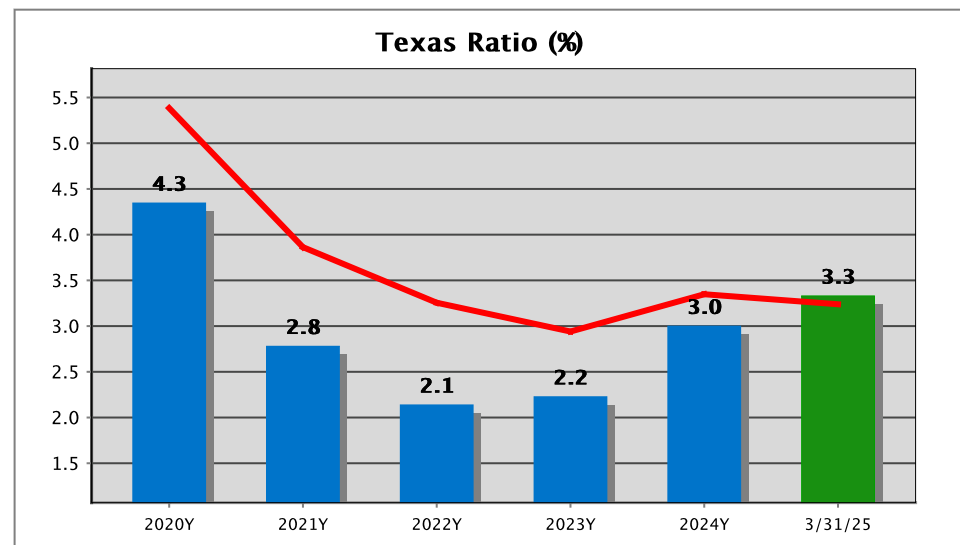
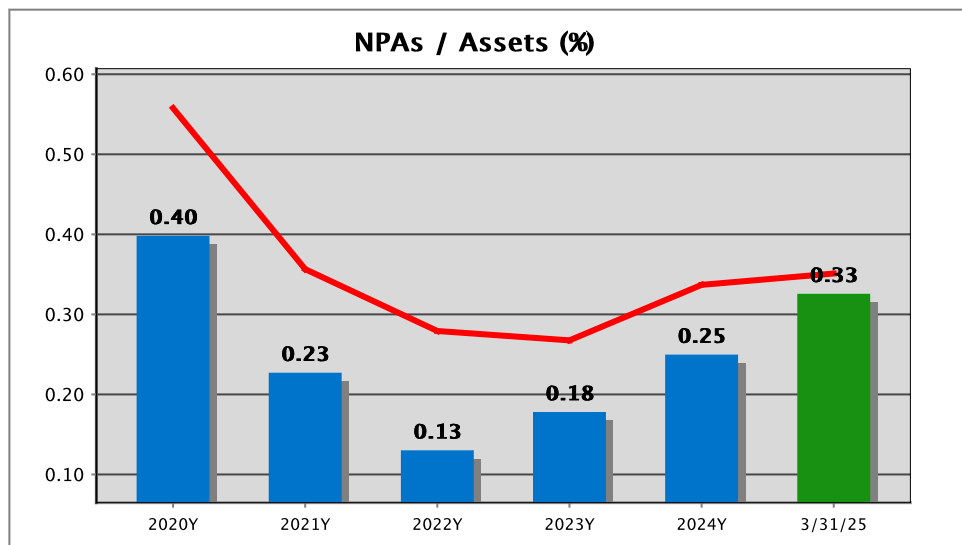
Total Noninterest-Bear. (\$632, 21%)

Total Brokered (\$150, 5%)

QwickAnalytics State Performance Trends

Asset Quality Trends

Iowa
Banks
March 31, 2025



— National Trend

* All data points represent median values; NPAs = loans 90+ days P.D. + nonaccrual loans + restructured loans + OREO;

Texas Ratio = NPAs as a percentage of tangible equity + loan loss reserve

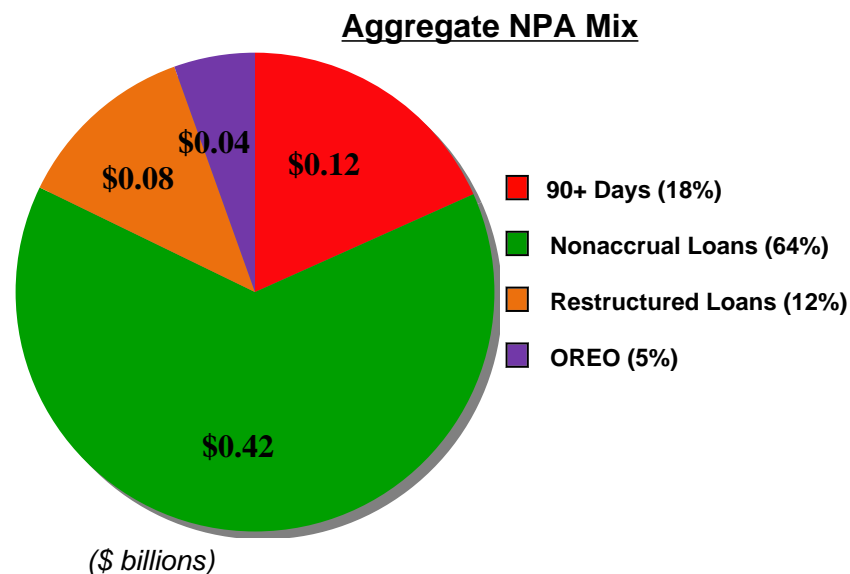
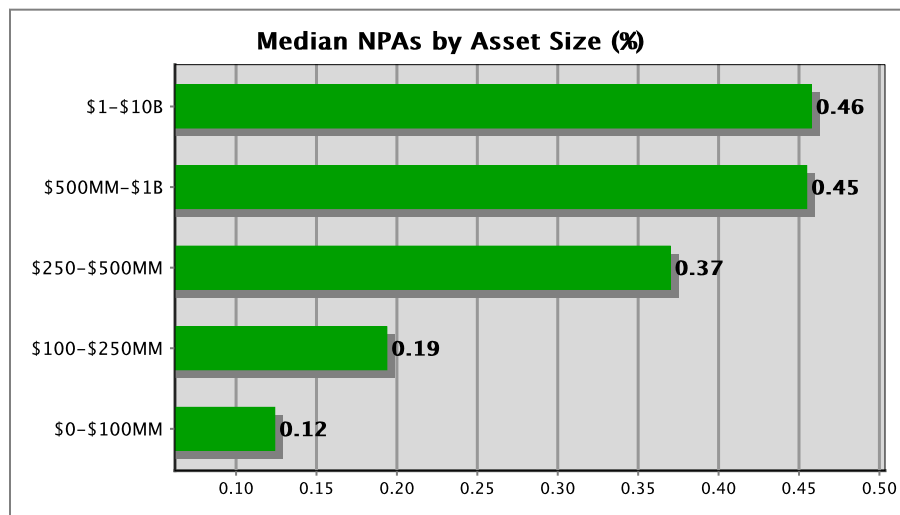
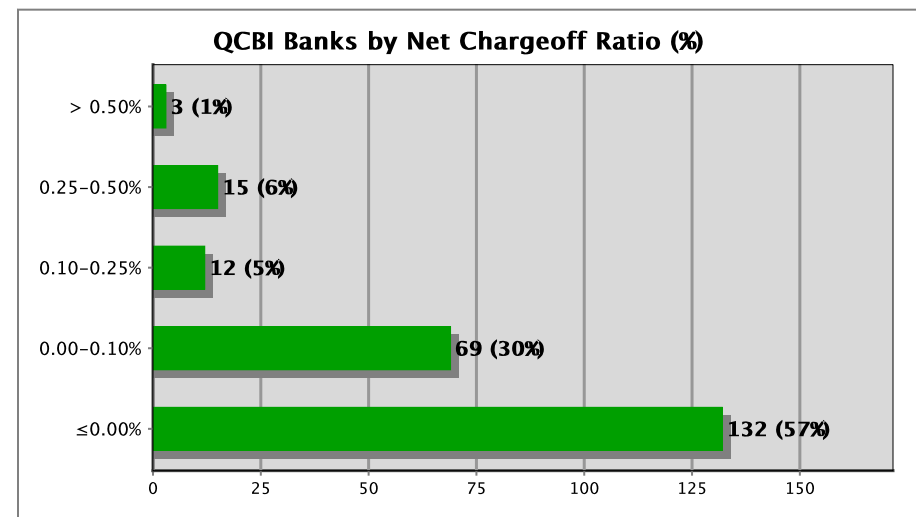
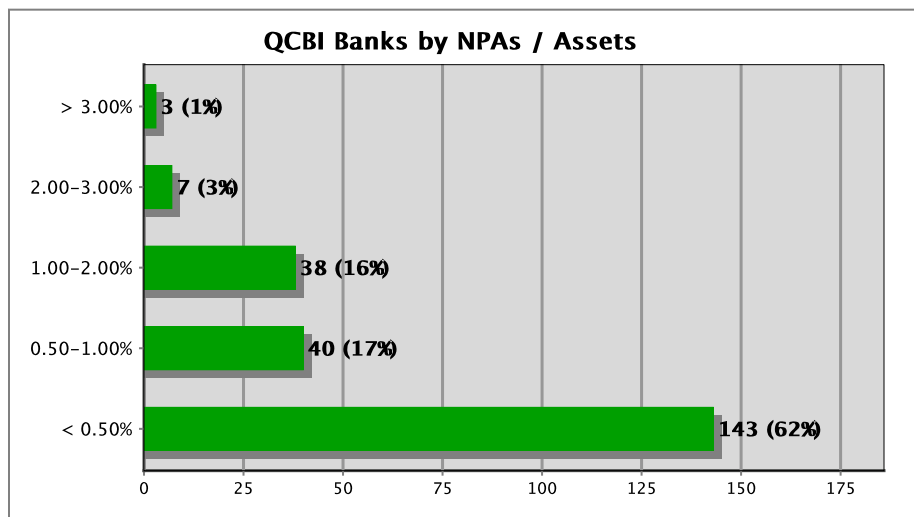


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Asset Quality Trends

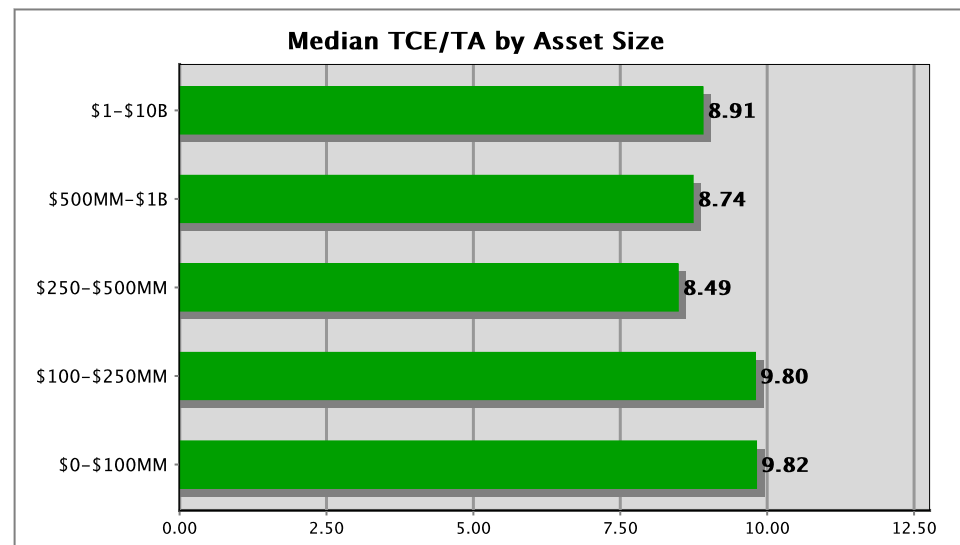
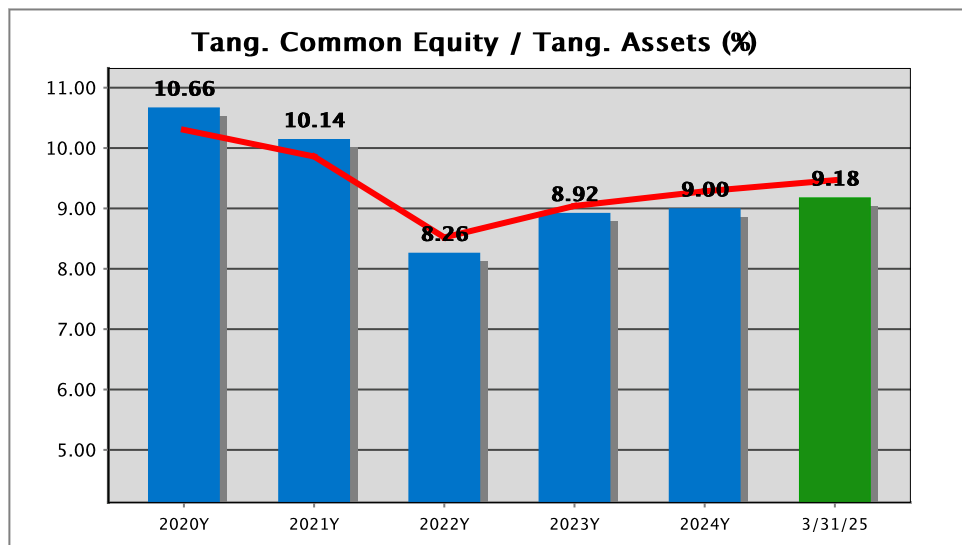
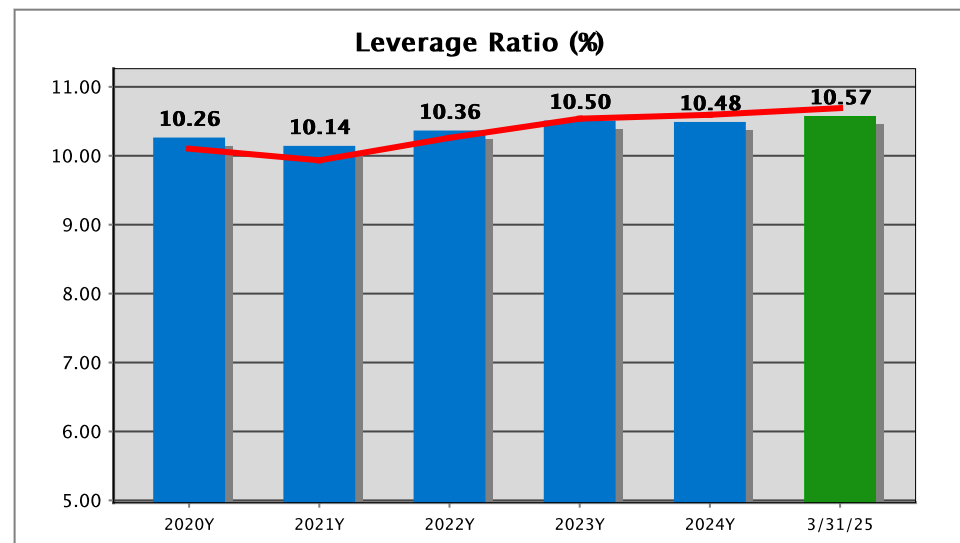
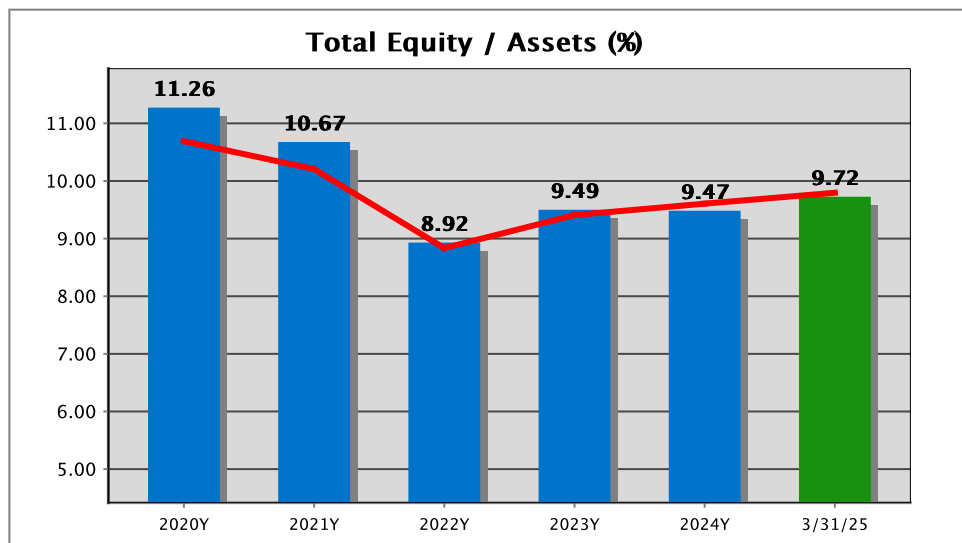
Iowa
Banks
March 31, 2025



QwickAnalytics State Performance Trends

Capital Trends

Iowa
Banks
March 31, 2025



— National Trend

Note: Trend charts contain median values

QwickAnalytics State Performance Trends

Performance Matrix

Iowa
Banks
March 31, 2025

Percentile Rank	10th	20th	30th	40th	50th (median)	60th	70th	80th	90th
Growth Trends									
Asset Growth (LTM)	-3.27%	-1.25%	0.46%	1.67%	2.54%	4.01%	5.98%	7.49%	10.08%
Loan Growth (LTM)	-2.81%	-0.65%	0.75%	2.02%	3.37%	5.27%	6.96%	8.40%	11.72%
Deposit Growth (LTM)	-4.28%	-0.63%	0.86%	2.11%	3.70%	5.29%	6.72%	8.53%	12.06%
Performance Trends									
Yield on Loans	5.52%	5.68%	5.83%	5.95%	6.05%	6.17%	6.27%	6.48%	6.82%
Cost of Funds	1.49%	1.63%	1.81%	1.97%	2.08%	2.25%	2.41%	2.56%	2.81%
Net Interest Margin	2.37%	2.64%	2.87%	3.00%	3.13%	3.27%	3.42%	3.57%	3.82%
Noninterest Income (core) / Avg Assets*	0.12%	0.17%	0.22%	0.26%	0.32%	0.38%	0.43%	0.61%	0.81%
Efficiency Ratio (core)*	49.2%	52.6%	55.4%	58.8%	62.1%	65.1%	68.6%	72.3%	79.4%
Profitability Trends									
Pretax ROAA	0.44%	0.72%	0.94%	1.11%	1.22%	1.29%	1.43%	1.61%	1.81%
Core Operating Earnings*	0.64%	0.82%	0.99%	1.20%	1.30%	1.40%	1.55%	1.66%	1.87%
Return on Average Assets (a)	0.38%	0.57%	0.71%	0.87%	0.95%	1.01%	1.10%	1.24%	1.38%
Return on Average Equity (a)	4.05%	6.16%	7.69%	8.35%	9.16%	9.97%	11.18%	12.43%	13.97%
Asset Quality Trends									
Nonperforming Assets / Assets	0.00%	0.00%	0.09%	0.19%	0.33%	0.48%	0.68%	1.02%	1.50%
Texas Ratio	0.0%	0.0%	1.0%	1.8%	3.3%	4.8%	7.0%	9.9%	14.5%
Reserve / Loans	0.80%	0.99%	1.05%	1.12%	1.20%	1.29%	1.37%	1.49%	1.80%
Net Chargeoff Ratio	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.03%	0.17%
Capital Trends									
Total Equity / Assets	7.41%	8.25%	8.66%	9.22%	9.72%	10.34%	11.13%	12.13%	14.09%
Leverage Ratio	8.82%	9.25%	9.58%	10.08%	10.57%	11.13%	12.04%	13.09%	14.60%
Tang Common Equity / Tangible Assets	6.94%	7.71%	8.33%	8.72%	9.18%	9.61%	10.41%	11.31%	13.34%

* Core Operating Earnings excludes credit-related & nonrecurring items (loan loss provision, nonrecurring gain/(loss) on the sale of assets (other than loans).

(a) Tax-affected for all S-Corp status institutions at an assumed tax rate of 21% (35% prior to 3/31/18)

QCBI HONOR ROLL: TOP PERFORMING BANKS

Top 25 Fastest Growing QCBI Banks

LTM Asset Growth

Iowa
Banks

March 31, 2025

Bank Name		City, ST	Total Assets (\$000s)	LTM Asset Growth (%) (\$000s)	
1	Capra Bank	Dubuque, IA	\$718,396	135.4%	\$413,255
2	Twin Cedars Bank	Bussey, IA	\$111,966	34.7%	\$28,860
3	Union State Bank	Greenfield, IA	\$161,165	31.0%	\$38,176
4	Pilot Grove SB	Pilot Grove, IA	\$1,065,657	23.0%	\$199,484
5	State Central Bank	Bonaparte, IA	\$60,346	18.0%	\$9,206
6	Farmers SB	Colesburg, IA	\$275,125	17.0%	\$39,880
7	Farmers State Bank	Yale, IA	\$74,585	16.5%	\$10,563
8	Bank	Wapello, IA	\$161,202	16.3%	\$22,549
9	Security State Bank	Sutherland, IA	\$457,200	15.2%	\$60,388
10	Security State Bank	Radcliffe, IA	\$129,960	14.8%	\$16,741
11	Northwest Bank	Spencer, IA	\$2,909,774	14.1%	\$359,495
12	Audubon State Bank	Audubon, IA	\$162,674	13.7%	\$19,569
13	Pioneer Bank	Sergeant Bluff, IA	\$286,825	13.6%	\$34,444
14	Peoples Bank	Rock Valley, IA	\$1,077,512	12.8%	\$122,611
15	Westside State Bank	Westside, IA	\$226,689	12.8%	\$25,690
16	Farmers & Merchants State Bank	Winterset, IA	\$259,073	12.4%	\$28,637
17	Premier Bank	Rock Valley, IA	\$710,877	12.4%	\$78,497
18	South Story B&T	Slater, IA	\$603,926	12.0%	\$64,741
19	First State Bank	Lynnville, IA	\$367,471	10.8%	\$35,859
20	IA Falls State Bank	Iowa Falls, IA	\$192,882	10.2%	\$17,930
21	Community State Bank	Ankeny, IA	\$1,577,028	10.2%	\$146,056
22	Visionbank Of IA	Ames, IA	\$911,723	10.2%	\$84,038
23	First Heritage Bank	Shenandoah, IA	\$69,802	10.1%	\$6,429
24	Ohnward B&T	Cascade, IA	\$457,255	10.1%	\$41,876
25	Peoples SB	Wellsburg, IA	\$187,747	10.0%	\$17,027



QwickAnalytics™

Top 25 Fastest Growth QCBI Banks

LTM Loan Growth

Iowa
Banks

March 31, 2025

Bank Name		City, ST	Total Assets (\$000s)	LTM Loan Growth (%) (\$000s)	
1	Capra Bank	Dubuque, IA	\$718,396	203.3%	\$202,697
2	State Central Bank	Bonaparte, IA	\$60,346	50.6%	\$7,768
3	Chelsea SB	Belle Plaine, IA	\$190,850	30.3%	\$17,318
4	Union State Bank	Greenfield, IA	\$161,165	26.3%	\$19,381
5	Twin Cedars Bank	Bussey, IA	\$111,966	26.0%	\$18,946
6	Farmers SB	Wever, IA	\$129,569	23.2%	\$16,633
7	Farmers SB	Colesburg, IA	\$275,125	22.7%	\$31,479
8	Westside State Bank	Westside, IA	\$226,689	20.0%	\$32,791
9	Pilot Grove SB	Pilot Grove, IA	\$1,065,657	16.8%	\$114,715
10	Security State Bank	Sutherland, IA	\$457,200	15.9%	\$57,276
11	Northwest Bank	Spencer, IA	\$2,909,774	15.2%	\$301,541
12	St. Ansgar State Bank	Saint Ansgar, IA	\$193,146	15.1%	\$16,553
13	Citizens State Bank	Monticello, IA	\$559,311	15.0%	\$38,730
14	Premier Bank	Rock Valley, IA	\$710,877	13.1%	\$71,341
15	First State Bank	Belmond, IA	\$132,695	12.9%	\$6,757
16	Visionbank Of IA	Ames, IA	\$911,723	12.8%	\$86,348
17	South Story B&T	Slater, IA	\$603,926	12.7%	\$62,770
18	Peoples Bank	Rock Valley, IA	\$1,077,512	12.6%	\$102,618
19	Commercial SB	Carroll, IA	\$321,210	12.5%	\$26,754
20	Peoples SB	Indianola, IA	\$591,788	12.3%	\$33,898
21	Liberty Trust & SB	Durant, IA	\$177,508	12.3%	\$12,136
22	Hardin County SB	Eldora, IA	\$356,405	11.8%	\$22,254
23	Atkins Savings B&T	Atkins, IA	\$160,536	11.7%	\$11,392
24	Bankers Trust Co	Des Moines, IA	\$7,354,116	11.7%	\$608,834
25	First State Bank	Nashua, IA	\$67,597	11.6%	\$5,532



QwickAnalytics™

Top 25 QCBI Banks

Net Interest Margin

Iowa
Banks
March 31, 2025

	Bank Name	City, ST	Total Assets (\$000s)	Net Interest Margin
1	Dysart State Bank	Dysart, IA	\$17,866	5.31%
2	State Central Bank	Bonaparte, IA	\$60,346	4.94%
3	Heartland Bank	Somers, IA	\$246,383	4.65%
4	County Bank	Sigourney, IA	\$248,026	4.55%
5	Solon State Bank	Solon, IA	\$128,317	4.51%
6	Twin Cedars Bank	Bussey, IA	\$111,966	4.39%
7	Security State Bank	Algona, IA	\$117,889	4.31%
8	Security SB	Gowrie, IA	\$191,639	4.27%
9	Farmers Trust And SB	Williamsburg, IA	\$194,329	4.24%
10	First IA State Bank	Albia, IA	\$385,810	4.24%
11	Bank Plus	Estherville, IA	\$152,545	4.09%
12	Defiance State Bank	Defiance, IA	\$41,388	4.08%
13	The State Bank Of Toledo	Toledo, IA	\$130,722	3.99%
14	Union State Bank	Greenfield, IA	\$161,165	3.97%
15	First State Bank	Stuart, IA	\$126,156	3.95%
16	IA Falls State Bank	Iowa Falls, IA	\$192,882	3.92%
17	Westside State Bank	Westside, IA	\$226,689	3.91%
18	Cedar Valley B&T	La Porte City, IA	\$120,654	3.90%
19	Cornerstone Bank	Clarinda, IA	\$44,540	3.89%
20	Security State Bank	Sutherland, IA	\$457,200	3.89%
21	Success Bank	Bloomfield, IA	\$268,347	3.88%
22	Logan State Bank	Logan, IA	\$84,311	3.85%
23	American State Bank	Osceola, IA	\$329,115	3.83%
24	Liberty National Bank	Sioux City, IA	\$588,247	3.82%
25	Cbi B&T	Muscatine, IA	\$1,603,006	3.82%

* Most recent quarter (MRQ) net interest margin



QwickAnalytics™

Top 25 QCBI Banks

Noninterest Income

Iowa
Banks
March 31, 2025

	Bank Name	City, ST	Total Assets (\$000s)	Nonint. Income / Avg. Assets
1	Midwest Heritage Bank, Fsb	West Des Moines, IA	\$489,559	5.30%
2	Dewitt B&T Co.	De Witt, IA	\$250,113	1.90%
3	IA State Bank	Des Moines, IA	\$464,144	1.70%
4	Farmers & Merchants B&T	Burlington, IA	\$215,176	1.62%
5	Danville State SB	New London, IA	\$174,057	1.53%
6	First State Bank	Webster City, IA	\$592,804	1.38%
7	City State Bank	Norwalk, IA	\$773,955	1.37%
8	The Security National Bank Of Sioux City, IA	Sioux City, IA	\$1,685,726	1.37%
9	The First National Bank Of Primghar	Primghar, IA	\$37,753	1.32%
10	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,622,065	1.24%
11	Leighton State Bank	Pella, IA	\$278,453	1.15%
12	Citizens First National Bank	Storm Lake, IA	\$253,793	1.10%
13	Ts Bank	Treynor, IA	\$465,345	1.00%
14	Bank Midwest	Spirit Lake, IA	\$1,348,818	1.00%
15	State Bank	Spencer, IA	\$76,666	0.96%
16	Gnb Bank	Grundy Center, IA	\$609,450	0.92%
17	Cbi B&T	Muscatine, IA	\$1,603,006	0.91%
18	Maquoketa State Bank	Maquoketa, IA	\$420,454	0.90%
19	First Security Bank	Mapleton, IA	\$67,734	0.88%
20	Two Rivers B&T	Burlington, IA	\$1,191,575	0.88%
21	First Community Bank	Newell, IA	\$117,637	0.86%
22	Earlham SB	West Des Moines, IA	\$372,773	0.86%
23	Clear Lake B&TC	Clear Lake, IA	\$615,545	0.81%
24	The State Bank Of Toledo	Toledo, IA	\$130,722	0.81%
25	Quad City B&TC	Bettendorf, IA	\$2,761,422	0.81%

* Most recent quarter (MRQ) noninterest income as a percentage of average assets; excludes nonrecurring gains/losses

Top 25 QCBI Banks

Most Efficient

Iowa
Banks

March 31, 2025

	Bank Name	City, ST	Total Assets (\$000s)	Efficiency Ratio (Core) (%)
1	Security State Bank	Sutherland, IA	\$457,200	29.6%
2	Security State Bank	Algona, IA	\$117,889	32.6%
3	Pocahontas State Bank	Pocahontas, IA	\$122,509	34.5%
4	Corydon State Bank	Corydon, IA	\$120,888	36.2%
5	First State Bank	Britt, IA	\$124,214	37.6%
6	State SB	Rake, IA	\$82,192	39.9%
7	Premier Bank	Rock Valley, IA	\$710,877	40.8%
8	New Albin SB	New Albin, IA	\$331,333	41.3%
9	Solon State Bank	Solon, IA	\$128,317	41.8%
10	State SB	Bedford, IA	\$196,503	42.0%
11	Farmers Trust And SB	Williamsburg, IA	\$194,329	42.3%
12	The Readlyn SB	Readlyn, IA	\$144,642	42.8%
13	Pilot Grove SB	Pilot Grove, IA	\$1,065,657	43.7%
14	Bellevue State Bank	Bellevue, IA	\$168,926	44.2%
15	WA State Bank	Washington, IA	\$568,129	44.7%
16	First Whitney B&T	Atlantic, IA	\$291,357	46.7%
17	Audubon State Bank	Audubon, IA	\$162,674	47.1%
18	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,622,065	47.1%
19	Glenwood State Bank	Glenwood, IA	\$330,430	47.4%
20	Primebank	Le Mars, IA	\$753,903	47.6%
21	Hills B&TC	Hills, IA	\$4,562,633	48.1%
22	First IA State Bank	Albia, IA	\$385,810	49.1%
23	Houghton State Bank	Red Oak, IA	\$214,116	49.1%
24	The Home Trust & SB	Osage, IA	\$291,179	49.2%
25	White State Bank	South English, IA	\$99,599	49.2%

* Most recent quarter (MRQ) noninterest expense as a percentage of net interest income+noninterest income;
excludes nonrecurring gains/losses



QwickAnalytics™

Top 25 QCBI Banks

ROAA (C-Corps)

Iowa
Banks
March 31, 2025

	Bank Name	City, ST	Total Assets (\$000s)	ROAA
1	Midwest Heritage Bank, Fsb	West Des Moines, IA	\$489,559	2.71%
2	Montezuma State Bank	Montezuma, IA	\$53,908	2.53%
3	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,622,065	2.10%
4	IA Falls State Bank	Iowa Falls, IA	\$192,882	1.92%
5	Security State Bank	Algona, IA	\$117,889	1.87%
6	The Security National Bank Of Sioux City, IA	Sioux City, IA	\$1,685,726	1.50%
7	State SB	Rake, IA	\$82,192	1.48%
8	Houghton State Bank	Red Oak, IA	\$214,116	1.46%
9	First State Bank	Britt, IA	\$124,214	1.45%
10	Glenwood State Bank	Glenwood, IA	\$330,430	1.38%
11	Bridge Community Bank	Mount Vernon, IA	\$125,869	1.38%
12	Maquoketa State Bank	Maquoketa, IA	\$420,454	1.37%
13	Atkins Savings B&T	Atkins, IA	\$160,536	1.35%
14	Rolling Hills B&T	Atlantic, IA	\$468,062	1.32%
15	Earlham SB	West Des Moines, IA	\$372,773	1.31%
16	WA State Bank	Washington, IA	\$568,129	1.31%
17	Quad City B&TC	Bettendorf, IA	\$2,761,422	1.31%
18	First State Bank	Nashua, IA	\$67,597	1.30%
19	Northstar Bank	Estherville, IA	\$206,279	1.29%
20	Hills B&TC	Hills, IA	\$4,562,633	1.29%
21	Pinnacle Bank	Marshalltown, IA	\$303,870	1.27%
22	Breda SB	Breda, IA	\$96,849	1.26%
23	The First National Bank Of Primghar	Primghar, IA	\$37,753	1.26%
24	IA State Bank	Hull, IA	\$1,160,921	1.25%
25	Sibley State Bank	Sibley, IA	\$106,922	1.24%

* Most recent quarter (MRQ) ROAA (stated) for C-Corp status institutions only



QwickAnalytics™

Top 25 QCBI Banks

ROAA (S-Corps)

Iowa
Banks
March 31, 2025

	Bank Name	City, ST	Total Assets (\$000s)	ROAA
1	Solon State Bank	Solon, IA	\$128,317	2.73%
2	Farmers Trust And SB	Williamsburg, IA	\$194,329	2.43%
3	Security State Bank	Sutherland, IA	\$457,200	2.41%
4	Heartland Bank	Somers, IA	\$246,383	2.21%
5	First IA State Bank	Albia, IA	\$385,810	2.16%
6	Premier Bank	Rock Valley, IA	\$710,877	2.10%
7	Citizens First National Bank	Storm Lake, IA	\$253,793	2.03%
8	Bellevue State Bank	Bellevue, IA	\$168,926	1.89%
9	Pilot Grove SB	Pilot Grove, IA	\$1,065,657	1.84%
10	American State Bank	Osceola, IA	\$329,115	1.83%
11	The Readlyn SB	Readlyn, IA	\$144,642	1.80%
12	Corydon State Bank	Corydon, IA	\$120,888	1.80%
13	Peoples Bank	Rock Valley, IA	\$1,077,512	1.78%
14	Security SB	Gowrie, IA	\$191,639	1.75%
15	Clear Lake B&TC	Clear Lake, IA	\$615,545	1.73%
16	Audubon State Bank	Audubon, IA	\$162,674	1.71%
17	IA State Bank	Des Moines, IA	\$464,144	1.70%
18	IA Trust And SB	Centerville, IA	\$206,631	1.64%
19	Home State Bank	Royal, IA	\$57,738	1.63%
20	Exchange State Bank	Ames, IA	\$145,731	1.62%
21	First State Bank	Lynnville, IA	\$367,471	1.61%
22	First Citizens Bank	Mason City, IA	\$1,879,281	1.58%
23	County Bank	Sigourney, IA	\$248,026	1.57%
24	Success Bank	Bloomfield, IA	\$268,347	1.57%
25	Pocahontas State Bank	Pocahontas, IA	\$122,509	1.57%

* Most recent quarter (MRQ) ROAA (stated) for S-Corp status institutions only

Top 25 QCBI Banks

ROAE (C-Corps)

Iowa
Banks
March 31, 2025

	Bank Name	City, ST	Total Assets (\$000s)	ROAE
1	Midwest Heritage Bank, Fsb	West Des Moines, IA	\$489,559	22.93%
2	WA State Bank	Washington, IA	\$568,129	20.06%
3	Montezuma State Bank	Montezuma, IA	\$53,908	19.12%
4	Breda SB	Breda, IA	\$96,849	18.88%
5	Atkins Savings B&T	Atkins, IA	\$160,536	16.39%
6	Earlham SB	West Des Moines, IA	\$372,773	14.94%
7	IA State Bank	Hull, IA	\$1,160,921	13.85%
8	Sibley State Bank	Sibley, IA	\$106,922	13.70%
9	Farmers & Merchants State Bank	Winterset, IA	\$259,073	13.55%
10	The Security National Bank Of Sioux City, IA	Sioux City, IA	\$1,685,726	13.44%
11	IA State SB	Creston, IA	\$285,802	13.11%
12	Cedar Rapids B&TC	Cedar Rapids, IA	\$2,622,065	12.62%
13	Glenwood State Bank	Glenwood, IA	\$330,430	12.62%
14	First State Bank	Nashua, IA	\$67,597	12.51%
15	State B&T Co.	Nevada, IA	\$199,605	12.47%
16	IA Falls State Bank	Iowa Falls, IA	\$192,882	12.43%
17	Farmers State Bank	Northwood, IA	\$224,156	12.16%
18	Quad City B&TC	Bettendorf, IA	\$2,761,422	11.97%
19	Grinnell State Bank	Grinnell, IA	\$505,193	11.97%
20	Shelby County State Bank	Harlan, IA	\$541,168	11.95%
21	Reliance State Bank	Story City, IA	\$299,119	11.89%
22	White State Bank	South English, IA	\$99,599	11.79%
23	IA State B&TC	Fairfield, IA	\$279,464	11.44%
24	Bridge Community Bank	Mount Vernon, IA	\$125,869	11.28%
25	The Exchange State Bank	Springville, IA	\$53,716	11.24%

* Most recent quarter (MRQ) ROAE (stated) for C-Corp status institutions only

Top 25 QCBI Banks

ROAE (S-Corps)

Iowa
Banks
March 31, 2025

Bank Name	City, ST	Total Assets (\$000s)	ROAE
1 First IA State Bank	Albia, IA	\$385,810	29.99%
2 Farmers Savings B&T	Traer, IA	\$228,387	29.97%
3 Sloan State Bank	Sloan, IA	\$73,233	28.97%
4 Security State Bank	Sutherland, IA	\$457,200	23.84%
5 Community B&TC	Muscatine, IA	\$295,417	21.81%
6 Hardin County SB	Eldora, IA	\$356,405	21.29%
7 Clear Lake B&TC	Clear Lake, IA	\$615,545	21.25%
8 Premier Bank	Rock Valley, IA	\$710,877	21.17%
9 American State Bank	Osceola, IA	\$329,115	20.56%
10 Crawford County Trust And SB	Denison, IA	\$283,656	20.47%
11 Pilot Grove SB	Pilot Grove, IA	\$1,065,657	19.22%
12 IA Trust And SB	Centerville, IA	\$206,631	18.89%
13 Community State Bank	Spencer, IA	\$323,705	18.88%
14 Commercial SB	Carroll, IA	\$321,210	18.82%
15 Heartland Bank	Somers, IA	\$246,383	18.80%
16 IA SB	Carroll, IA	\$280,000	18.75%
17 Dewitt B&T Co.	De Witt, IA	\$250,113	18.06%
18 NSB Bank	Mason City, IA	\$469,684	17.69%
19 Exchange State Bank	Ames, IA	\$145,731	17.59%
20 First State Bank	Lynnvile, IA	\$367,471	16.63%
21 Bank IA	West Des Moines, IA	\$2,158,940	16.51%
22 Peoples Bank	Rock Valley, IA	\$1,077,512	16.48%
23 Farmers Trust & SB	Earling, IA	\$144,367	16.35%
24 First Citizens Bank	Mason City, IA	\$1,879,281	16.24%
25 Green Belt B&T	Iowa Falls, IA	\$726,198	16.17%

* Most recent quarter (MRQ) ROAE (stated) for S-Corp status institutions only

QwickAnalytics State Performance Trends

Iowa
Banks
March 31, 2025

The **QwickAnalytics State Performance Trends** report presents a summary of key trends of "true" community banks - based on the QwickAnalytics Community Bank Index (QCBI) TM - for comparisons that are meaningful and relevant. The QCBI excludes FDIC-insured institutions that do not fit the characteristics of a community bank, based on the following call report-derived rules:

Disqualifying Rule	Banks Excluded:	
	National	Iowa
Assets > \$10 Billion	156	0
Specialty Bank (Bankers Bank, ILC, Trust, Foreign Parent)	128	1
Large Institutional Branches (>\$2 billion deposits/branch)	47	1
Underloaned (<10% Loans / Assets)	119	2
Consumer Focus (>50% Consumer Loans or Leases / Assets)	21	0
No Material Real Estate Lending (<1% Assets)	132	2
Wholesale Funded (<40% Core Deposits / Deposits)	95	2
Overcapitalized (Total Equity / Assets > 50%)	90	2
Time Deposits = 100% of Total Deposits	20	1
Manually Excluded Banks	0	0

** Exclusions are not "additive" as some institutions meet multiple criteria for exclusion*

About QwickAnalytics: Time-Saving Tools for Busy Bankers

Iowa
Banks
March 31, 2025

QwickAnalytics on-line, cloud-based tools are designed specifically for community bankers to:

- (1) conduct a variety of **financial performance research**, from value-added graphs and tables of their own financial performance to several customizable **peer benchmarking reports**, and
- (2) satisfy several regulatory requirements, including **credit stress testing**.

The reports are **professional and polished**, but also **quick, easy and affordable**, and have received rave reviews from clients.

Regulatory and Compliance

- Credit Stress Test
- Basel III Capital Planning
- Reg F Snapshot



Bank & Peer Performance

- Bank Performance Report Card
- PeerWatch Trends
- PeerWatch
- Liquidity Risk Report
- Reg F Snapshot

Find out more or sign up at www.qwickanalytics.com.